



THE INDEPENDENT

2976



Madness and the modern writer

The literati answer a shrink's charge

Let's put MPs in touch with their feelings

Susie Orbach's plans for Parliament

How to improve your child's IQ

Does accelerated learning work?

THURSDAY 2 MAY 1996

40p (1R 45p)

INSIDE TODAY'S SECTION TWO

More Tory chaos as poll defeat looms

Beef row enrages Euro-sceptics

DONALD MACINTYRE and COLIN BROWN

Tory anger over the Government's inability to secure an immediate end of the European Union beef ban erupted in an open display of backbench discontent as the party braced itself for hundreds of casualties in today's council elections.

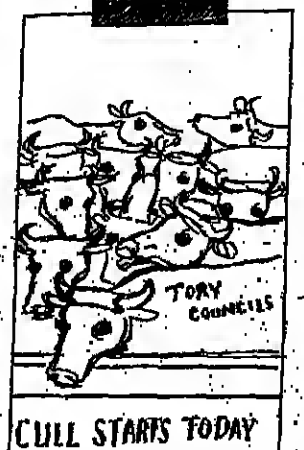
The deep Tory divisions over Europe, which have overshadowed the election campaign, were exposed afresh by repeated demands for a tougher line with the EU and a warning from the Euro-sceptic Nicholas Budgen that the Commons might not give the required approval for a cull of 42,000 cattle.

The deep unease that has been simmering over the EU's role in the beef crisis surfaced as a robust Kenneth Clarke, the Chancellor, repeated that he was sympathetic to a single currency and was accused by Euro-sceptics of contradicting John Major by telling a Commons select committee that the EU was "enormous".

As Cabinet ministers sought vainly to divert the focus of the campaign on to bread and butter issues like Labour's tax plans, the eve of poll was also enlivened by a call from the whipless Tory MP Peter Thurnham to vote Liberal Democrat and a promise by John Redwood, former Secretary of State for Wales, that he had no intention of challenging Mr Major again for the party leadership.

But it was the row over beef that dominated the Commons less than 24 hours before the last full-scale test for John Major

ahead of a general election. Amid repeated complaints that the EU was imposing the ban for "political" and "commercial" reasons, the former minister Patrick Nicholls (Ipswich) said Mr Hogg could "ask, plead and cajole" but that he "could compel nothing" and urged the Government to ask itself on what terms it should remain in the EU. An



other Tory Euro-sceptic, John Townend, chairman of the right wing 92 Group, demanded a time limit on the ban and suggested a threat of retaliatory action unless the ban was lifted within three or four weeks.

Mr Hogg said several times during the tense Commons exchanges that there was a primary obligation on the Government to consider what policies would be most likely to bring about a lifting of the ban.

Tension over the beef issue was fuelled by a leaked letter from Malcolm Rifkind, the Foreign Secretary, to Mr Major protesting about the disarray

caused by Michael Heseltine's retreat last week from confrontation with Britain's EU partners.

Mr Rifkind had raised expectations of tough action when he warned the Government was considering "other options" after failing to secure a lifting of the ban at a crisis meeting of European foreign ministers. Mr Heseltine later stepped in, however, to rule out "semi-macho" retaliatory measures after intense Westminster speculation that the Government was considering sanctions or the withholding of EU contributions.

Describing himself to the Treasury Select Committee as "sympathetic" to EMU, Mr Clarke said: "The theory that EMU inevitably leads to some super state is a myth. He went on: "The central judgement you are making is whether member states would benefit from having a common monetary policy. I can conceive of circumstances where that would be of benefit to the UK."

"I came away from [the EU finance ministers' meeting at] Verona firmly of the opinion British political policy should be conducted on the basis that it is the intention of the others that there will be economic and monetary union. They think they can do it and they are going to do it. It is folly for us to assume it is all not going to work."

In a speech to the Newspaper Society, the Prime Minister said he would not be "pushed from one edge to the other" in a debate on Europe. "I am a Conservative because I believe in Conservatism and I take the middle of the road view on European matters."

Beef cull starts, page 2

Lenin gives way to Marilyn on May Day



Traditional images of Communist leaders are replaced by a poster of a Marilyn Monroe lookalike as marchers celebrate May Day in Moscow. Looking backwards, page 12

Railtrack blamed after trains looted

CHRISTIAN WOLMAR Transport Correspondent

Three freight trains, including one carrying wine, were looted in north London after they were delayed by emergency repairs by Railtrack - an embarrassing revelation on the day that its share price was set at between 350p and 390p for the forthcoming flotation, valuing the company at less than £2bn.

As 1.9 million people registered for the shares, Opposition parties and anti-rail privatisation groups labelled the sale "a rip off" and "an act of vandalism".

The latest Great Train Robbery in February happened as the track work disrupted service over six days. More than 100 bottles of Australian and South African wine were found on the track near Primrose Hill, north London, and another container with "dangerous goods" was also broken into.

Several freight operators have transferred goods from rail to road as a result of the disruption. Railtrack has already been criticised by the Health and Safety Executive for the deterioration in the condition of the track on lines out of Euston which have resulted in a 10mph speed limit being imposed causing severe delays.

The chaotic series of events at Primrose Hill, just north of Euston, is described in a letter leaked to Channel 4's Dispatches programme last night from Freightliner, one of BR's two remaining railfreight companies, in which the company's managing director, James Mackay, warns that Railtrack's "very unsatisfactory" performance puts in danger "revenue amounting to several millions of pounds".

The delays also threatened the prestigious Ford contract for taking cars through the Channel tunnel operated by the

other BR company, Railfreight Distribution.

Mr Mackay said that Cosco, its sixth largest customer, "withdrew all business from us until we can provide assurance that deliveries can be made to schedule".

A Freightliner official would not give details of the value of the goods stolen or what the dangerous goods comprised "for security reasons". However, he added: "The thieves struck lucky because normally the containers would be carrying boring stuff."

A closure of the North London line for work to enable Eurostar trains heading north of London to use the track led to freight traffic being diverted onto the Primrose Hill line.

However, the state of this short stretch of track was so bad that the track kept failing and there was concern about a derailment.

The track condition worsened because of the extra trains and had to be relaid. A memo on the condition of the track said much of the foundation was "rotted" and that components such as clips were "breaking daily".

The maintenance work caused a total of 88 hours delay to Freightliner's trains - one was delayed for 18 hours.

The completion of the work was put back by Railtrack on several days after Freightliner had been promised that it would be finished. As a consequence, some of Freightliner's trains were left on vulnerable parts of the railway system in north London which resulted in the thefts.

Meanwhile, it was revealed that small investors scrambled to register for the Railtrack flotation with 500,000 putting their names down to receive application forms and special discounts over the past week.

Rush for Railtrack, page 18

Arms exporter's AGM ends in violent protest

PATRICK TOONER

Directors of British Aerospace, Britain's biggest military exporter, were splattered with eggs, paint and tomatoes yesterday when anti-arms trade protesters disrupted a stormy and violent annual meeting of shareholders in central London.

The trouble came soon after BAE chief executive, Dick Evans, denied personal knowledge of involvement in moves to export the Hawk fighter to Saudi Arabia, the exiled Saudi dissident at the centre of a diplomatic row between Britain and Saudi Arabia.

One protester attempted to make a citizen's arrest of the entire board for the crime of "mass genocide".

The three-hour meeting was then adjourned in uproar while security guards dragged several demonstrators out of the Queen Elizabeth II conference centre in Westminster, London. No arrests were made.

One startled shareholder, who wished not to be named, said: "It was dreadful. People were fighting and jumping up on the platform."

Mr Evans denied any involvement in the Masari affair, saying it was a matter for the British government. He told Labour MP George Galloway during frequently bad-tempered exchanges that he had no knowledge of any plan to kidnap or murder Mr Masari.

BAE has been accused of putting pressure on the Gov-

ernment to deport Mr Masari in order to safeguard lucrative defence contracts. It is one of a number of UK companies which benefit from the £20bn Al-Yamamah arms deal between Saudi Arabia and Britain. Mr Masari has been allowed to stay in Britain for four years after the Government dropped plans to deport him.

Mr Galloway's allegations were part of a wider attack on BAE's policy on military exports. "The company has the ethics of Pontius Pilate," he said. "They wash their hands of the effects of the arms trade."

The MP for Glasgow Hillhead was among about 100 shareholders who packed the meeting by using token shares in the company to ask questions about its policy on arms sales.

The BAE board were also quizzed about the company's alleged involvement in the sale of electric shock batons, which the company denies, and the policy of its Royal Ordnance subsidiary towards the manufacture of anti-personnel land mines, which the Government last week said it wanted to see banned worldwide.

Directors also heard calls for BAE to stop selling Hawk trainer aircraft to Indonesia. The first of 24 jets are due for delivery this month.

"There is a lot of blood on the balance sheet," Mr Galloway alleged, referring to BAE's £234m profits last year.

Comment, page 19

Fayed's 'nightmare' Reform

CHRIS BLACKHURST Westminster Correspondent

Mohamed Al Fayed, the owner of Harrods, was approached a week ago to fund a new political party for Britain, a senior aide said last night.

Stewart Steven, the former editor of the London Evening Standard, who now heads Mr Fayed's new media venture, Liberty Publishing, said: "It is true, someone did present a proposal Mr Al Fayed should fund a new political party."

However, he said, it was impressed on Mr Al Fayed "that this is not America" and that tycoons do not form political parties here. Mr Steven was responding to the disclosure in the Independent that Mr Fayed was considering

forming a party under the working title, The Reform Party. Mr Fayed's spokesman, Michael Cole, yesterday denied he planned to launch a party or had earmarked £23m to field candidates at the next election.

Others in the Fayed circle insist the idea was still being canvassed. A long-time associate who did not wish to be named said the Independent report was accurate and it was a matter of regret that his plans appeared to have been shelved, possibly owing to the leak to the media.

In a letter to the Independent, Lord Lester, the Liberal Democrat, who is a political influence on Mr Fayed, distanced himself from the notion of a new party. He urged him to support the Liberal Democrats.

Mr Cole said the Independent story was based on an internal note, which "listed a number of desirable reforms which could be calculated to have a beneficial effect on the way in which this country conducts its political life." Mr Steven confirmed that the document came from Mr Fayed's office and that it set out "a programme many people would support".

The paper advocates:

- a Freedom of Information Act;
- a Bill of Rights;
- a Scandinavian-style monarchy;
- abolition of the House of Lords and its replacement by an elected second chamber;
- referendums on devolution for Scotland and Wales;

- renationalisation of the privatised utilities.

Most of those policies are also Liberal Democrat policies. "He's been saying all these things for a long time," said Mr Steven. That did not mean, he added, that Mr Fayed was about to form a political party. He refused to name the people who recently had approached Mr Fayed for funding.

The long-time associate of Mr Fayed's said the document was "a manifesto that flows from long-held concerns of Mr Fayed". It did not include reform of the citizenship laws, which Mr Fayed feels strongly about, as he has consistently been denied British citizenship, despite having lived here for many years.

Banks 'make £1m a day from clearing delay'

JAMES CUSICK

Banks and building societies are making £1m each day, simply by sitting on cheques presented by customers for clearing.

According to an investigation by the Consumers Association, the cheques making their way through the clearing system at any one time are used by banks and building societies to invest in the international money markets.

The CA investigation also found that one in four cheques paid into a bank or building society account takes longer to clear than the time advertised.

CA money editor, Graeme Jacobs, commenting on the report's findings, said: "Customers are being seriously short-changed. While you are waiting for your cash, banks are earning interest on it. These delays are unjustifiable."

However, a number of banks, including Lloyds and the TSB, have described the CA's findings as "without balance". A spokeswoman for Lloyds said: "Lloyds clears in four days and from that time the money is available to our customers. It is just that our computer does not register this till the fifth day."

The CA's survey says that up

to 9m cheques are presented in Britain every day. This is normally done in two stages: first they are "cleared for value". With normal current accounts this period should account for two working days after the cheque is paid in. But money can only be removed after the cheque has been also "cleared for cash". This allows banks or building societies to ensure the cheque will not bounce before it lets the cash be withdrawn.

The CA found that depending on which bank is involved, customers can wait more than a week before they are allowed to remove their cash.

IN BRIEF

Proms hullabaloo
The balloons, klaxons and party-poppers banned from the Last Night of Proms are likely to be allowed again under the new regime. Page 4

Gun-law reluctance
Despite research linking guns and high crime rates, the Government is reluctant to introduce major changes to gun laws after Dunblane. Page 4

Today's weather
Cloudy and cool, with some showers. Section Two, page 29



"How to Look Sexy, Make Friends and Manage Your Boss" People Watching

by Vernon Coleman

"The ubiquitous media doc has done it yet again: this time turning his talents for producing sparkling gems of information in rapid-fire sequence to the field of body language and private habits. As always, he makes his subject both personally relevant and of practical use. Here's how to judge people by the bags they carry or the cars they drive, plus how to manipulate your doctor, appear sexy or make a rival uneasy and a host of other tips too. Once you start to browse you would have to be a hermit not to find it utterly unputdownable" (The Good Book Guide)

Contents include:

- 3 ways to tell when someone is lying
- 7 signs that someone is interested in you sexually
- 8 giveaway signs of nervousness
- 6 ways to tell if someone is bored
- 20 ways to look sexy
- 12 ways to look like a winner
- 10 ways to be a successful interviewee
- 11 ways to negotiate successfully
- 10 ways to avoid being nudged
- 8 ways to manage your boss
- 16 ways to deal with aggressive people
- 22 ways to get power over people
- 4 ways to make people like you
- and much much more!

To order your copy send a cheque or postal order for £9.95 (payable to Publishing House) to: People Watching Sales Office (N30, Publishing House, Trinity Place, Barnstaple, Devon EX32 9HL. Post and packing is FREE. Your book will be despatched within 28 days. Money back guarantee - simply return within 28 days of receipt for a full refund if not delighted.

news

Around the world of the local elections in 90 minutes

In a whirlwind 90 minute spell yesterday your intrepid sketch-writer visited the local election campaign headquarters of each of the three major political parties, took the pulse of British politics today and returned to file this report.

My odyssey took me to three locations in central London and involved walking more than a mile. When the two tycoon parties - Forza Britannia and Harroddian Jihad - are up and running, I may have to make way for a younger man.

First stop was Cowley Street, home of the Liberal Democrats. Hot bagels and coffee were



DAVID AARONOVITCH

served to backs in a beautiful oak-panelled room, marred by three flat panels, on two of which was carried the rather puzzling legend 'Britain's people, Britain's future'. Which I suppose was marginally less meaningless than, say, 'Britain's

people, Guinea-Bissau's future', but not by much.

This being the Lib-Dems and early in the morning the press was represented by the most junior correspondents (their seniors saving themselves), so the room reeked of toothpaste and hair gel.

Paddy presided, looking craggy and happy. His colleague, Diana Maddock (Christchurch), a teacherly kind of a woman in an odd mauve and gold tartan, promised us insights straight from the 'grassroots', which consisted of telling us about an item she'd heard on the Today programme featuring

Southend. The assembled reporters wracked their brains for questions, failed to think of any and trooped off.

At 11.40am I was inside the Milbank Tower, contemplating the modern marvel that is new Labour's press conference set. This had been designed to look like the exterior walls of a Spanish holiday villa - all white stucco and curving edges. The effect was enhanced by a desk topped with imitation granite, an arrangement of red roses and a large sun-dial with a microphone on top.

It felt like a lovely, sunny place to tuck into a paella,

drink wine and get away from politics - especially since we were joined by two of Labour's waisty hnn vivvurs: John Prescott and Frank Dobson. Oh, and the Leader - after appearing this week 'by satellite from Basildon' - was made flesh, addressed us from behind the sun-dial, smiled and said "Look" a lot.

The Conservative presser in Smith Square was a much more gloomy affair. In part their set was in blame. In colour and design it resembled the reception area at one of those American fitness spas. But its chief failing was the great height of the

desk. From where I was sitting all that was visible were the necks and heads of Messrs Heseltine, Clarke and Mawhinney in a line, as though they were sitting in a row of old-fashioned steam cabs.

And they were not happy. In a poignant moment the Chancellor's disembodied head referred to his fiscally prudent shadow as "a rather lonely figure in the labour movement". To emphasise the irony of this description Mr Clarke then went on to remind us that our kith and kin in America, gallant Canada and loyal Australia had all banned British beef before

the European Union. This, he said, should be borne in mind by those "trying to turn beef into the latest hysterical Euro-sceptic issue".

The reddening Head of Hezza nodded, for it was a good point. So good that I had never heard any Conservative make it before. Too good certainly for the backbenchers who queued up later in the day in the Chamber to lambaste the dastardly Europeans. The Tories' slogan was "Life's better with the Conservatives". Perhaps. But life doesn't seem to be much fun in the Conservatives.

Battleground, page 7

Legal firms 'go offshore' to avoid litigation

ROGER TRAPP

Many of Britain's highest law firms are poised to follow the nation's accountants and set themselves up offshore or give up being partnerships in an effort to protect themselves against rising litigation claims.

Dibb Lupton Broomhead, the Leeds-based firm that has expanded aggressively recently to make a mark in the City, has appointed KPMG, the accountancy firm that has incorporated its audit arm, to carry out a feasibility study on the issue, while Linklaters & Paines, one of the most respected firms, has asked a working party of senior partners to report on the matter in the next few weeks. Other firms, including leading City establishment Freshfields and national firm Eversheds, are understood to be investigating it.

The news comes as Clifford Chance, the City's largest firm of solicitors with more than 200 partners, is facing a £1.3bn (£610m) claim from four Canadian banks that suffered heavy losses in the collapse of Canary Wharf in London's Docklands. Clifford Chance is, like other firms, keeping the issue under review in the wake of the Law Society's recent relaxation of its rules on incorporation, but is not yet planning anything specific.

The claim is thought to be the biggest suit against a London law firm made public, but one partner said there were many others that were settled without being reported. "Nobody likes to see another firm being sued because you think, there but for the grace of God go I," he said. However, these claims have not yet reached the level of

those in the accountancy profession, where suits following the collapses of such organisations as Bank of Credit and Commerce International, the Maxwell empire and British and Commonwealth have caused serious concern in the profession. Late last year, the partners of Binder Hamlyn, which is now part of the United States-based Arthur Andersen organisation, faced bankruptcy after a case involving the purchase of a company by ADT went against the firm. While KPMG has opted for partial incorporation to deal with this problem, fellow "big six" accountancy firms Price Waterhouse and Ernst & Young have banded together to help the States of Jersey develop a law under which partnerships can limit their liability in much the same way as limited companies. Under the arrangements being proposed, the firm would remain liable for all its debts, but individual partners would not face losing personal assets, such as houses, because of the negligence of other partners.

Both Dibb Lupton and Linklaters will be looking at the Jersey option, but Terence Kyle, managing director of partner at Linklaters, pointed out that it was difficult to come to a conclusion about the full implications of that route since the situation was "still a moving target". Nigel Knowles, Dibb Lupton's managing partner, suggested that the firm's main motivation in changing its status was financial. It wanted the ability to meet long-term investment requirements out of retained profits and also to be able to "properly remunerate all the staff" and give them a share of the profits.



A girl lays flowers in memory of 13-year-old Louise Allen, who died after a fight in Corby, Northamptonshire on Monday night. Two girls, aged 12 and 13, accused of manslaughter, were remanded into local authority custody, yesterday. They will next appear on 7 May. News analysis, page 15

Abattoirs poised for cattle cull to begin

PAUL FIELD

The destruction of at least 21,000 cattle a week is due to begin this morning after 11th hour efforts to authorise more than 60 abattoirs and 80 markets to take part in the £500m scheme.

The plans to remove cattle over 30 months at the end of their productive lives from the food chain, as part of efforts to eradicate BSE, have proved to be a logistical nightmare for the Government.

The scheme was expected to start on Monday but paperwork to approve slaughter houses

and markets as collection centres for the cattle put it back by three days.

However, the Agriculture Minister, Douglas Hogg, yesterday told the Commons the slaughter was ready to begin. "Farmers will be anxious to have the finalised details," he said. "We will be sending direct to farmers a note setting all they need to know about the new arrangements."

Earlier, he tried to calm angry Tory MPs over the EU refusal to lift the worldwide ban on British beef after 30 senior Conservative MPs made an unprecedented appeal to every EU

ambassador in the UK urging them to ask their governments to end the ban. Among them were former foreign secretaries Douglas Hurd and Lord Howe. In a statement on his efforts at the Agriculture Council meeting in Luxembourg, Mr Hogg said the Government was pressing ahead with its legal challenge to the ban in the European Court of Justice.

The Shadow Agriculture Minister, Gavin Strang, told him: "We share your commitment to securing an early lifting of the ban on exports. It is very disappointing indeed that you have so little progress to report."

Mr Hogg came under heavy fire over the delay in the start of the scheme to dispose of cattle over 30 months. In addition to the 15,000 dairy cows slaughtered each week, which are at the end of their productive lives, there are an estimated 300,000 prime beef cattle above the 30-month limit which can no longer enter the food chain. To clear this backlog alone, the animals are to be destroyed at a rate of 6,000 a week.

Dr Strang warned that uncertainty surrounded the scheme. "Your failure to put this programme in place, as you agreed to do, undermined your

position at the council meeting," he told Mr Hogg.

"It is absolutely vital, both in relation to the financial position of the farmers and the welfare of the animals, that this programme is brought fully into operation as soon as you possibly can."

After the animals have been slaughtered, carcasses will go directly to the renderers who will boil and crush the meat down to a pulp for incineration or landfill burial. However the intervention Board has admitted renderers cannot operate at the same capacity as the abattoirs and a bottleneck is likely.

Slaughter scheme is 'open to abuse'

Allegations that agents acting for abattoirs are buying calves at auction have sparked fears that the £500m Calf Slaughter Scheme is being abused as a money-making opportunity, writes Paul Field.

The Intervention Board, which is overseeing the scheme, has admitted documentation could be falsified to allow slaughter houses to increase profits from the cull, condemned by vets and animal welfare campaigners.

Under the Government plan, up to 500,000 new-born male calves, which normally would have been exported each year as part of the veal trade, are being destroyed. There has been

no market for them since 27 March, when the worldwide ban on British beef took effect.

The Livestock Auctioneers Association, representing the cattle markets, confirmed that abattoirs or their agents had been buying calves at auction. At Cardigan cattle market in Wales, 50 calves were sold to agents on Monday, according to auctioneers JJ Morris.

Under the scheme, calves are supposed to go directly from the farm to the abattoir, which is paid £103 per calf, out of which the veterinary service and the farmer have to be paid. These fees are agreed in advance.

To be eligible for the scheme

the male calf must be less than 10 days old and fit for travel.

The Federation of Fresh Meat Wholesalers rejected allegations that slaughterhouses were exploiting the scheme. "We are not enthusiastic about the scheme. It is to keep farmers going who sent their calves abroad for veal."

Although the National Farmers' Union dismissed the suggestion that producers could falsify documents, the British Veterinary Association condemned the scheme and urged the Ministry of Agriculture to oversee the paperwork. "Verifying records on farms should not be the role of local veterinary inspectors."

Government steers away from major RUC changes

DAVID MCKITTRICK
Ireland correspondent

The Government has steered away from any radical initiatives in a White Paper, published yesterday, on future policing structures for Northern Ireland.

The paper is designed to lead to legislation to clarify the occasionally troublesome relationship between the three principal bodies involved in policing - the Government, the Northern Ireland Police Authority, and the RUC itself.

It concentrates on reform of this overall administrative structure, and makes no mention of issues such as possible changes to the RUC and the question of whether the force should be reduced in size.

This summer a much more important fundamental review of the RUC is to be formulated by the force itself, together with the Government and the

NIPA. This will address the size of the force and its future organisation.

Following the IRA and loyalist ceasefires of late 1994 it was widely assumed that the RUC might be reduced in size by several thousand officers.

The collapse of the IRA ceasefire has however introduced much uncertainty as to whether any reduction will take place. Other reports which are also in the pipeline concern police complaints procedures and emergency legislation.

The White Paper proposes important technical changes in the three-way relationship involving the decision-making bodies. One intention is to transfer control of the RUC's budget from the NIPA to the Chief Constable.

The Secretary of State for Northern Ireland, Sir Patrick Mayhew, said the intended legislation would be informed by

discussions on policing held during the political talks which are due to open in Belfast on 10 June.

The White Paper proposals seem unlikely to improve the credibility of the NIPA among nationalists.

The Social Democratic and Labour Party and the trade union movement have for years declined to nominate members to it, and its own authority suffered another blow last month when Sir Patrick sacked its chairman, David Cook, and another member following long-running wrangles among its membership.

The Northern Ireland security minister, Sir John Wheeler, also caused a small stir yesterday when he said that issues such as the RUC's name, uniform and badge were irrelevant. Such questions have figured largely in public debates on policing.

Scargill's party to fight Blair

Arthur Scargill announced yesterday that his breakaway Socialist Labour Party would be fielding a candidate in Tony Blair's Sedgefield constituency at the next general election.

Speaking at the formal launch of his party, the National Union of Mineworkers' president said this would be one of at least seven candidates the party would be putting up.

The SLP contested the Hemsley by-election in February. The party's candidate, Brenda Nixon, just managed to salvage her deposit.

Outlining SLP policies at the Great Northern Hotel in London, Mr Scargill said the party was committed to full employment, would abolish the monarchy and the House of Lords, withdraw from the European Union, abolish anti-trade union legislation, and restore the NHS and social services.

IN BRIEF

Girl's parents lose Marchioness case

The parents of the Marchioness pleasure boat disaster victim Francesca Dallaglio yesterday failed to win an increase in the £34,000 damages awarded last year for the loss of their 19-year-old ballerina daughter.

The Court of Appeal upheld Mr Justice Latham's High Court ruling that there was no secure evidence that Francesca would have provided a regular income for Vincenzo Dallaglio, 61, and his wife Elena, 55, of Barnes, south-west London.

The couple, whose son Lawrence is an England rugby player, won the damages against the owners of the Marchioness and of the dredger Bowhelle, which ploughed into it on the Thames near Southwark Bridge on 20 August, 1989, with the loss of 51 lives.

Car ring arrests

Detectives investigating a £1.5m stolen car ring arrested two men in Lisnakea, Co. Fermanagh, after raiding five addresses in the area. They recovered around 180 four-wheel drive vehicles worth more than £1.5m. The men were brought back to Charles Street police station in Leicester. Four men were arrested last month in raids in Leicester and Bedford as part of the inquiry and charged with conspiracy to handle stolen vehicles.

Animal protest

Over 1,000 animal lovers lobbied Parliament to change the status of animals in Europe. The mass lobby organised by Compassion in World Farming, to support the campaign to get all EU countries to recognise animals as sentient beings. The campaigners, some of whom had taken part in the port protests at Shoreham and Brightlingsea against the export of live animals from Britain, are still demanding a total ban on the export of live cattle.

Anniversary murder

A man was shot dead in Liverpool almost a year to the hour after the murder of David Ungr initiated a bloody gang war in the city. The victim was gunned down in a T-shirt betting shop and died at the scene. Mr Ungr was cut down in a hail of automatic weapon fire after being ambushed in his car in Tooteth last year. His death was the catalyst for a string of "hit for tat" shooting incidents in the city over the last 12 months.

Television triumph

Lynne Paulds Woods' series *The Lady Killers* won four prestigious awards as the television presenter celebrated beating cancer herself. Paulds Wood, 45, was named medical broadcaster of the year by the British Medical Association, and the series also gained three other awards. Paulds Wood put the project on hold when she found she had colon cancer. On the fifth anniversary of her operation this year doctors told her she had beaten the disease.

£2m school blaze

Hundreds of children escaped unhurt when a £2m fire wrecked their school. Staff took only three minutes to lead the 664 youngsters to safety after two pupils spotted smoke in an area used to store go-karts. Soon after they were cleared from the two-storey building in Runcorn, Cheshire, an explosion ripped through it. By the time firefighters arrived, a third of Brookvale Comprehensive was ablaze and beyond saving.

Hip, hooray

A 106-year-old woman is the oldest person in the world to receive a replacement hip. Mrs Kay Sharp is recovering from the two-hour operation at The Lodge old people's home in Scarborough, Yorkshire, and can get out of bed. Chris Long, general manager for surgery at Scarborough General Hospital, said: "There are risks involved in any operation but for someone of 106 they will be higher."

Holy trinity

A faded tapestry hanging in a church for 250 years is worth £250,000, researchers say. The 3m square tapestry at St Andrew's, Prestegrove, Powys, of Christ on a donkey entering Jerusalem, is 500 years old and one of only three in the world.

THE INDEPENDENT ABROAD

Country	Subscription Price
Austria	£34.00
Belgium	£34.00
Canada	£44.00
France	£34.00
Germany	£34.00
Greece	£34.00
Italy	£34.00
Japan	£44.00
Netherlands	£34.00
Spain	£34.00
Sweden	£34.00
Switzerland	£34.00
USA	£44.00

OVERSEAS SUBSCRIPTIONS

For more information, contact: The Independent, 11, Abchurch Lane, London EC4N 3DF. Tel: 0171 384 5000. Fax: 0171 384 5001. Email: subscriptions@independent.co.uk

Stimulates the parts other phones cannot reach!

MOTOROLA

MICRO-TAC ELITE

- The pocket phone with the unique Motorola Flip.
- VibraCall™ silent vibrating ring option
- 99 name/number memory
- Up to 80 mins talk-time
- Up to 28 hrs standby-time
- Flip design answers and ends calls
- Weight 192g

FREE CONNECTION TO THE LOCAL

WITH NO TARIFF INCREASES

GUARANTEED FOR LIFE

Monthly Rental: £15 (£12.77 + VAT)

Peak Rental: £15 (£12.77 + VAT)

Off Peak Rental: £15 (£12.77 + VAT)

Peak times: 8.00-19.00 Mon to Fri

Mandatory National Calling Charge: £1.77 inc. VAT per month. Line rental (includes monthly and service charges) will be debited to your nominated credit/debit card. Calls charged in units of 30 seconds after the first minute.

GUARANTEED PEACE OF MIND

Your phone is covered by our 14 days no quibble money back promise.



LIMITED OFFER

£19.99 INC. VAT

WITH DISCREET

VIBRACALL™ SILENT

VIBRATING RING OPTION

• FREE CONNECTION - to

Vodafone LowCall

• FREE ACCESSORIES - in-car

adaptor and leather case

together worth over £50

• GUARANTEED - no tariff

increases for life

Cellphones

ORDER NOW WITH YOUR CREDIT CARD DETAILS FOR FREE DELIVERY IN 4 WORKING DAYS

FREE PHONE 0800 000 888

CREDIT CARD ORDERING HOTLINE WEEKDAYS 9AM TO 7PM WEEKENDS 9AM TO 5PM

CLOSED BANK HOLIDAY MONDAY

PLEASE HAVE YOUR CREDIT CARD AND THIS ADVERTISEMENT READY WHEN YOU CALL

AND OFFER REF 2843. CREDIT WE ARE UNABLE TO ACCEPT OTHER CREDIT

Other subject to status and a standard contract for each phone with Cellphones Direct Ltd. 185 Lower Richmond Road, Richmond-upon-Thames TW9 4LN. Full written details and terms and conditions of this offer are available on request. © Copyright. Registered No. 299222

"IT WAS LIKE COMING HOME," she said. "When I realised that

tours breached the 1976 Euro-

have to amend legislation.

مكتبة القرآن

Sounds of music: Good news rings out for Royal Albert Hall concert-goers and fee-paying choir schools

Director to revive pomp at the Proms

MARIANNE MACDONALD
Arts Correspondent

The balloons, klaxons and party poppers banned from the Last Night of Proms are likely to be allowed again under the new director's relaxed regime, it emerged yesterday.

Sir John Drummond, the former director, horrified funding concert-goers when he issued a clampdown last year on "extraneous" noises during the last night of the season at the Royal Albert Hall. But after 10 years at the helm he has been replaced by Nicholas Kenyon, controller of BBC Radio 3, who takes a freer view of the subject. He admitted: "I don't think people who have been to a high proportion of 72 concerts can be stopped from letting their hair down. I am a 'let joy be unfettered' man myself."

His broadminded attitude is also reflected in the programme for this year's season, the 102nd, which runs from 19 July to 14 September.

For the first time stars, including Joanna Lumley, Paul McCartney and Prunella Scales, have been asked to endorse their favourite composers and

the proms programme contains a CD explaining their choices. Mr Kenyon, who has been working on the schedule for 18 months, has also pushed the boundaries to include jazz and Broadway numbers into what is normally a strict diet of classical fare.

In another attempt to lure in those who would not normally think of attending classical music concerts, Mr Kenyon has initiated a "Junior Prom" with £3-a-seat concerts for schoolchildren aged six to 14. The pieces played will be no longer than seven minutes long. However, Mr Kenyon insisted he had made no radical change to the traditions created by Sir John Drummond. "It's a new era for the Proms, but it's not in any sense a revolution," he said.

"We hope that the CD will draw in audiences who might not otherwise have thought the Proms were for them."

This year's Proms programme promises 79 new works, including 14 premieres. Highlights will be concerts by the Berlin Philharmonic, Chicago Symphony Orchestra and New York Philharmonic.

The Last Night, with its traditional singing of "Land of Hope and Glory", will be spiced up by the London premiere of a new work by Poul Ruders: *Concerto in Pieces*, a reworking of Purcell.

Sir Georg Solti will conduct the Chicago Symphony Orchestra for Beethoven's Choral Symphony, and the soprano Dawn Upshaw will give a late-night recital. Most prices have been pegged near last year's levels of £18 for a balcony seat, and £2 or £3 to stand. The season ticket (standing at every concert) will be £150.



High note: choristers Alex Taylor-Maughan, Harriet Anson and Jonathan Roberts at Wells Cathedral school

Photograph: Ian Newton

Labour sings praises of choral education

JUDITH JUDG
Education Editor

A Labour government would continue to subsidise places in Britain's fee-paying choir schools, despite its pledge to phase out the assisted places scheme.

John Baxter, chairman of the Choir Schools' Association, last night told its annual conference that Labour had promised to look at ways of supporting choristers.

Mr Baxter said that a series of meetings with Labour had been encouraging. David Blunkett, the party's spokesman on education, had said: "We regard choral talent as a special need and we are looking for the means to meet this using specialist facilities which are not readily available in the state sector."

At present, the Government spends £110,000 a year to help around 50 day and boarding pupils who would not otherwise be able to afford the fees in 33 out of the 39 choir schools. The scheme is very similar to the assisted places scheme which helps bright pupils with fees at other private schools. Labour has said that it will abolish the scheme but is examining plans to fund children with special needs in fee-paying schools where no suitable facilities are available in state schools. However, Labour sources emphasised yesterday that, while it is prepared to support choristers, it is not committed to funding private school places for other talented children. The party is looking at ways in which local authorities might fund more places in fee-paying schools. A few choristers already receive local authority funding.

Mr Baxter said: "It has long been our desire to guarantee a chorister a place at a choir school regardless of parental means and background. Our own research shows that we have some way to go to ensure that cathedral choir stalls are filled by boys and girls from the whole social spectrum." He added: "We would welcome Labour support in achieving this ambition, but we should examine our own activities too." An association survey last summer showed that around 90 per cent of choristers come from the top two socio-economic groups. Choir schools, which are attached to cathedrals, churches and college chapels, educate 800 choristers as well as more than 14,000 other boys and girls. All receive some help towards fees and some pay nothing. On average parents pay less than half fees. A growing number of members offer places to girls. The conference will discuss how choir schools can recruit more pupils from state primary schools and from ethnic minority groups.

from the top two socio-economic groups. Choir schools, which are attached to cathedrals, churches and college chapels, educate 800 choristers as well as more than 14,000 other boys and girls. All receive some help towards fees and some pay nothing. On average parents pay less than half fees. A growing number of members offer places to girls. The conference will discuss how choir schools can recruit more pupils from state primary schools and from ethnic minority groups.

John Major had been badly advised and was out of step with the Secretary of State for Education and Employment, Gillian Shephard. "Those who argue that the Government needs to put clear blue water between it and Labour by following so-called 'radical' policies may well find that it is deep blue water in which they sink," he said. "The Prime Minister should forget his ill-conceived plan to bring back a selective system. There is little parental support for it and no research evidence to justify the upheaval that such a policy would entail," he told the conference. Mrs Shephard was potentially the most successful Education secretary in half a century, he added, and Mr Major should "let her get on with the job".

Long faces at NY art houses

EDWARD HELMORE

The spring sales of impressionist and modern art in New York had a mixed opening with an evening auction at Christie's in which two of the most expensive pieces, a portrait by Picasso and a still life by Gauguin, failed to sell.

Fifty-eight of the 67 works on offer were sold, 32 above pre-sale estimates, raising \$76.2m (£49.5m), below estimates of \$77.2m to \$104.3m and well beneath last autumn's evening sale total of \$107m.

Despite the shortfall, the art world's high hopes for this week's sale of impressionists were partially met with strong sales of less expensive works and, as a whole, prices signalled the market is holding steady. Between Christie's, which is judged to have the more important works this year, and Sotheby's, which began its sale last night, there are over 700 works of art on offer.

The highlight of the Christie's evening was *Interieur d'un Restaurant*, an 1887-1888 painting by Vincent van Gogh that had not changed hands since 1935, which fetched



Different strokes: 'Pope X' (left) by Francis Bacon will be shown with its inspiration 'Portrait of Pope Innocent X' (right) by Velazquez at the National Gallery on 2-19 May



\$10.3m, marginally above estimates. Degas's *Woman in the Tub*, described by Christie's as the most important painting by the artist to have come up for auction since *Les Femmes d'Alger* sold for \$13.5m in 1987, went for \$5.4m, well below an expected hammer price of \$7m. Monet's *Le Palais National* took \$3.8m against an estimate of \$4m to \$6m. Though bidding on lots priced up to \$1m were brisk

faces in the packed auction grew longer as a number of the most important works on offer failed to sell at all. Bidding on Paul Gauguin's *Nature morte à l'Espérance*, a comparatively dull painting of sunflowers that once hung in New York's Metropolitan Museum of Art, reached only \$5 million before it was withdrawn for failing to reach its \$10m reserve. Pablo Picasso's 1932 portrait of Marie-Therese Walter, *La Lecture*, was expected to fetch

between \$6m and \$8m, but failed to meet the required minimum; bidding stopped at \$4.8m. Last auctioned in 1989 for \$5.8m, it was judged by many to be over-valued.

Some lots reached above the market's expectation, including *Charing Cross Bridge à la hauteur du Parlement* by Claude Monet which fetched \$3.9m, beating its high estimate of \$3.5m, and a Matisse, *Les citrons au plat d'argent*, which, at \$3.7m, fetched more than a million above its high estimate.

Many of the pictures at auction were from the estates of two notable private collectors, the late Joseph Hazen, a Hollywood lawyer who first brought Elvis Presley to the screen and Joanne Tor Cummings, a New York collector who was married to the founder of one of America's largest food concerns.

The sales have intensified the rivalry between Sotheby's and Christie's. Sotheby's has long been the larger and but last year Christie's moved closer with \$1.67m to Sotheby's \$1.67m.

The impressionist sales continue this week and next week both houses return with contemporary sales.

RSPB in plea to save elusive bird

The Royal Society for the Protection of Birds yesterday appealed for £300,000 to fund Scottish island projects aimed at saving endangered birds.

The organisation wants to spend the money on the islands of Egilsay, in the Orkneys, and Oronsay, in the Inner Hebrides, two of the last United Kingdom strongholds of the fast-disappearing corncrake.

Once common on farmland, the corncrakes have vanished from most of the UK since early this century because of changing habitat and breeding failure. The species has ceased to breed in Northern Ireland, leaving the northern and western islands of Scotland as the final footholds.

Traditional farming methods continue on the two Scottish islands and the society believes that with careful management, small populations of these sum-

mer-visiting birds could be increased.

Because the birds are secretive, the only means of measuring population size is by counting the number of males giving out the distinctive rasping call of the species during the breeding season.

Seven males were heard calling on Egilsay last year and the RSPB plans to buy Oronsay Farm, covering a quarter of the island, in the hope it can more than double the number.

Oronsay had three calling males last year and the society, which aims to lease the island, believes that by improving the habitat the number could be increased.

There were just 570 calling male corncrakes found in the UK last year and in the 25 years to 1993, the national population had declined by more than 58 per cent.

Frosties in hot water over ad's sex appeal

MARIANNE MACDONALD
Media Correspondent

Children's campaigners yesterday expressed horror at the new Frosties interactive advertisement, which offers kids the option to "make out".

The Kellogg commercial for the breakfast cereal is claimed as being the first of its kind in the world. It is to be piloted on the Videotron cable in London. Aimed at children, the advertisement allows them a range of on-screen options to decide how action will unfold.

The option that has raised the hackles of children's workers comes when children are presented with three choices - "eat", "sleep" or "make out". If they press "eat", they are shown a Frosties eating shot. If they press "sleep" they are shown someone sleeping. But if they press "make out", footage

of two zebras nuzzling appears on the screen.

During an initial trial of the advertisement, which hits 100,000 homes in the London area for eight weeks from Monday, kids aged between six and 12 are said to have shown enormous enjoyment.

But a spokeswoman for Kidscape, the children's charity, said the reaction at her office was one of "shock and horror".

"It is not appropriate to use sex to sell cornflakes, and they are foisting this on children," she said.

But Nigel Sheldon, head of interactive media at J Walter Thompson, the advertising agency which pioneered the commercial with Kellogg and Videotron, said the option was not salacious. "The zebras aren't mating, they are just two zebras putting their faces towards each other," he said.

You don't have to fork out for a beautiful garden at Homebase.

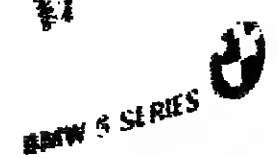
<p>Choiysa Aztec Pearl 2 litre pot £9.99 Save £2</p>	<p>Pieris Choice of varieties 2 litre pot £8.99 Save £1</p>	<p>Lavatera (Mallow) Choice of varieties 3 litre pot £5.99 Save £1</p>
<p>Evergreen Azalea Choice of varieties 3 litre pot £8.99 Save £1</p>	<p>Chamaecyparis Elwood's Gold 1 litre pot £3.49 Save £1.10</p>	<p>Patio Roses Choice of varieties 3 litre pot £4.99 Save 50p</p>
<p>Lonicera (Honeysuckle) Choice of varieties 8 litre pot £6.99 Save £1</p>	<p>Hosta Choice of varieties 3 litre pot £5.99 Save £1</p>	<p>SAINSBURY'S HOMEBASE HOUSE AND GARDEN CENTRES Good ideas cost less at Homebase.</p>

Monday-Thursday 8am - 8pm • Friday 8am - 9pm • Saturday 8am - 8pm • Sunday 10am - 4pm
All sizes are approximate and not to scale. Merchandise subject to availability. Opening times may vary. Please call 0181-200 0200 for details of your nearest store.
*Excludes stores in Scotland which open 9am - 6pm.

1. *Chlorophyll a* and *Chlorophyll b* contents were determined by spectrophotometry using the method of Lichtenthaler and Whistler (1987).

The authors thank the following people for their assistance in the collection of data: J. A. B. Smith, M. J. C. Smith, R. E. Smith, S. J. Smith, and T. J. Smith.

the 1990s, the number of people in the world who are under 15 years of age is expected to increase by 1.5 billion, from 1.1 billion in 1990 to 2.6 billion in 2010. The number of people aged 65 and over is expected to increase by 1.1 billion, from 0.3 billion in 1990 to 1.4 billion in 2010. The number of people aged 15-64 is expected to increase by 1.1 billion, from 1.7 billion in 1990 to 2.8 billion in 2010. The number of people aged 65 and over is expected to increase by 1.1 billion, from 0.3 billion in 1990 to 1.4 billion in 2010. The number of people aged 15-64 is expected to increase by 1.1 billion, from 1.7 billion in 1990 to 2.8 billion in 2010.



FOR MORE INFORMATION CALL 0800 325600 OR <http://www.bmw.co.uk>.

politics

Divorce Bill: Couples to be given the option of attending marriage guidance counselling

Ministers move to stave off new divorce revolt

PATRICIA WYNN DAVIES
Legal Affairs Editor

The Government is attempting to buy off a fresh rebellion on its controversial Family Law Bill by earmarking three months at the start of the divorce process for couples to attend marriage guidance counselling if they want it.

But ministers are adamant that they will not yield to demands from "pro-family" Tory rebels and Labour for couples to be forced to meet a counsellor before filing for a no-fault divorce under the Bill.

A Commons committee stage amendment from the right-wing former minister Edward Leigh - the unofficial leader of the rebel Tory MPs - calls for a three-month delay between attending the counselling meeting and presenting a statement of marital breakdown.

Mr Leigh's move raises the scenario of reluctant or long-separated couples, and even victims of violence, being obliged to go through the motions of marriage guidance. It would also add a further three months to the period for "reflection and consideration", which has already been lengthened from

12 to 18 months after last week's revolt by 165 Tory MPs.

Paul Boateng, Labour's legal affairs spokesman, heaped further pressure on the Government by threatening to withdraw Opposition support at the Third Reading unless the Government agreed to force couples to undergo compulsory marriage guidance, albeit during a two-month gap.

Labour's stance, in particular, has been condemned by divorce practitioners as a political device to boost its standing as champion of the family, by a party that ought to know better.

As the Bill now stands, the option of marriage guidance, along with advice to mediate rather than litigate disputes, is to be highlighted to couples in initial information sessions.

Westminster sources said the compromise being drawn up by Jonathan Evans, the junior minister in the Lord Chancellor's Department responsible for the Bill, accepted the argument for an effective litigation or mediation-free zone for the following three months.

The change would give spouses more time to decide whether to take advantage of

marriage guidance, rather than immediately pressing on with the divorce process, sources said.

But Mr Evans is implacably opposed to the idea of enforced marriage guidance counselling, and hopes to convince Tory MPs that it would not work. Parallel moves are afoot to ensure that the three-month isolation period is included within the 18 months and out added on to it.

A loyal Tory backbencher is expected to promote an appropriate amendment at the report stage, on the footing that the House of Commons has already decided on an 18-month cooling-off period, not 21 months.

Mr Evans is also responding to non-partisan concerns about the initial information sessions. Group sessions of about eight or 10 people at a time have been mooted, creating what critics say would be a conveyor-belt impression.

In the meantime, Mr Evans agreed during a committee stage debate yesterday to consider at the report stage a general amendment highlighting the importance of marriage guidance counselling.



Chin up: Tony Blair at Labour's press conference on the last day of campaigning for the local elections. He attacked the Government for 'squabbling' and described it as being in 'an advanced stage of disintegration'.

Photograph: Glynn Griffiths

MPs back 'fraudbusting' Hackney housing chief

NICHOLAS TIMMINS and
STEVE BOGGAN

An all-party committee of MPs yesterday came to the aid of Bernard Crofton, Hackney's housing director, saying he was "a fine public servant" who must not be sacked.

Mr Crofton - who has been branded as a liar and crook in a secret report into his "fraudbusting" operations in the north

London borough - may find out today if he is to be dismissed when the report's findings are considered by a four-strong committee of councillors.

But Frank Field, the Labour chairman of the cross-party Commons Social Services Committee, said yesterday that it was "vital" that Mr Crofton remain in post. Taxpayers owed him an enormous debt for exposing the degree of fraud in housing

and housing benefit, he added. Mr Field said he was speaking with the authority of the full committee which yesterday strengthened its endorsement of Mr Crofton's actions as it approved a report on benefit fraud to be published later this month.

It is expected to call for investigations of housing and other benefit fraud which it will say could be costing taxpayers £2bn, in lost housing benefit alone.

"If he goes down, no-one will dare to expose fraud in local government again," Mr Field said. The same tactics which led to Mr Crofton being accused of racism, suspended, then cleared and finally reinstated after he exposed organised fraud in the borough were being used against him again, Mr Field said. "We have the selective leaking of a report that none of us have seen. I suspect the timing

is not an accident." Benefit fraud included organised crime with huge sums of money at stake, Mr Field said.

"In many areas local government officials are frightened of speaking out against organised fraud, and that is why Mr Crofton's position is so crucial. If his career is destroyed it will be difficult, if not impossible, to get going the universal anti-fraud strategy which the com-

mittee wants to see in Britain." A report by Ian Macdonald QC has concluded that Mr Crofton's claims of recruitment fraud among African employees at Hackney were without foundation. He is also accused of dishonestly obtaining re-employment at his £70,000 salary by falsely quoting Andrew Arden QC, a housing law specialist, whom he claimed told him there was a conspiracy to dismiss him.

Backbench beef fury boils over

Tory backbench anger at the apparent impotence of the Government to persuade its European partners to lift the ban on British beef boiled over in the Commons yesterday.

Cheers greeted calls for retaliatory action against French and German exports and for suspending Britain's contribution to the European Union. Repeated assertions by Douglas Hogg, Minister of Agriculture, that "persuasion and negotiation" remained the best way forward were greeted with near-derision by his backbench critics.

When Mr Hogg said all MPs had an obligation to ask themselves what policies were most likely to bring about a speedy removal of the ban, Tony Marlow (C, Northampton N) shouted: "A gunboat."

Reporting back on two days of negotiations with his fellow EU agriculture ministers, Mr Hogg won few points with his offer that the ban on beef by-products, tallow, gelatine and semen might soon be lifted.

"Those of us who represent beef and dairy constituencies are running out of patience," Nicholas Winterton (C, Macclesfield) warned the minister. His wife, Ann Winterton (C, Congleton) seemed to have passed that point. "Every man and woman in this country can now see that we in this House are not masters of our destiny," she said. The EU was not going to do with fairness and scientific fact and everything to do with politics and protecting markets.

With the first cattle due to be killed today - or "processed" according to Mr Hogg - under the scheme for keeping beef over 30 months old out of the food chain, MPs were concerned that the cull might be extended simply to restore confidence in beef elsewhere in Europe.

In a burst of xenophobic excess during Scottish question time, Neil Hamilton, a former Tory minister, said Chancellor Helmut Kohl had proposed a "final solution" to the BSE problem involving the "unnecessary slaughter" of large parts of the British herd. John Townend, chairman of the Thatcherite 92

Group of Tory MPs, said the fishing industry had been savaged by EU policy and now it had started on the dairy and beef industry. He urged Mr Hogg to "tell our friends overseas that if the ban is not lifted in three to four weeks we will take retaliatory action".

Nicholas Budgen (Wolverhampton SW) warned that any scheme of compulsory killings of healthy cattle in order to reassure European consumers would require legislation which would be "very unlikely" to pass the Commons.

Mr Hogg must have expected a rough ride from the Eurosceptics, who jeered his lines on applying to have the ban set aside by the European Court of Justice. But he may not have anticipated the anger of normally reliable knights of the shire like Peter Emery and Patrick Cor-

Inside Parliament
Stephen Goodwin

mask. Sir Peter, MP for Honiton, said opposition to lifting the ban was political and to the commercial benefit of French, German and Dutch farmers.

MPs from both sides of the Commons and, more pertinently, from both slopes of the Pennines, had earlier joined voices to tilt at another popular demon - the wind turbines on the skylines of their constituencies. Initiating a short debate, Nigel Evans (C, Ribblesdale) said wind farms were ugly, inefficient and intrusive. "We are in danger of industrialising some of our most beautiful countryside."

But Richard Page, a junior industry minister, said if 10 per cent of energy were produced from wind, carbon emissions would be reduced by 8 million tonnes. "That is an immense amount of pollutant, and not something that can be lightly tossed aside."

A cheaper mortgage, no legal fees and 20% off your buildings insurance when you transfer to Direct Line.

- Transferring to Direct Line can save you £50 every month on your mortgage.
- Phone before 31st May and transfer using our solicitors package and we'll pay your legal fees.
- We'll give you a free valuation.
- We also guarantee to save you 20% if you transfer your buildings cover from your existing lender.
- Mortgages are available for up to 85% of the property valuation or purchase price, whichever is lower.

Call now. We're waiting to do a great deal for you.

*Typical Mortgage of £80,000 repayable over 25 years £300 monthly payments.				
Lender	APR (Monthly)	Monthly Repayments (after tax relief)	Monthly saving with Direct Line	Total Repayable
HALIFAX	7.7%	£357.95	£32.47	£107,285
ABNEY NATIONAL	7.6%	£357.00	£31.53	£107,106
WOOLWICH	7.5%	£356.70	£32.22	£107,418
DIRECT LINE	6.4%	£325.48	—	£101,444

APR based on Standard Variable Rate Repayment mortgage, current at 1st May 1996. Halifax has been calculated under current tax legislation which may change.



0181 649 9099 LONDON **0161 831 9099 MANCHESTER** **0141 221 9099 GLASGOW**
CALL ANYTIME 8am to 8pm Monday to Friday and 9am to 5pm Saturday. Please quote ref. IND48
Revised opening hours for Bank Holiday Monday 8am to 6pm.

Mortgages provided by Direct Line Financial Services Limited, 250 St Vincent Street, Glasgow, G2 5SH. Direct Line mortgages from £20,000 to £200,000 are available for up to 85% of the property valuation or purchase price, whichever is lower. Applications must be made to Direct Line Financial Services Limited. Direct Line reserves the right to decline any application. Life assurance to cover the amount of the loan and security in the form of a first legal charge. (Standard Security - Scotland) over the property will be required. The property must be fully insured for the duration of the loan. All rates quoted are for standard variable rate mortgages. The standard valuation fee will be refunded to the borrower once the mortgage is set up (for the example quoted the fee would be £125). Direct Line will pay the legal fees only where the mortgage is transferred to Direct Line. Some mortgages may require payment of a fee to the existing lender when being transferred. The guaranteed insurance saving only applies if your current lender is arranged by your lender and is subject to our normal underwriting criteria and corresponding levels of cover. For your added security all telephone calls will be recorded and the recording kept secure. YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR OTHER LOAN SECURED ON IT. Direct Line and the red telephone on wheels are the trade marks of Direct Line Insurance plc and used with the permission of Direct Line Insurance plc.

B&Q Liquid Growmore Fertilizer
500ml.
£1.99

Levington Evergreen Feed and Weed Liquid
Contains Nitrogen, MCPA, Dicamba and Mecoprop.
Treats up to 100sq.m.
1 Litre. Was £5.19
£3.69

B&Q Bone Meal
Sterilized organic fertilizer. 3kg.
£3.99

'Grass Hopper' Triple Action Lawnweeder
Contains Dicamba and Ferrous Sulphate. Treats up to 300sq.m.
£19.99

Phostrogen Plant Food
All purpose soluble plant food.
3.8kg bucket.
£5.79

B&Q Growmore Multi-purpose granular fertilizer
For flowers, fruit and vegetables.
10kg bucket.
£3.99

Miracle-Gro Plant Food
All-purpose water soluble plant food. Feeds plants through roots and leaves.
£3.49

B&Q Slug Killer
Mini pellets. Contains Methiochryde. 800g.
£1.99

Bio Mini Slug Pellets
Contains Methiochryde. 1kg. Treats up to 1100sq.m.
£2.99

B&Q Ant Powder
Contains Bendiocarb. 30g.
£1.69

Round Up weedkiller
Contains Glyphosate. 3 Litres.
£9.99

B&Q Complete Weedkiller
Contains Glyphosate. 750ml.
£2.49

Pethclear
Contains Amtrite, Diquat, Paraquat and Simazine.
Treats up to 100sq.m.
5 sachets.
£5.99

Murphy Nettle Master
Contains Trifluralin. Salt of Trifluralin. 500ml.
£3.29

Weedol
Fast acting weedkiller.
5 sachets.
£5.49

"EXPERIENCE TELLS ME WE'VE GOT JUST WHAT YOU NEED FOR YOUR GARDEN"

CONNIE COX, 74: B&Q FAREHAM Garden Centre Assistant

EARN TESCO CLUBCARD POINTS AT B&Q NOW!

Pick up a leaflet in store. Does not apply to B&Q Warehouse or B&Q Depots.

A BIGGER CHOICE A BETTER PRICE

OPEN ALL BANK HOLIDAY WEEKEND

Monday-Saturday: Most stores 8am-8pm. Sunday: Most stores 10am-6pm. Bank Holiday Monday 8am-8pm. (Some stores may have revised hours. Please check your local store for details.)

B&Q

YOU CAN DO IT WHEN YOU B&Q IT!

COUNTY POST LIME
This is a once only discount fee of £9.50 waived if you join by Direct Debit. Cars registered before 31/7/87 are subject to additional fee of £12.50. Prices valid until 6/5/96.

acceptance and surgery.
"It was like coming home," she said. "When I realised that

behaviour of the school directors breached the 1976 Euro-

that the Government have to amend legislation.

but muted, if warm, applause. honing his potting since the included in the rustleage.

birth certificates and passports.

Key council battlegrounds in today's local elections

TRAFFORD: No overall control, but Labour run

Conservative 29; Labour 29; Liberal Democrat 5. Conservatives defending 16, Labour 4, Liberal Democrat 1. Labour target for full control after fulfilling pledges in action programme after ousting Conservatives last year. Row with Tories over Labour plan to consider turning its seven grammar school comprehensive if they win

MACCLESFIELD: Conservative

Conservative 33; Labour 11; Liberal Democrat 12, Others 3. Conservatives defending 14, Labour 3, Liberal Democrats 3, Others 1. Conservative seven seat majority could go, leaving council in no overall control

SHEFFIELD: Labour

Conservative 4; Labour 58; Lib Dem 25. Labour defending 20, Conservatives 4 and Liberal Democrats 6. Bound to stay Labour, but Liberal Democrats have been making gains in city whose reputation for well-run socialism has tarnished. Tories could lose all four seats, turning it into a Conservative-free zone

SOLIHULL: No overall control, but run by Conservatives

Conservative 21; Labour 14; Lib Dem 10; Others 6. Conservatives defending 10, Labour 4, Lib Dem 1, Others 2. Last Tory holdout on power in the metropolitan authorities with category support

STRATFORD-UPON-AVON: No overall control, lib-dem target

Conservative 12; Labour 12; Lib Dem 15; Others 3. Conservatives defending 8, Labour 4, Lib Dem 1, Others 1. Tories could suffer embarrassment of council going Lib Dem after the defection of their MP, Alan Howarth, to Labour

CHERWELL: No overall control

Conservative 23; Labour 22; Lib Dem 7. Conservatives defending 13, Labour 4. Traditional Tory territory which Labour could capture this time after sharp gains last year. Includes Banbury with its big BSE-affected cattle market

ROCHDALE: No overall control, run by Lib Dems and Tories

Conservative 11; Labour 26; Liberal Democrat 22; Others 1. Conservatives defending 7, Labour 3, Liberal Democrats 9, Others 1. Scene of bitter Labour/Liberal Democrat rivalry with Labour anxious for control not least to prove it can take marginal Rochdale from the Liberal Democrats' Liz Lynne at general election

PETERBOROUGH: No overall control

Conservative 18; Labour 23; Lib Dem 1; Others 5. Conservatives are defending 10, Labour 4, Others 3. Seat of Brian Mawhinney, Conservative party chairman. A Labour target both for its own sake and to demonstrate Labour would take the Parliamentary marginal at a general election

HUNTINGDONSHIRE: Conservative

Conservative 31; Labour 7; Lib Dem 12, Others 3. Conservatives defending 12, Labour 2, Lib Dem 3, Others 1. John Major's local council. May be the only one to stay blue of the four councils being contested this time which the Conservatives control. Sign of disasterous night for the Tories if they lose control

MILTON KEYNES: No overall control

Redrawn ward boundaries make seat comparisons impossible in contest for this shadow unitary authority. But Labour will study share of vote to see if it indicates a Labour gain in the marginal Parliamentary seat

BASILDON: No overall control, Labour target

Conservative 14; Labour 16; Lib Dem 12. Fifteen seats being defended, all but one Conservative. Home of Essex man. Key Parliamentary marginal where David Amess, sitting Conservative MP has defected to Southend West

WORKINGHAM: No overall control, Lib Dem target

Conservative 26; Labour 0; Lib Dem 26; Others 1. Conservatives defending 11, Lib Dem 6, Others 1. Seat of John Redwood, last year's Conservative leadership challenger

TUNBRIDGE WELLS: No overall control, Lib Dem target

Conservative 19; Labour 5; Lib Dem 23. Others 1. Conservatives defending 15, Liberal Democrats 2. Once the trust of blue, now Lib Dem hope for full control

HASTINGS: No overall control

Conservative 5; Labour 13; Liberal Democrats 13, Others 1. Conservatives defending 5, Labour 3, Liberal Democrats 2, Others 1. Key Labour/Liberal Democrat battle in south east where Conservatives could lose all five seats

Dissident backs the Lib Dems

The dissident Tory Peter Thurnham yesterday suggested that electors should vote Liberal Democrat in today's council elections if they want to guarantee a referendum on Europe.

The MP for Bolton North East, who resigned the Conservative party whip in February and describes himself as an independent, again denied allegations that he is considering joining Paddy Ashdown's party. "I'm very happy sitting on the Government benches as an independent," he said yesterday.

But he compounded the Conservatives' troubles with his controversial voting suggestion, amid fears they are heading for a heavy defeat in today's elections.

"As local electors go to the polls, they should vote for the best candidate to deal with their local concerns, regardless of perceived national party issues," he wrote in his weekly column for his local newspaper, the *Bolton Evening News*. "But if in doubt, remember that the Liberal party is the only party fully committed to both a referendum and to proportional representation which gives a fairer voice to minority parties."

Labour points to Tory tax 'betrayal'

NICHOLAS TIMMINS
Public Policy Editor

The local election campaign closed yesterday with angry exchanges over tax as Tony Blair said Labour would make gains over a Government being punished for its "betrayals of the people" and as Kenneth Clarke, the Chancellor, insisted that the Conservatives remained "the only party of low taxation".

Mr Blair claimed the Government was now "in an advanced stage of disintegration" with its splits over Europe and divisions over the leadership as he highlighted the "betrayal" represented by 22 tax increases after John Major's election promise of year-on-year tax cuts.

He quoted the Prime Minister at the Conservative local government conference in 1992 as having said: "If you were inventing a policy to destroy confidence, where would you start? You'd start with higher taxes." Confidence had indeed been destroyed, Mr Blair said.

But John Major insisted that raising taxes, whether on individuals, company cars or child benefit, remained "Labour's hidden agenda". And Mr Clarke said that Gordon Brown, the shadow Chancellor, with his pledges of low taxes and spending was "looking an increasingly lonely figure in the Labour movement" after Clare Short's comments on tax and Robin Cook's remarks on Labour's values.

Mr Brown, he said, was attempting to convince business that Labour could run the economy better than the Tories. "He doesn't convince me, and he doesn't convince them".

Labour attempted to play down the scale of its likely gains as the Liberal Democrats predicted only modest gains of 50 to 100 seats. But Michael Heseltine, the Deputy Prime Minister, appeared to admit that a poor result was in view for the Conservatives when he said that while "the feeling of confidence is flowing through" from this year's tax cuts, falling interest rates and lower unemployment, these "may not coincide with local elections".

Some 3,000 council seats are being contested in today's local elections, which exclude Scotland, Wales and London. The Conservatives are defending just over 1,150 seats, Labour just under 1,200 and the Liberal Democrats almost 450.



The limited nature of the contest - a third of the seats in 100 English districts, a third in the 36 metropolitan authorities, and all-out contests for 13 new "shadow" unitary authorities - means relatively few councils are likely to change control.

The parties will assess success and failure on three measures - share of the vote, seats won and lost, and council control changing hands.

If the Conservatives lose fewer than 350 seats they will have improved dramatically over their disastrous showing last year. Up to 500, they will have some limited cause for comfort - a performance better than last year's but still well behind Labour. Losses of more than 600 would first approach and then pass last year's low water mark. Anything above 700 would be a calamity - and likely to reopen the question of John Major's leadership.

For Labour, gains of fewer than 300 would represent a marked fall on last year's performance while more than 500 would match their achievement last year.

The Liberal Democrats hope for at least 100 gains, and anything above 150 would show their vote was outstripping their opinion poll standing.

In terms of councils, a disastrous Conservative performance could see them lose all four that they control in the current contest, plus Solihull, the one they run on minority control. A good Labour performance could see them take a dozen councils from no overall control, a figure the Liberal Democrats could match if they do well. The Conservatives' best hope of a gain is Bournemouth, which was last fought last year and where a 5 per cent swing could put them back in power at the Liberal Democrats' expense.

What the results mean to John Major

Conservative losses	Measure of Tory performance
300 seats	Dramatic improvement on last year's disastrous results
500 seats	Better than last year but still well behind Labour
600 seats	Tories begin to sink below last year's low-water mark
700 seats	Calamity. Question marks over Mr Major's leadership



Berberana
Oak Aged Tempranillo
Rioja 75cl
£4.59 £3.49



Waimanu
New Zealand Crisp
Dry White 75cl
£3.49



Chateau du Ragon
Bordeaux 75cl
£3.49



Chablis 1er Cru
Fourchaumes 50cl
£4.99

5% OFF 6 BOTTLES OR MORE OF WINE
AT £2.99 OR OVER.

On mixed cases of table wine (excluding fortified wines & Montilla and 6 for the price of 5 on special May Wine Fair cases).

Good news for wine lovers. The Safeway Wine Fair can be sampled from 2nd April until 20th May. Either still, you will find new additions to our range and discounts on established brands and many exclusive one off deals. Plus everything from New World wines to the European classics. Small wonder, then, that we are also giving away free carrying cases which can be adapted to wine racks.

Items subject to availability and may not be available in smaller stores, petrol stations, Gibraltar, Channel Isles, or the Isle of Man. Items reduced have been on sale at the higher price at most of our stores. Sales subject to licensing conditions. Offers valid until 26th May 1996.

SAFeway
Lightening the load

هكذا من الاصل

news

Britain sets sail with an old naval foe

JOHN LICHFIELD and CHRISTOPHER BELLAMY

Ending centuries of bitter rivalry, the Royal Navy and the French Marine Nationale are moving towards the kind of formal partnership which already exists between the air forces of the two nations.

A "letter of intent" on Franco-British naval co-operation was signed earlier this month by the First Sea Lord, Admiral Jock Slater, and his French opposite number. A detailed agreement may be signed by defence ministers in early June.

In Britain, the agreement will be seen as an amicable conclusion to a tradition of mar-

itime conflict going back to the Battle of Trafalgar in 1805 and beyond. In France, it will be seen as an attempt to efface the memory of the Royal Navy's destruction of the French fleet at anchor at Mers-el-Kébir in 1940 to prevent "friendly" warships falling into German hands.

RAF to make final flight from Germany in 2002

CHRISTOPHER BELLAMY
Defence Correspondent

The Royal Air Force is to leave its last base in Germany in 2002, after 57 years, according to the defence White Paper published yesterday.

The naval initiative – suggested by Britain – follows the creation last year of the Franco-British Air Group which co-ordinates joint operations such as airlift to trouble-spots. Given the long history of French and British maritime rivalry, a naval agreement may have far

greater psychological and political impact.

President Jacques Chirac arrives in Britain on 14 May on the first French state visit for 12 years, but the naval discussions are not expected to warrant more than a passing mention. However, a ministerial announcement is expected soon afterwards.

Ministry of Defence sources say they do not see the move as a "first step" towards a Franco-British or European naval force, but the arrangement fits into a pattern of increasingly formal links between European armed

forces, which could ultimately mesh with political moves towards a European defence arm within the Nato alliance.

The Royal Navy has well-defined procedures for operating with the German and Dutch navies, but relations with the French are less well-developed

because France has not been part of Nato's integrated military structure for 30 years. France is considering rejoining Nato military operations, but only if the alliance develops an "identifiable and operational" European wing.

Apart from the air unit and naval plans, Anglo-French military co-operation is thriving in a number of areas – despite the anti-European rhetoric of the Secretary of State for Defence, Michael Portillo. An Anglo-French nuclear committee is said to meet regularly and to have made considerable progress since President Chirac came to power last May, although both sides are secretive about the committee's agenda.

MP 'used case as political platform'

MICHAEL STREETER

A Conservative MP was using a court case as a "political platform" against Tony Blair's press secretary, the High Court heard yesterday.

Charles Gray QC, for the defence, said the malicious falsehood suit brought by Rupert Allason against Alastair Campbell and Mirror Group Newspapers had attracted widespread media publicity involving the senior Labour Party aide and his leader.

He said: "Mr Allason has used the case as a political platform... protected by judicial proceedings that he must have known and intended to grab the headlines."

These included headlines, such as "Blair's punch-up aide is accused of half-truths", which were "wholly obscure" in relation to the issues of the case.

Mr Allason, the MP for Torbay, is suing Mr Campbell, former Daily Mirror political editor, Mirror Group Newspapers and another former Mirror journalist over an article in the Mirror on 20 November, 1992, claiming that 50 Labour MPs had signed a Commons motion attacking the Tory MP.

The MP says the Early Day Motion, which urged him to donate some of his substantial libel damages from MGN to struggling Maxwell pensioners, had only attracted seven names and was false, malicious and had cost him a \$100,000 book deal.

Mr Gray said suggestions Mr Campbell had written the motion were "conjured up out of thin air". Another Mirror political journalist, David Bradshaw, had admitted conceiving the idea of the EDM, and had written a "minor, very short item" on an "inside" page which Mr Campbell had not even read.

The evidence showed "overwhelmingly" there was no malice in the story, and Mr Allason had not lost financially as a result. The judge, Sir Maurice Drake, will give his verdict today.

Family Credit 'little use to unemployed'

NICHOLAS TIMMINS
Public Policy Editor

Family Credit, the Government's flagship benefit for those in low paid work, does a far better job of protecting people already in work than getting the unemployed back to work, new research showed yesterday.

The finding challenges the assumption behind plans of both Labour and the Conservatives to boost in-work benefits in order to get the jobless back to work. Family Credit seems to be acting as a safety net for those who are already working rather than as an incentive for the unemployed to take work.

The study, funded by the Department of Social Security, examined the work histories of 1,000 families leaving Family Credit in September 1993.

It showed that only 10 per cent had started to claim on entering a new job. Most had been in work for a long time, using the benefit to stay working when their income fell or when one partner became unemployed.

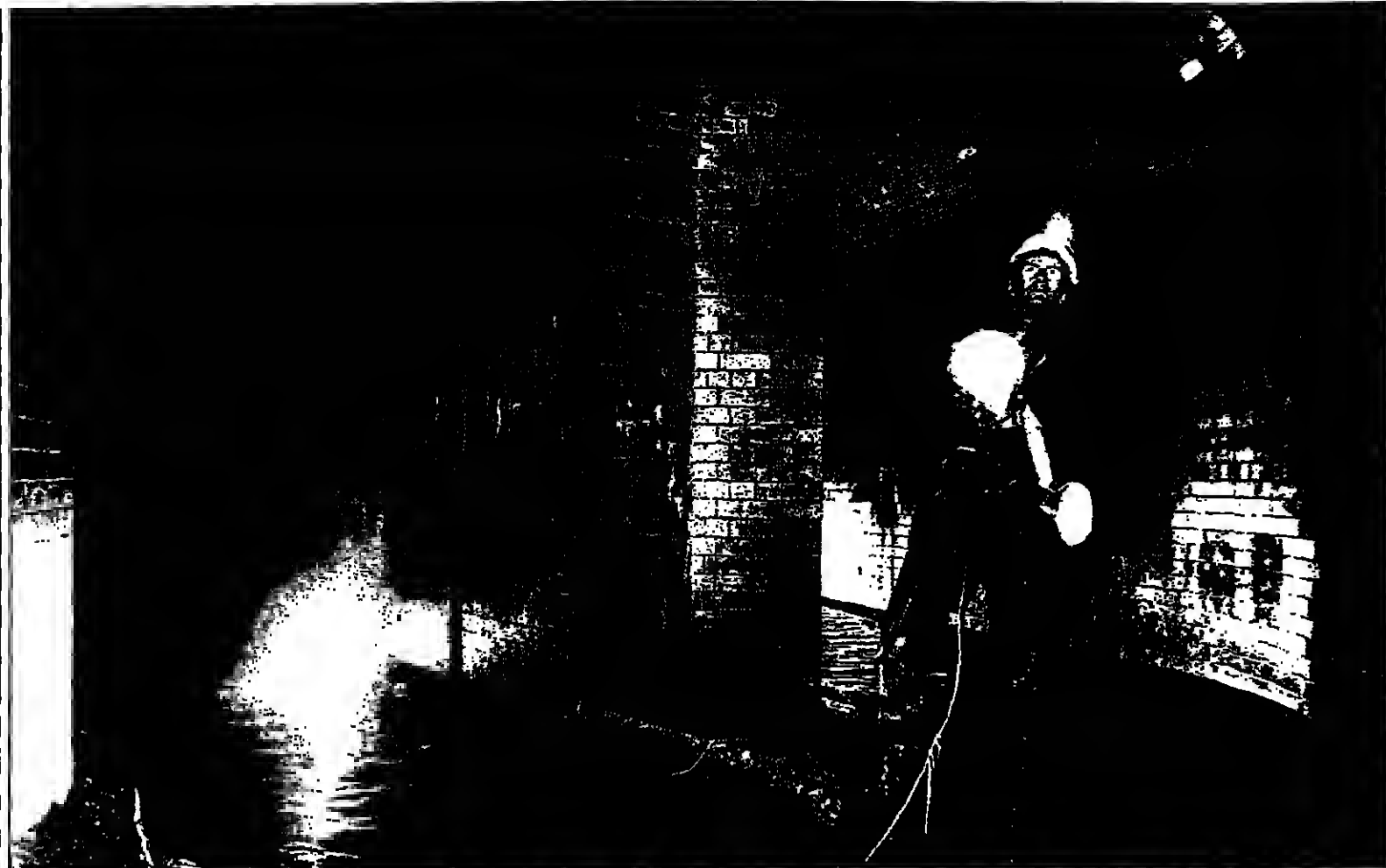
An even smaller proportion – 2 per cent – successfully used Family Credit to leave Income Support and earn enough to work their way out of Family Credit.

Alex Bryson, the Policy Studies Institute researcher who carried out the study, said: "It shows there is no certainty that offering an in-work benefit is going to act as a serious incentive for people to move into low paid work from unemployment."

Other barriers, such as the uncertainty of taking low paid work when on the dole, may need to be addressed.

Around 600,000 couples and lone parents now claim Family Credit and the Government is about to pilot an extension of the benefit to single people through a new Earnings Top-up.

The benefit does a good job of keeping low-paid families in work "tiding them over until things get better", the study concludes. But it works better for couples than lone parents, many of whom end up unemployed again.



Drain journey: The explorer, Sir Ranulph Fiennes, walking through Fleet sewer in central London yesterday to launch National Water Month. Sir Ranulph will also embark on a month-long 'great water journey' that will take him in and out of sewers around Britain. Photograph: Philip Meech

HALFORDS FREE MOT (NOW ON DIESELS TOO)

MAJOR SERVICE

FREE MOT

WITH EVERY MAJOR SERVICE ON PETROL, DIESEL AND CAT VEHICLES

OUR MAJOR SERVICE INCLUDES:

- New engine oil, oil filter, air filter, spark plugs, contact breaker points and condenser (where appropriate).
- Cryption checks for exhaust emissions, ignition and electrical systems (where appropriate).
- Steering, suspension and braking systems checked.
- Over 40 other checks and inspections carried out by highly trained technicians – using state of the art tooling.

DIESELS AND CATS WELCOME

- Specially trained Diesel and CAT technicians at all Garages
- Massive new investment in latest and most sophisticated equipment

CAR AUDIO

FREE FITTING

WHEN YOU BUY A STEREO SYSTEM OVER £199.99**

NORMAL OPENING HOURS

Monday–Friday 8am–6.30pm Saturday 8am–6pm Sunday 9am–6pm.*

*This does not affect your statutory rights. Private vehicles only. **Speakers and aerials are not included in this offer. *Opening times and days may vary. Offers subject to availability. Halfords reserve the right to alter services offered. Halfords Limited, Icknield Street Drive, Washford West, Redditch, Worcestershire B98 0DE.



TOTAL CAR CARE. TOTAL CONFIDENCE.

GUARANTEED QUALITY

- All work carried out by our fully trained technicians.
- All work and parts fully guaranteed for 12,000 miles or 12 months, whichever comes first.
- We only use top name brands such as Castrol, Champion, NGK and Ford.

EXCELLENT VALUE

- Competitive prices.
- Fixed price quotations – the price we quote is the price you pay, and includes parts, labour and VAT.
- We never carry out additional work without checking with you first.

WHEN YOU NEED US

- Open Monday to Saturday 8 days a week at 135 locations nationwide, many open on Sunday.
- Just phone to book or come in for free advice.

HALFORDS

GARAGE SERVICING

TYRE CLEARANCE

SALE WHILE STOCKS LAST

145x13 SR	WAS £18.99	NOW £17.99	SAVE £1
PYRELLA 165x13 SR	WAS £20.99	NOW £19.99	SAVE £1
185/70x14 SR	WAS £32.99	NOW £29.99	SAVE £3
DUNLOP 135x12 SP6 SR	WAS £26.99	NOW £24.99	SAVE £2
145x12 SP6 SR	WAS £33.99	NOW £28.99	SAVE £5
135x13 TR	WAS £35.99	NOW £33.99	SAVE £2
155x13 TR	WAS £41.99	NOW £39.99	SAVE £2
MICHELIN 155/70x13 TR	WAS £42.99	NOW £39.99	SAVE £3
165x13 TR	WAS £46.99	NOW £43.99	SAVE £3
165/70x14 TR	WAS £52.99	NOW £57.99	SAVE £5
195/60x14 HR	WAS £75.99	NOW £72.99	SAVE £3

ALL PRICES INCLUDE VAT

An additional charge will be made for new valves and wheel balancing.

HOW TO FIND US

Just phone 0345 361361 for details of your nearest Halfords Garage.

Halfords Limited, Icknield Street Drive, Washford West, Redditch, Worcestershire B98 0DE.

Task force on drugs urges new approach

COUNTY POST CODE

*Plus a one-off enrolment fee of £9.50 (waived if you join by Direct Debit). Cars registered before 31/7/92 are subject to additional fee of £12.50. Prices valid until 6/5/96.

acceptance and surgery. "It was like coming home," she said. "When I realised that

behaviour of the school directors breached the 1976 Euro-

that the Government would have to amend legislation.

birth certificates and passports.

tioning his potting since the included in the husband.

كوكا كولا



Britain's film industry is shrinking. When the world's cinematic glitterati jet into Cannes for this year's film festival they will head for the prestigious conference hall. But behind the scenes, a humble converted caravan will be flying the Union Flag, writes James Cusick.

Billed as "The smallest cinema in the world", the finishing touches to the mobile movie house are taking place in Battersea, London (right). After taking it to Cannes, Richard Kiglariff and Emma Dugdal Moore (left) will move on to the Edinburgh Film Festival, then

Utah where it may play a supporting role in Robert Redford's Sundance Festival. Forget Cinemascope. It seats 10 in style. Velvet drapes, rich Michelangelo-style murals in golds, reds, and greens that would be at home in the Sistine Chapel. Photographs: Nicholas Turpin



Task force on drugs urges new approach

LIZ HUNT
Health Editor

The cost to the taxpayer of drug-related crime could be dramatically reduced by investing in treatment services for addicts, according to a government-commissioned report published yesterday.

A survey of more than 1,100 addicts shows that in the three months before they started treatment they committed around 70,000 crimes, mainly theft, which, it is estimated, would cost society £34m over two years – far greater than the cost of treatment.

The addicts in the survey were largely heroin users, average age 29, and had used the drug for an average of nine years. They had "an extensive treatment history". Despite this, the task force which has conducted the most comprehensive review of treatment services for drug users in England to date, said there is no doubt that treatment works, although progress is slow.

The Rev John Polkinghorne, who chaired the task force, said yesterday: "Drug misuse is a complex and diverse issue. It causes immense harm to individuals and society. Our review clearly shows that treatment works in reducing that harm. It also makes clear that there are no 'magic bullets', and that treatment must be matched to the needs of individuals."

A key finding is that to be effective, treatment must embrace care in the widest sense. This might include addressing housing needs, child-care issues, retraining for employment, and general support. "Syringe exchanges, and the prescribing of substitute drugs help minimise harm and need to be at the centre of the overall approach to treatment," he added.

The task force is calling for renewed efforts to reach users

not in touch with the services, and "better use" of those contacts to influence behaviour.

It says a local, co-ordinated approach is needed, and health purchasers and providers should be more flexible over treatment programmes. There is no single preferred form of treatment for users, and the benefits of methadone reduction programmes, vital methadone maintenance programmes, residential rehabilitation projects and specialist in-patient drug dependency units are highlighted in the report. It recommends that the opportunities presented in prison to treat addicts must not be ignored.

No contact opportunity should be missed, Dr Polkinghorne said, calling for health checks to be offered at needle exchanges and other first points of contact, and hepatitis B vaccinations to be more widely available. Counselling and support services should be recognised as core, not subsidiary, components of treatment, he added. During their investigation, the task force visited 27 treatment centres in nine areas, took evidence from 114 individuals or organisations, and commissioned eight reviews by leading international authorities.

It also commissioned a programme of new research – the National Treatment Outcome Research Study – which tracked 1,100 addicts over 18 months and their responses to different forms of treatment.

Announcing an additional £6m for services for young people and methadone programmes, the Health Minister, John Birt, said the Department of Health would study the report's 80 recommendations and would draw up guidance for health and local authorities.

The Task Force to Review Services for Drug Misusers, Department of Health Distribution Unit, PO Box 410, Wetherby, West Yorkshire, LS23 7LN.

Have you ever
wondered
whether your
money
could be
working harder
for you?

"No,
we're with
the
Woolwich."

Nobody can afford to be complacent about their savings and investments. Which is why millions of people save with the Woolwich.

Our extensive range of products includes Instant Access and Notice Accounts with tiered rates of interest, opportunities for Tax Free Savings such as TESSA's and PEP's as well as an interest paying Current Account. To find out about the right account for you visit your local branch and ask one of our friendly staff for details.

Millions of savers have earned billions of pounds in interest with the Woolwich. Shouldn't you be with them?

Make sure that you don't lose out.

<http://www.woolwich.co.uk/woolwich>

It's good to be with the

WOOLWICH
— BUILDING SOCIETY —

DAILY POEM

The California of the Mind

By Fran Landesman

You've never been to California
But if you ever go there you will find
There really is no California
Like the California of the mind

There's fear and loathing in the air there
Stay home and let your fantasies unwind
'Cause when you get there, there's no 'there' there
Just armies of the blind leading the blind

The local beauties would all ignore you
The fads and follies would only bore you
The price of dreaming would simply floor you
On Malibu shore it's no fun any more

You won't find stardust on those beaches
The gods and goddesses have all resigned
So stay at home and pick your peaches
In the California of the mind

Fran Landesman was a "Beat" poet of the 1950s and 1960s, performing and writing with Kerouac, Ginsberg and Burroughs. In its purest form, Beat walks a narrow line between camp and mysticism, a disdain for bourgeois values allied with comedy and brooding apocalypticism. Landesman ("one of my heroes" according to Ron White) subsequently enjoyed tremendous success as a lyricist for Ella Fitzgerald, Shirley Bassey, Bette Midler and Barbra Streisand. This poem appears in *Rhymes at Midnight*, published last week by Golden Handshake at £4.99.

MP 'use
case as
political
platform

OT
RANCE
WHILE
STOCKS
LAST

£17.99
£19.99
£29.99
£24.99
£28.99
£33.99
£39.99
£39.99
£43.99
£57.99
£72.99

INCLUDE VAT
IND US

international

France back at Mid-East top table

MARY DEJEVSKY
Paris

After a difficult two weeks in French-Israeli relations, the Israeli Prime Minister, Shimon Peres, yesterday said there was "no contradiction" between French and Israeli policies and Israel was prepared to help with reconstruction in Lebanon. He also reiterated that Israel had no "territorial or political ambitions in Lebanon". Mr Peres was speaking after lunching with President Jacques Chirac at the Elysée during a stopover in Paris.

Although it had been long planned, the encounter signalled the intention to mend fences and amounted also to mutual recognition that France had won a foothold, however small, in the US-dominated Middle East peace process.

In another move that may have been designed to improve France's image in Israel, Mr Peres said France recently broke up a group, linked to the Iranian-sponsored Hizbollah organisation, that was planning attacks on Israeli targets in Paris. Neither Israeli nor French officials would confirm this or

give details. Until that disclosure on Monday, recent exchanges had been cool. Israeli ministers were less than accommodating to Mr Chirac's special envoy and Foreign Minister, Hervé de Charette, during his 12-day Middle East shuttle.

On arrival in Tel Aviv, he was told it was "too early" for a peace mission: as he arrived for a second attempt, officials said there were too many people involved in too many initiatives.

Mr Chirac's visit to Lebanon last month, when he had called for a "free and independent Lebanon", the strength of

French condemnation of Israeli action in southern Lebanon, including the shelling of Qana, and the speed with which Mr Chirac sent Mr de Charette to Lebanon in a peace initiative – later scaled down to a "goodwill mission" – all predisposed Israel to regard France as ill-equipped to play the role of honest broker.

Now that France has a place alongside Syria, Lebanon and the US in the "surveillance group" set up to guarantee the ceasefire in southern Lebanon, both have an interest in restoring some civility. France was

also gratified by the response of Lebanon, whose President, Elias Hrawi, stopped in Paris on Tuesday and paid tribute to France's role and to Mr Chirac in particular for his "courageous initiative".

The visits by Mr Hrawi and Mr Peres on successive days and within less than a week of the truce agreement allowed officials and commentators to speak of a return of France to Middle East diplomacy, where it regards its ties with Lebanon and its channels to Syria – and to a lesser extent Iran and Iraq – as unique assets.

While France conceded that US mediation was always going to be essential to any truce deal, Mr de Charette insisted on his return that "80 per cent of the text of the ceasefire agreement derived from ideas set out by France from the beginning".

This, however, is not the official US view, or at least not the view being presented for domestic pre-election consumption in Washington.

On Tuesday the US State Department spokesman, Nicholas Burns, rebutted France's claim of an "80-per-cent" contribution. "It is perfectly clear to all

those who travelled with the Secretary of State," he said, "that the great success of the ceasefire accord is largely due to the American initiative. The text of the negotiation document was drawn from an American draft; the ideas were American ideas."

Officials in Paris and Washington have denied reports of friction between Mr de Charette and the Secretary of State, Warren Christopher, during their peace missions, insisting that they were in close contact throughout and effectively working together.

Clinton driven to oil sell-off

RUPERT CORNWELL
Washington

He may be riding sky-high in the polls, with his demoralised Republican opponents nowhere to be seen. But there is one risk President Bill Clinton dare not take in an election year – to interfere with the God-given right of Americans to drive big cars powered by the cheapest petrol on earth.

Hence this week's unusual decision: to sell 12 million barrels from the US strategic petroleum reserve. The amount may be a drop in the ocean of US oil consumption but the gesture is intended to signal the deepest White House concern at the recent rise in the cost of petrol, which has driven up pump prices by more than 20 per cent in many states.

The increase will hardly bring tears to the rest of the world's eyes. In Washington DC, for instance, ordinary grade petrol still only costs \$1.29 (84p) a gallon, and even in California, where special factors have pushed up the price of premium grade to some \$2 (1.33), that is still a fraction of the £2.65 (\$4) paid in England for the admittedly slightly larger imperial gallon – not to mention \$4.50 in Sweden and almost \$5 in Italy.

That, however, overlooks the politics of the matter. In the land where the car is an object of veneration only outstripped by the Almighty, the peak summer driving season is fast approaching when Americans will feel the pain directly in their pockets. More important still, California – where complaints are fiercest – also happens to carry 54 electoral college votes, a fifth of the total needed to win the presidential contest this November.

President Clinton therefore cannot stand idly by, especially when he raised petrol prices by 4.3 cents a gallon in his 1993 deficit reduction package, which every Republican in Congress voted against. Scrambling for means of reducing the President's lead in the polls (an unprecedented 58 per cent in 37 per cent in the latest USA Today/CNN poll), Senator Bob Dole, the presumptive Republican nominee, has demanded Congress scrap the tax increase. An uneasy White House has opted to sell oil from the strategic reserve instead.

In fact, industry experts point out, the move will have virtually no practical effect. The amount involved is less than a single day of US refinery consumption, while after the lifting of speed restrictions last year, Americans are driving faster, with the fashion now for jeeps and utility vehicles – "gas-guzzlers" which get 15 miles or less per gallon.

US rolls out red carpet for Arafat

RUPERT CORNWELL
Washington

Not long ago reviled as a terrorist, Yasser Arafat yesterday came to the Oval Office as a national leader in his own right, pledging to stick to his agreements with Israel and pleading for more US and international aid for the Palestinian people.

He has been to Washington three times since his handshake of peace with Yitzhak Rabin at the White House in 1993, but never before by himself. Previous meetings here with President Bill Clinton were essentially ceremonial. But this one-hour, one-on-one business session with Mr Clinton meant more – a symbol of how the Palestinian leader is now a "routine" protagonist in US diplomacy in the Middle East.

His itinerary was that of any head of government. On Tuesday he also briefly met the Israeli Prime Minister, Shimon Peres, to prepare this month's final round of negotiations to define Palestinian statehood in the West Bank and Gaza Strip.

Minutes after he stepped out of a limousine, in military uniform and wearing his black-and-white keffiyeh, Mr Arafat was publicly praised by Mr Clinton for pushing through the Palestinian National Council the decision to scrap the PLO's 1964 covenant demanding the destruction of the state of Israel. "Under difficult circumstances, he kept that commitment," Mr Clinton said, a reference to recent fighting between Israel and Hizbollah in southern Lebanon, in which hundreds of civilians died under Israeli bombardment and which at one point threatened to overturn the entire Middle East peace process.

Although his dealings with the President cannot aspire to match the mutual admiration

society Mr Clinton and Mr Peres are conducting in an election year for both of them, Mr Arafat's standing at the White House puts him in a strong position to demand that the US and its allies deliver on pledges of aid for the Palestinian state.

In an emotional speech to a Middle East economic conference on Tuesday, he said Palestine had reached "the red line of starvation". His people would respect their commitments to Israel "but can the American people live beside another nation facing starvation?"

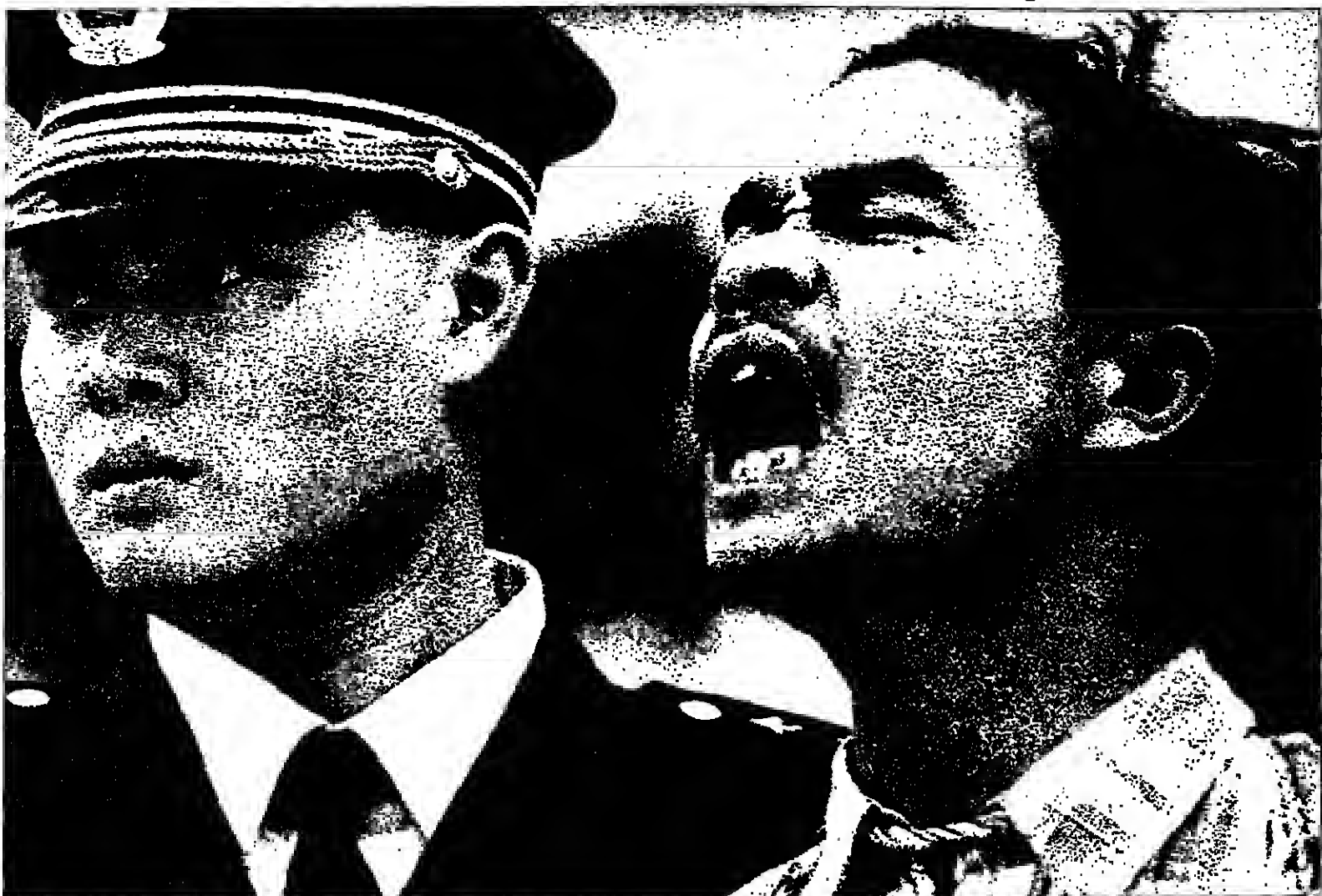
US officials say Washington has come up with \$175m (£116m) of the \$500m it promised to the Palestinian Authority to build infrastructure in the regions now under partial self-rule. But Mr Arafat said only \$27m of a total \$1.3bn promised by all countries had been forthcoming. Without tangible material benefit from the deals with Israel, support for the peace process might wither.

Indeed, after Israel closed its borders with the West Bank and Gaza following recent suicide bombings, severing thousands of Palestinians from their jobs in Israel, ordinary Palestinians are worse off than before the peace accords were signed.

■ Brussels – An Iranian ship that docked recently in Belgium carried arms which could have been used in a terrorist attack in Germany, according to the Antwerp public prosecutor's office. Reuter reports.

Initially police described the 14 March find on board the *Iran Kollahdok* as explosives but a closer investigation showed them to be a mortar bomb and launcher. They were destined for Munich, where police tightened security at Israeli premises and other possible targets after Antwerp customs officers found the "explosives" during a routine inspection of cargo.

Moments from execution, a killer's final cry for his son



Face of death: Liao Yongdong, convicted of killing four people in a bank robbery, shouts to relatives to look after his young son after he was sentenced to die in front of 4,700 people in a stadium in Zhongshan, China. He was immediately taken away and shot. Photograph: Dickson Lee

Chinese document reveals Hong Kong riot fears

Hong Kong (Reuters) – A magazine yesterday said it had obtained a leaked internal document prepared for the Peking leadership predicting violent riots could erupt in the territory upon its hand-over to China next year.

The independent Chinese-language monthly *Cheng Ming* quoted the document as saying that rioting stirred up by Taiwan and US interests seeking to

embarrass Peking may rock Hong Kong after it is handed back to China at midnight on 30 June 1997.

"In the early days of the [post-1997] government, under the guidance of US anti-Chinese interests and with the support of Taiwan authorities, violent and armed riots could occur in Hong Kong," the magazine quoted the document as saying. *Cheng Ming* said the docu-

ment was prepared by Peking's Hong Kong and Macau Affairs Office, the department responsible for the transition of the British colony to Chinese rule. It added that the document predicted foreign investment in Hong Kong could drop by 20 to 80 per cent during the transition period, driving many Hong Kong professionals to emigrate and civil servants to take early retirement.

The projected collapse in investment and potential for violence are separate topics in the document. The investment decline could begin in the last quarter this year and stretch into 1998.

The document predicted Britain would continue to play its "democracy card" and "public opinion card" after the hand-over, with the aim of retaining influence in the community of

6 million people, the magazine said. It said the analysis predicted an increasing number of western, anti-Chinese organisations would set up in Hong Kong.

The colonial administration had deliberately liberalised Hong Kong laws to let international anti-Chinese, anti-communist organisations legally operate and interfere in the territory's affairs after 1997.

This week in

THE INDEPENDENT

This week and every week, Section Two has a new look, with more pages, new features, a daily radio column and an expanded listings section providing Britain's most comprehensive daily guide to going out.

on Monday

A new regular section, Family Life, that deals with the interests and problems of parents and children. Julie Myerson's column also focuses on home life. Plus: a new series – Do we need? – which challenges the icons of modern Britain. And, every Monday unrivalled coverage of the expanding world of information technology in our Network pull-out section.

on Tuesday

Health: how wearing a virtual reality helmet could help cure phobias and other psychological problems. Plus: flaky nails are not simply a problem for the vain

and a Sport

A 24-page tabloid section with all the action from the weekend's sporting action. Plus: the Monday interview in which a leading figure comes under the microscope, an unbeatable results service, gossip, speculation and fact from behind the scenes and the best in sports photography.

on Wednesday

Bridget Jones's diary continues to chronicle the encounters and exquisite embarrassments in the life of Britain's most-read spinster. Plus: the midweek travel section, your money, finance

but a sign of ill-health, so what can be done about them? Also on Tuesday, fashion, architecture, visual arts and media.

on Thursday

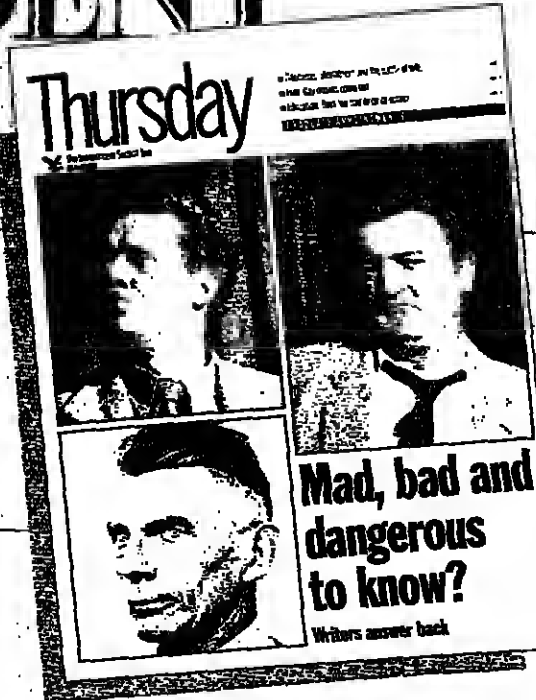
All our regular features, including Virginia Ironside's Dilemmas, John Walsh's column, plus film, education

and graduate plus. In the back pages, William Hartston's history of the world in 10 1/2 inches

on Friday

24Seven – a new 20-page pull-out-and-keep entertainment and listings section. Including a complete day-by-day planner for the week ahead, plus

seven-day TV, radio and satellite listings, ticket offers and informed comment on the week's highlights. Plus: eight pages of pop and classical music



COUNTY POST CODE
Plus a 20-page pull-out-and-keep entertainment and listings section. Including a complete day-by-day planner for the week ahead, plus

acceptance and surgery.
"It was like coming home," she said. "When I realised that

behaviour of the school directors breached the 1976 Euro-

that the Government have to amend legislation.

birth certificates and passports.

included in the fusillade.

مكتبة القرآن

Clinton
driven
to oil
sell-off



Off the wall: A cobbler in Calcutta, capital of Marxist-ruled West Bengal, works beneath a clutch of election campaign slogans
Photograph: Reuters

Indian general election: Front-runner attempts to temper Hindu extremism

'Mr Nice' strives to bottle genie of religious divide

TIM MCGIRK
New Delhi

The man who may become India's next prime minister, Atal Behari Vajpayee, from the Hindu nationalist Bharatiya Janata Party (BJP), was at his campaign headquarters in Lucknow when the phone rang. It was the Muslim film actor, Raj Babbar, calling.

He is Mr Vajpayee's main rival in this religiously charged campaign for a Lucknow parliamentary seat. Voting starts today, the second round of the Indian elections.

"He said that as an elder brother (an Indian term of respect) I should bless him. And so I did," said Mr Vajpayee, chuckling that his main challenger, and a Muslim at that, should seek blessings from the leader of a right-wing Hindu party that most Indian Muslims have learned to fear.

That is because Mr Vajpayee has a reputation as a bright, decent man, a liberal who keeps his distance from the Hindu extremists within the BJP who wave tridents and saffron-coloured flags and shout anti-Muslim slogans.

He is an accomplished ex-

foreign minister with a natural, populist manner (he can sling himself on to a rope chappoy bed at a roadside tea-stand and have the crowd belly-laughing at his jokes). The only job which his opponents can make against him is that because of his broad-mindedness, Mr Vajpayee may be "the right man in the wrong party".

When Hindu extremists tore down a 16th-century Mogul mosque in Ayodhya, igniting communal riots across the country, Mr Vajpayee is said to have wept and called it "an outrage", while other BJP leaders rejoiced.

But the "wrong party" may at last be right for Mr Vajpayee. The BJP seems to be as elastic as Hinduism, a faith which embraces a multitude of gods and seemingly conflicting practices. Having sensed that Indians have lost the stomach for the BJP's strident Hinduism after the 1992 riots and killings, the party is - apparently - transforming itself into Mr Vajpayee's more moderate image.

Mr Vajpayee may still appear at campaign rallies flanked by actors dressed up as heroes from the *Ramayana* epic, but his speeches are not about de-

stroying more Muslim places of worship but about matters that are closer to the common Indian: government corruption, over-population, and how economic reforms have failed to reach the countryside.

Self-possessed and with a wry smile, Mr Vajpayee looks equally at ease whether he's greeting a visiting head of state or riding a bullock cart along the dusty campaign trail in Uttar Pradesh state.

In the likely event that neither the BJP nor the ruling Congress Party wins a clear majority, Mr Vajpayee is better placed than his combative companions in the BJP triumvirate - LK Advani and Murli Manohar Joshi - to strike a deal with coalition partners.

When votes are finally tallied, on 10 May, after the third stage of elections, forecasts indicate that the BJP may emerge as the largest party, with about 200 of the 543 parliamentary seats.

"We have no thoughts of forming a coalition, but if we fall short we'll seek support from the regional parties," said Mr Vajpayee, 69. At rallies, the grim-faced Black Cat commandos assigned to protect Mr Vajpayee seem genuinely to

like him: they even grin at his jokes.

Mr Vajpayee insists he never wanted to be the BJP's candidate for prime minister, that he is a born inner, a misfit.

But shortly before elections, the party president, Mr Advani, was snared in a corruption scandal that was devised by the Prime Minister, Narasimha Rao, to cripple his enemies.

Mr Vajpayee was clean and he stepped into Mr Advani's place. Electorally, it was probably a stroke of good fortune for the BJP that Mr Vajpayee got the job. Even Mr Advani admitted that he lacks his replacement's "mass leader" qualities.

But even if Mr Vajpayee has gained the respect of his film-star rival and other Muslims and moderates, he has failed to dispel the suspicion that many Indians feel towards his party. They say that the religious extremists within the BJP may not let Mr Vajpayee stray too far into the centre.

The BJP manifesto pledges to expand India's nuclear status, which will speed up its atomic arms race with its Muslim neighbour, Pakistan. Nor is there much chance of India

signing nuclear-disarmament treaties under the BJP. "We need nuclear weapons to protect India," Mr Vajpayee insisted. "We want to live in a nuclear-free world, but India cannot go along with this nuclear apartheid in which some nations have the bomb and others don't."

If elected, the BJP has said it will take a firmer stand against Muslim insurgents in Kashmir, though it is difficult to imagine how much tougher it could get: during this six-year revolt more than 20,000 Kashmiris have been killed by Indian security forces, human-rights monitors said. The BJP also vows to change the constitution, stripping away the special status held by religious and linguistic minorities.

Mr Vajpayee may also be under pressure from BJP traditionalists who want to shut the door on some multi-national companies, only recently allowed into India.

The BJP insists Indian values are being eroded by consumerism and loose western morality seen on imported Hollywood films and on Rupert Murdoch's satellite television beaming down to India.

Australia in silent tribute to victims of massacre

ROBERT MILLIKEN
Hobart

Tasmania stood still yesterday. The rest of Australia followed suit. At 10.30am, people from Queensland to Canberra, on farms and stock exchange floors, stopped and bowed their heads for one minute to honour the 35 people who died in the Port Arthur massacre last Sunday.

Outside St David's Anglican cathedral in Hobart men wept, women held each other for comfort, children clutched tinches of flowers. Police officers and soldiers looked bewildered at the enormity of the horror that has shaken the country. They had erected sand to accommodate 2,000 people outside the cathedral but thousands more came and sat in silence, forming a sea of faces along the narrow street as the bells of St David's tolled and a lone piper played while the grieving families of the victims ailed for the memorial service.

'Inside the fine, stone cathedral another 1,000 people, including the country's political leaders, gathered. From the pews, Sir William Desane, the governor-general, read a message from the Queen, offering prayers and expressing the same grief and sorrow that she felt just two months ago over the massacre at Dunblane, Scotland.

The Rt Rev Philip Newell, Bishop of Tasmania, could have been speaking both for Dunblane and for Port Arthur when he said: "The suddenness, the senselessness of the assault, the scope of the carnage has immersed us in a sorrow that we have never known before."

Fony Rundle, the premier of Tasmania said: "No-one in our community goes untouched by this wickedness. The pain is shared in every face, in every anguished voice, in every grieving ear."

There were readings by Hindu, Muslim and Buddhist followers. None of the speakers tried to answer the hard questions of all, and the ones at will stay with Tasmanians ever: How? Why? But, in a conservative, closely-knit community, where emotions are rarely displayed, the collective outpouring of grief was a moving experience.

Before yesterday's service, Australia's three federal political leaders flew by helicopter to the massacre scene at Port Arthur, 60 miles south of Hobart. John Howard, the Prime Minister, Kim Beazley, the Labor opposition leader, and Cheryl Kernot, leader of the Australian Democrats, laid a wreath together on the steps of the Broad Arrow café, where the gunman shot dead 20 of his victims as they sat at tables.

The café takes its name from the emblem printed on the shirts of the 12,500 convicts who passed through Port Arthur's prison gates for almost 50 years until 1877. The café, once a happy rest spot for tourists as they explored the prison's ruins, is now closed, never to be re-opened. It is likely to be demolished and replaced by a memorial stone.

John Edwards, a carpenter at the tourist centre, finished painting the café's windows so that passers-by could no longer glimpse the blood-stained legacy of the charnel house that it became last Sunday afternoon.

I walked down a tree-lined road on which a teddy bear and three bunches of flowers marked the spot where one of Mr Edwards' colleagues, Nanette Mikac, and her daughters Alannah, six, and Madeline, three, were shot dead at point-blank range. Mrs Mikac hosted night-time "ghost tours" of the ruins. Walter, her husband, was playing golf nearby when his family were murdered.

Like most staff at Port Arthur, Mr Edwards knew Martin Bryant, the 28-year-old former local resident who is accused of the massacre. "We always had an eerie feeling about him," he said.

Small groups of people arrived to lay flowers on the café steps. The old prisoners' parade ground, now a lawn, was dusted with autumn leaves. The harbour next to it glistened. Mr Edwards had worked into the early hours of Monday evacuating the 19 people injured in the shooting spree. "I feel helpless now," he said. "Helpless."

Letters, page 16

Dixons

NEW ADVANCED PHOTO SYSTEM

A new generation of cameras which make it so easy to take perfect pictures that Dixons actually guarantee it!



FUJI FOTONEX 250 ZOOM COMPACT CAMERA
• Information Exchange for improved picture quality.
• 25-55mm zoom lens.
• Date/time/date background.
• Auto-flash with 'red eye' reduction.
£189.99 Dixons Deal



KODAK ADVANTIX 300AF COMPACT CAMERA
• 2-zone auto-focus.
• Sensoflash flash with 'red-eye' reduction.
• LCD panel.
• Drop-in loading.
£89.99 Dixons Deal



FUJI FOTONEX 100E COMPACT CAMERA
• Auto-focus.
• 'Red-eye' reducing flash.
• Drop-in loading.
£109.99 Dixons Deal

PERFECT PICTURES - OR YOUR MONEY BACK - ON ALL ADVANCED PHOTO SYSTEM CAMERAS

If you buy any Advanced Photo System camera with film from us, and have the film processed by Dixons, we will refund the full purchase price (including film and processing) if you are not completely satisfied within 30 days - no questions asked. Just return the camera complete with receipt, box and packaging in the condition it was sold.

THE EASY TO USE CAMERA THAT CHANGES THE WAY YOU SHOOT PICTURES

EASY TO LOAD
Simply drop the cartridge into the camera.

SUPERB PICTURE QUALITY
The new film is capable of storing information which can be communicated to your photo-finisher's equipment for improved picture quality.

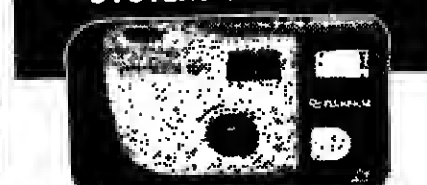
INDEX PRINT
Each processed film is returned with an index print, showing all the pictures.

CHOOSE FROM THREE FORMATS
Choose the size and the shape of your photo. Choose from classic, HDTV or panorama formats.

BACK PRINTING
Many of the cameras allow information, and even captions, to be printed on the back of each photo.

ULTRA COMPACT
Advanced Photo System cameras even more compact.

BRITAIN'S BIGGEST RANGE OF ADVANCED PHOTO SYSTEM CAMERAS



FUJI FOTONEX 10 COMPACT CAMERA
• 3 pictures format.
• Built-in flash.
• Drop-in loading.
£34.99 Dixons Deal



KODAK ADVANTIX 2000 AUTO COMPACT CAMERA
• Auto-flash with 'red-eye' reduction.
• Self-timer.
• Drop-in loading.
£59.99 Dixons Deal



KONICA RM5630 ZOOM COMPACT CAMERA
• 30-60mm zoom lens.
• 'Red-eye' reducing flash.
• Drop-in loading.
£159.99 Dixons Deal

FILM

FUJI NEXIA 40 EXPOSURE FILM 200 ISO	£5.49
FUJI NEXIA 25 EXPOSURE FILM 400 ISO	£4.79
KODAK ADVANTIX 25 EXPOSURE FILM 200 ISO	£4.49
KODAK ADVANTIX 40 EXPOSURE FILM 400 ISO	£4.99

DEVELOPING & PROCESSING

Dixons is the perfect choice for all your developing, printing and enlargement needs, offering unbeatable value. Whatever size or shape your pictures are, the cost remains the same, with our 24-hour service!

25 Exposures, any format	£5.99
15 Exposures, any format	£4.99
40 Exposures, any format	£6.99

Whether your pictures are standard, group or panoramic size, or even a combination of them all, with our 24-hour service, the cost remains the same!

Dixons
THERE'S A GREAT DEAL GOING ON

345 BRANCHES NATIONWIDE TEL: 0181-200 0200 FOR YOUR NEAREST BRANCH

HOUSE INSURANCE
SAVE UP TO 50% MORE
ON LONDON & HOME COUNTIES
£100,000 Buildings Sum Insured
Premium Only £154.00
LOWER Premiums in most Other Areas
Tel: 0181 548 1102 NOW!
Or phone your nearest branch at the local rate on
0345 123111
Hill House Hammond
Cutting The Cost Of Your Insurance

Mad, bad and
dangerous
to know?

May Day celebrations: Resurgent Communists lead opposition to Yeltsin as Castro enjoys display of strength

Russia basks in return to its Red flag past

PHIL REEVES
Moscow

He had given the entire country the rest of the week off. He had restored their right to fly their beloved red Soviet-era victory flag. He had promised them extra welfare, bigger pensions, quicker pay. Yet had the vote-hungry Boris Yeltsin peeped over the parapets of the Kremlin at 11am yesterday he would wonder if all this had achieved anything at all.

Sweeping across the river Moskva towards his fortified seat of power was a tide of Red flags carried by thousands of his opponents. It was May Day and, with the election season well under way, the Communists were not going to miss the chance to parade their foot soldiers.

In the thick of the crowd, striding along purposefully through the drizzle, was the stocky figure of Gennady Zyuganov, his chief rival and, as leader of the resurgent Communist Party of the Russian Federation, the personification of fears - both here and abroad - that Russia is poised to reverse her reforms.

Mr Zyuganov has long argued - at least in the West - that he is a moderate, more social democratic than hardline socialist. The same cannot be said of his army. "Power must belong to the people! Workers must have the right to work!" Zyuganov, for president! he blared the loudspeaker mounted on a truck at the head of the procession, before savaging the "traitor Gorbachev". Behind it came a line of men, carrying a huge banner: "For Honest Work Against Parasites".

The three-mile march was dotted with landmarks of the triumph and failure of post-Communist Russia - the glimmering but hugely expensive golden dome of the newly rebuilt Church of Christ the Sav-

iour, a building site where the authorities are planning to erect a vast statue of Peter the Great; and hundreds of armed police in a back street, just in case of trouble from the Chechens.

The livery-clad doormen of Maxim's restaurant, where a meal costs three times the average monthly salary. The grubby Metro stations, now populated with beggars, homeless tramps and hawkers trying to raise a bob or two by selling animals, knick-knacks, even themselves.



Boris Yeltsin: His reforms have left many alienated

Across one thoroughfare the city authorities - whose mayor, Yuri Luzhkov, is a Yeltsin supporter - had hung out a sign, evidently intended to mollify those who have lost out under capitalism: "Good brotherhood is better than wealth." On May Day during Soviet times the authorities used to hang out huge portraits of the Politburo. Starved of information, the population would study the position and size of each picture for clues as to who was going up, and who down. Yesterday, as an estimated 3.5 million Russians took to the streets across the country, the signs were easier to read.

Some 10,000 people turned out to listen to Mr Zyuganov, standing beneath a statue of

Karl Marx opposite the Bolshoi theatre. On the other side of the city, about half that number appeared to listen to Mr Yeltsin call for a "radical change for Russia" - borrowing a leaf out of his opponents' book. Ignoring his heart problems, the 65-year-old president then danced a jig with a woman in traditional peasant's dress.

Mr Zyuganov was on his best behaviour, confining himself to some routine railing against Mr Yeltsin's control of the media and a warning that the elections could be rigged.

Those who say Communists are going to turn back the clock should look at Mr Yeltsin's record, he argued. "Russia's territory has shrunk to the level of three or four hundred years ago. Our living standards have slumped to those of the 1950s." Crime is as bad as it was in the civil war; production has come to a standstill. The crowd cheered, though not with much gusto.

One suspected they wanted redder meat. For that, they had to turn to the hardliner Victor Anpilov, head of Working Russia, a smaller neo-Stalinist group which Mr Zyuganov has wooed, anxious to net the 5 million votes it won in last year's parliamentary elections. Yeltsin was a "drunk", he bellowed; his aides were all "scoundrels".

But even he was a kitten, compared to some in the crowd. An elderly woman turned to a knot of western journalists, her face full of contempt. "Did you know that Yeltsin is a Jew? Yup, he's half-Jewish. So is his wife." In the distance an anti-Semitic poster bobbed above the crowd's head, not far from a picture of old Joe himself.

■ Chechen rebel leader Zelimkhan Yandarbiyev met reporters yesterday to dismiss claims by the pro-Russian Chechen government that he had been killed in fighting, Reuter reports.



Communist leader and presidential contender Gennady Zyuganov salutes the crowd which had gathered to hear him speak beneath Karl Marx's statue Photograph: AFP

Cubans defy US to show loyalty

JOHN RICE
Associated Press

Havana — Red flags and portraits of revolutionary heroes bobbed above the heads of hundreds of thousands of marchers yesterday as Cubans called forth by President Fidel Castro marched to commemorate May Day.

The march began with Pedro Ross, the head of the Cuban labour movement, shouting "Socialism or death! Failure or death! We will be victorious!" Loudspeakers blared patriotic music as marchers in rows of 50 to 60 across filed past Castro, who watched from a reviewing platform at the Plaza of the Revolution hut did not speak.

The rally served as a protest against the Helms-Burton Act, enacted last month by US politicians to strangle foreign investment in Cuba. The bill was passed after Cuba shot down two aircraft from a Florida-based anti-Castro group that had violated Cuban air-space.

The law appears to have made some businesses reconsider investments in Cuba, but has also rallied international support for Cuba from nearly all US allies, who consider the law a violation of its sovereignty.

As if to demonstrate his defiance of the newly tightened US sanctions, Castro earlier declared that Cuban socialism is stronger than ever.

"We are so satisfied to be called internationalists, to be called socialists, to be called communists," Castro said in a three-hour speech closing a Communist Party meeting.

The speech set the stage for yesterday's march, the first major May Day celebration on the island for three years. It was meant to provide evidence of renewed confidence as Cuba recovers from an economic crisis caused by the collapse of its socialist allies in Europe.

Cuban exiles from Florida had planned to send a flotilla of up to 25 boats to the edges of Cuba's territory, but with predictions of rough weather only three boats left Key West.

IN BRIEF

Turks killed in May Day police clash

Istanbul — Two Turks were killed yesterday in a clash with police in May Day rallies. The clash broke out when police tried to search people gathering for a demonstration organised by unions in Istanbul's Kadikoy district.

"They were not demonstrators. They were the members of illegal leftist organisations, and their purpose was to cause such an incident. Police fired into the air," an official from the Istanbul Security Directorate said.

Ex-CIA boss hunted

Rock Point, Maryland — Divers, guided by dogs trained to find bodies in water, went off again yesterday in hopes of finding the former CIA Director William Colby, presumed dead in a canoeing accident over the weekend.

'Bandit' ban lifted

New Delhi — India's Supreme Court lifted a ban on a film about former bandit Phoolan Devi, who is running for parliament.

Rockets kill child

Islamabad — A child was killed and two civilians were wounded during rebel rocket attacks on Kabul, government radio reported.

Suicide bid Part II

Bucharest — A depressed Romanian who survived a jump from a 10-storey building is looking for a better way to kill himself. "I'll find a method in the end to get rid of this dirty life," he said.

No foreign films

Jakarta — Indonesia's five private television stations have been told not to screen foreign films unless they have been dubbed into the Indonesian language, the official Antara news agency said.

Lesbians lose fight

Amsterdam — A Dutch court, sitting less than a month after parliament voted to legalise same-sex marriages, rejected applications by two lesbian couples to be legally acknowledged as adoptive parents.

Tiny tree give-away

Madrid — The outgoing Spanish Prime Minister Felipe Gonzalez has donated 80 of his beloved bonsai miniature trees to Madrid's botanical gardens where they are to go on show to the public next year.

STAPLES
Price Buster!

CANON BJ200EX INKJET PRINTER

- Up to 720 x 360 dpi resolution with smoothing for clearer printing
- Up to 3ppm print speed
- Comes complete with Windows 3.1 & DOS drivers
- 100 sheet paper tray
- Prints up to 256 different shades of grey in Windows

£149.99
£127.65 EX. VAT

SAVE 50%
ON RRP £324.33 INC. VAT

FREE MEMBERSHIP

Take advantage of the low prices shown by becoming a Staples member. In return you can be awarded by visiting your local store. For further information call your local store. All prices shown are excluding prices.

VISIT YOUR NEAREST SUPERSTORE

ASHTON	0161 371 0611	LONDON	0181 594 9635
BIRMINGHAM	0121 333 5814	SECKTON	0181 665 5818
ASTON CROSS	0121 333 5814	CROYDON	0181 600 9208
BORDESSLEY CIRCUS	0121 767 5382	STAPLES CORNER	0161 834 0433
SOUTH YARDLEY	0121 767 8373	MILTON KEYNES	01908 699276
BOLTON	01204 345307	NORTHAMPTON	01604 257809
BRADFORD	01274 733927	OLDERSLEY	0151 544 9054
BRIGHTON	0117 978 8167	ROTHESHAM	01709 780235
CAMBRIDGE	01223 302930	SHEFFIELD	0114 272 1915
CANDELF	01222 380484	SOUTHAMPTON	01703 635498
CHATHAM	01434 830537	STOCKTON	01462 675127
COLCHESTER	01204 574539	SWANSEA	01792 460851
DONCASTER	01302 339080	WAKEFIELD	01924 378640
HANLEY	01782 207969	WARRINGTON	01925 224776
HIGH WYCOMBE	01494 461725	WEST BROMWICH	0121 353 2976
LEWIS	01473 218978	WILLENHALL	01902 637817

TO SHOP BY PHONE

FREE NEXT DAY DELIVERY
ON ORDERS OVER £30
TO PLACE YOUR ORDER, FREEPHONE
0800 14 14 14
OPEN TO THE TRADE & PUBLIC
7 DAYS
MON-FRI 8-8 • SAT 9-6 • SUN 11-5
OPEN 9-6PM BANK HOLIDAY MONDAY

Renewing your home insurance in May or June?

If you're 50 or over, save with Saga Home Insurance

You will know how expensive home insurance can be - particularly if your insurance company is also having to insure younger, less careful householders. Thankfully, if you're aged 50 or over you can benefit from Saga Home Insurance - a superior household insurance that's only available to mature, responsible people like you.

Saga Home Insurance can offer you genuine savings over other policies, while giving you cover that fully protects your home and possessions. So if your home insurance is due for renewal soon, or if you would simply like to find out how much you could save with Saga Home Insurance, call us today - free The Saga Price Promise

If you find another comparable policy at a lower price within 2 months of taking out Saga Home Insurance, we'll refund you the difference.

SAGA Services Ltd

Saga Services Ltd would like to send you information about services provided by other Saga companies and may pass details to these companies to enable them to do so.

Mr / Mrs / Miss Initial: _____ Surname: _____

Address: _____

Postcode: _____

Telephone No: _____ Date of birth: ____/____/____

Occupation: _____

Policy Renewal Date: _____ No. of bedrooms: _____

Type of Property: _____

Detached House: ☐ Semi-detached House: ☐

Terraced House: ☐ Detached Bungalow: ☐

Semi-detached Bungalow: ☐ Flat/Maisonette: ☐

Other: ☐ Please specify: _____

Approximately when was it built? _____

Pre 1920 ☐ 1920-1945 ☐ 1946-1979 ☐ 1980-Present ☐

H 2938

Please tick the type of cover for which you would like a quotation:

Home Contents Cover ☐

Buildings Cover ☐

Answer YES to the following and you could save up to 15% on your Contents premium.

Does your home have an annually maintained burglar alarm? Yes ☐ No ☐

Is a 5-lever mortice lock fitted to the final exit door? Yes ☐ No ☐

Are all other external doors fitted with key-operated locks or bolts? Yes ☐ No ☐

Are secure key-operated locks fitted in all accessible windows? Yes ☐ No ☐

Are you an active member of a Police Approved Neighbourhood Watch Scheme? Yes ☐ No ☐

For insurance on listed buildings, those of non-standard construction, flats and maisonettes. Or if you are the landlord of the property to be insured, please telephone 0800 414 525 ext 2938 for your quote or tick the box for further details ☐

Call us today!

For your free no obligation quote and a free Saga pen, simply call us on the number below. We will be pleased to answer any questions you have on Saga Home Insurance.

0800 414 525 ext. 2938

Lines open Monday to Friday 9am - 6pm, Saturday 9am - 1pm

acceptance and surgery. "It was like coming home," she said. "When I realised that behaviour of the school directors breached the 1976 Euro- that the Government have to amend legislation. birth certificates and passports. honing his potting since the included in the fusillade.

مكتبة العصر

Germans ignore day of protest over cuts

MRE KARACS
Dortmund

The German trade unions' battle against cuts in the welfare state got off to a poor start yesterday as millions of their members ignored calls for mass demonstrations and opted for a spot of gardening in Labour Day's glorious sunshine.

The biggest crowds gathered in Berlin. But even there, the 10,000 marching under union banners were eclipsed by the groups of left- and right-wing radicals who battled with police in working-class districts. After a night of rioting, some 4,500 police armed with water cannon and tear gas struggled all day to restore order.

With unemployment at a post-war high and the government poised to embark on a severe austerity programme, union bosses had hoped for a heavy turn-out. Talks with the government and the employers broke down last week after Chancellor Helmut Kohl announced a package of welfare cuts and measures to loosen the labour market, which the unions say amount to an "employers' charter".

But on yesterday's evidence, union bosses' fury with Mr Kohl and threats to mobilise workers appear to have found only a faint echo among their members. In Dortmund, at the heart of the Ruhr, a mere 5,000 gathered to hear the movement's most charismatic leader, Klaus Zwickel, head of the mighty IG-Metall.

A chorus of miners warmed up the crowd with a jazzed-up rendition of Beethoven's "Ode to Joy". Mr Zwickel donned a cloth cap for the occasion and came armed with ferocious rhetoric. "We will not hesitate for one moment to resort to all means available to the union struggle," he thundered.

"We will not let the rights of the weak be wiped out. The time for talking is over, the time for action has arrived," he went on. The audience murmured its

approval as representatives of the tolling masses of the Middle East loudly advertised their disparate causes.

Mr Zwickel, with a membership of nearly 3 million in the engineering sector, had just carried out the third U-turn in his career.

Last year he extracted a hefty pay rise for his members after a crippling strike, only to become a force of reason in the union movement. But his "Alliance for Jobs," a pact with employers and the government that proposed to freeze wages in exchange for a pledge to create more jobs, has been torn to shreds by Mr Kohl.

The Chancellor's own "Programme for Growth and Employment" seems designed to galvanise industry by cutting the cost of labour and making it easier to hire - and fire - workers. As a result, Mr Zwickel and the other unions leaders are back on the warpath, threatening to unleash a wave of strikes in the summer.

"This savings package is not a programme for growth and employment. It is a programme of social heartlessness," said Dieter Schulte, head of the Trade Union Federation, in Berlin. "We will resist it as hard as we can," he pledged.

From his point of view, the omens do not look good. Economic uncertainty and the threat of worsening employment statistics has beaten many workers into submission. That is the message coming from the Ruhr, Berlin, and even Bremen, where thousands lost their jobs yesterday as the country's largest shipbuilder, Bremer Vulkan, went into liquidation.

The Baltic port, where the unemployment rate will now rise above 20 per cent, was to have been the focus of resistance to the government. But Bremen's workers and freshly unemployed also stayed at home yesterday, evidently deciding that the unions were rattling their sabres in defence of a lost cause.

Europe loses shipbuilding to Asian yards

SARAH HELM
Brussels

This week has brought bleak news for Europe's shipbuilding industry. As Japan and South Korea continue to increase their share of the world market, three major European yards have gone under in two days.

On Monday, Copenhagen's last shipbuilder, Burmeister and Wain, announced that it had given up the fight to stave off bankruptcy and would close its 53-year-old yard on the capital's Refshale Island.

Then, the death knell was sounded over two other shipyards. Bremer Vulkan, Germany's largest shipbuilder, opened bankruptcy proceedings yesterday. In Poland, the deadline for new investors to save Gdansk shipyard, the mainstay of the Solidarity movement in the 1980s, ran out on Tuesday.

Many European shipbuilders are being out-classed in the global race for trade. Cheaper prices, due to low labour costs and state subsidies, are attracting buyers to the East. The market leader is Japan, with 41 per cent of the market in 1994, compared with 37 per cent in 1976. South Korea has 16.7 per cent of market share compared with only 1.6 per cent in 1976, and China has 3.8 per cent.

The European Union had 20 per cent of the market in 1994, compared with 26.8 per cent in 1976. Germany is Europe's industry leader with 7.6 per cent of the world market, while Britain, which had 4.5 per cent of the market in 1976, saw a fall to 1.1 per cent in 1994.

While the EU's overall loss of market share may look undramatic, the loss of jobs during the same period gives a more worrisome picture. In 1994, 120,000 people were employed in shipbuilding in the EU, compared with 219,000 in 1976.

Cheaper labour costs have meant buyers now look to Asian shipbuilders for vessels such as super-tankers, which are

labour intensive and demand a lower level of skill to construct. European yards now build more sophisticated vessels, with many concentrating on roll-on roll-off ferries, ice breakers and cruise vessels. Poland has maintained 3.2 per cent of the world market. A would-be member of the EU, it is ditching debt-ridden companies but has re-structured where it can. Even with restructuring, Europe has seen a slump in jobs. Bremer Vulkan had 23,000 workers last year. Most of the 1,400 people employed at the Copenhagen yard have already been laid off, and the closure of Gdansk could lead to the loss of 7,000 jobs.

A paper on Europe's maritime future, published by the European Commission in March, warned that the loss of jobs meant Europe was "running out of properly trained and qualified seafarers". Furthermore, said the paper, "As a result, opportunities are being lost and the future of Europe's maritime industries and services is being jeopardised, and the high quality of European shipping compromised."

The longer term outlook is not all bad. The Commission is backing efforts to develop new high-tech shipbuilding methods which can cut down a ship's design and building time, and could put the Europeans back in business. The battle to abolish state subsidies in the industry is already joined. And as standards for shipping - particularly passenger shipping - are increased, buyers might once again favour quality vessels produced in European yards.

Orders for goods shipping has remained fairly constant in recent years. A large proportion of the world fleet is reaching the end of its life, and orders are expected to increase as ships are re-fitted or replaced.

Nevertheless, EC analysts predict that, with the relentless drive for productivity, the loss of jobs in EU shipbuilding will continue to decline.

Thousands flee fighting as Liberian warlords close in for the kill



Grief-stricken: A woman in Monrovia is carried away by friends after fainting when her son was shot dead

Photograph: AP

NYENATI ALLISON
Associated Press

Monrovia — Peacekeeping troops blocked bridges leading into the war-torn city yesterday to prevent more gunmen from entering, but factional fighting raged for a third day and spread toward the neighbourhood of two government leaders.

Thousands of civilians began fleeing as fighting entered the Paynesville area and inched toward adjacent Congo Town, home to warlords Charles Taylor and Alhaji Kromah. The fighting was particularly heavy in Paynesville, which has long been controlled by Taylor's National Patriotic Front faction.

Fighting was also reported near the Barclay army barracks, and there was sporadic shooting in the Mamba Point diplomatic section, where US Marines shot to death three Liberians who fired towards the compound on Tuesday.

The fighting in Paynesville indicated that the warlord Roosevelt Johnson's supporters were launching an assault aimed at Taylor and Kromah. The two men were rivals during Liberia's six-year civil war, but have since joined forces against Johnson.

Spring Mortgage Deals

Which ever way you look at it,
it's a great offer

FREE
VALUATION

FREE
UNEMPLOYMENT
INSURANCE

Hurry, hurry, hurry. Drop everything.
Cancel lunch. Get round to Alliance & Leicester.
Pronto. Double-quick. Immediately.
Offers must end soon. Got the message?
Good. Now relax and read the rest at leisure.
Our mortgage rates may be amongst the lowest
of the low, but that's no cause for complacency.
Hence our Spring Mortgage Deal featuring the
offers above.
And available whichever mortgage you apply

for a fixed rate or a discounted. Moreover,
the free unemployment insurance covers you for
a full year.
Is there no end to our generosity? Aha, yes.
May, 25th, to be precise. And not a day later.
So call 0800 412 214 to find out more or pop
into your local Alliance & Leicester branch.
After a chat with us, you may decide other
building societies aren't worth a second look.

**ALLIANCE
LEICESTER**

THE SPRING MORTGAGE DEALS ARE ONLY AVAILABLE TO NEW CUSTOMERS OR EXISTING CUSTOMERS MOVING HOME WHO APPLY FOR A MORTGAGE BETWEEN 4 MARCH AND 25 MAY 1996. MORTGAGES ARE ONLY AVAILABLE TO PEOPLE AGED 18 OR OVER AND ARE SUBJECT TO STATUS AND VALUATION. YOUR HOME WILL BE USED AS SECURITY FOR THE LOAN AND MUST BE ADEQUATELY INSURED. THE LOWEST EVER RATES APPLY TO THE SOCIETY'S DISCOUNTED AND SHORT TERM FIXED RATE MORTGAGES ONLY. IF YOU REQUIRE DETAILS OF THE SPECIFIC RATES PLEASE REFER TO THE MORTGAGE LEAFLET AVAILABLE AT YOUR LOCAL BRANCH. THE VALUATION RETURN IS LIMITED TO THE VALUE OF THE SOCIETY'S OFFICIAL VALUATION AND IS PAYABLE AFTER COMPLETION OF YOUR MORTGAGE. TO QUALIFY FOR A VALUATION RETURN, THE SOCIETY MUST CHOOSE AND REVALUATE THE VALUATION. THE VALUATION RETURN CANNOT BE USED IN CONJUNCTION WITH ANY OTHER VALUATION RETURN OFFER. FULL DETAILS ABOUT THESE MORTGAGES, INCLUDING DETAILS OF ELIGIBILITY AND EXCLUSIONS APPLICABLE TO THE FREE UNEMPLOYMENT, ACCIDENT AND SICKNESS COVER ARE AVAILABLE AT YOUR LOCAL BRANCH. THE FREE UNEMPLOYMENT, ACCIDENT AND SICKNESS COVER OFFER IS ONLY AVAILABLE TO NEW CUSTOMERS OR EXISTING CUSTOMERS MOVING HOME. THE FREE UNEMPLOYMENT, ACCIDENT AND SICKNESS COVER IS INSURED BY SUN ALLIANCE AND LONDON INSURANCE PLC. FOR LOANS EXCEEDING 75% OF THE PURCHASE PRICE OR VALUATION (WHICHEVER IS THE LOWER) A HIGH INTEREST LOAN FEE WILL BE CHARGED. MORTGAGES ARE RESTRICTED TO 95% OF THE PURCHASE PRICE/VALUATION (WHICHEVER IS THE LOWER) OR IN THE CASE OF SELF-EMPLOYED APPLICANTS 80%. LSP INTEREST ONLY MORTGAGES ARE APPROXIMATELY 1.5% PER ANNUAL EQUITY PLAN (PEP), PERSONAL PLAN OF FUNDAMENTAL POLICY FOR THE AMOUNT AND TERM OF THE LOAN MUST ALSO BE ARRANGED (CONTRIBUTIONS/APPROPRIATE) WILL BE PAYABLE TO THE COMPANY INVOLVED. WRITTEN QUOTATIONS AVAILABLE ON REQUEST. FOR FULL DETAILS ABOUT THESE OFFERS PLEASE ENQUIRE AT YOUR LOCAL ALLIANCE & LEICESTER BRANCH. ALLIANCE & LEICESTER BUILDING SOCIETY, 8000 PARK, HOWE, EAST SUSSEX BN1 7AT. ALLIANCE & LEICESTER MARKETING GROUP CONSISTING OF ALLIANCE & LEICESTER BUILDING SOCIETY AND ALLIANCE & LEICESTER LIFE ASSURANCE COMPANY LIMITED, WHICH ARE REGULATED BY THE PERSONAL INVESTMENT AUTHORITY AND ALLIANCE & LEICESTER UNIT TRUST MANAGERS LIMITED WHICH IS REGULATED BY FSC. ONLY SELLER IS OWN LIFE ASSURANCE. UNIT TRUST AND PEP PRODUCTS APRIL 1996.

YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR OTHER LOAN SECURED BY IT.

هكذا من الأصل

Girls get

Girls are beating boys in exams. Young women have moved into former male preserves like the professions. Feminism has brought greater equality. But is it also leading more women to resort to physical violence? **Rebecca Fowler reports**

There is something uniquely shocking in the image of young women using physical violence against their own sex. We have come to expect violence from boys. We had better get used to more of it from girls.

Scant details have emerged of the events that led up to Louise Allen 13, lifeless, being rushed to hospital, reportedly after she was set upon by a group of girls "like a pack of animals" after she left a funfair close to her home in Corby, Northamptonshire, on Monday evening. Even in a violent age the news of her death was met with disbelief.

For the community who knew Louise, her death is being treated as a terrible and isolated tragedy that has shaken the Roman Catholic school where she was a popular pupil. But it is bound to fuel concern over the increasing evidence that young girls are more violent, often to one another, than women of older generations. Of course, it is a myth that girls are little angels. Traditionally, they controlled their patch of the playground with manipulation and verbal abuse, including spreading rumours and excluding members of a group. But, until recently, they had not resorted widely to physical violence.

The rise in violent female crime and the increase in reports of female bullying suggest that girls are using violence with almost as much enthusiasm as boys. Women's lives have been transformed by a growing sense of equality with men, yet it is as if the next generation of women are taking up some of the darkest aspects of male behaviour and making it part of their own response to their frustrations and fears.

In the past five years female violent crime has risen by 12 per cent, four times the rate among men, and offences involving women carrying out assault, robbery, murder and drug-related crimes has increased by 250 per cent since 1973. Although the numbers remain small, with 9,500 women found guilty of violence against another person in 1994 compared to 3,300 in 1984, a clear pattern is emerging: women are becoming more violent.

Most disturbing are the signs of increased violence among younger women who, at the most extreme level, are forming menacing American-style gangs on some inner-city housing estates (Elizabeth Hurley, the actress and model was famously mugged by such a gang in London last year.) In a survey by Demos, the independent think-tank, it emerges that in the 15 to 17 age group, girls are more likely to take pleasure in violence than boys, suggesting that we may have a new generation of female aggressors in the making.

Among the most disturbing recent cases were two 17-year-old girls who carried out a vicious attack in 1992 on their 70-year-

old neighbour, in which they strangled her with a dog chain; two women who tortured and burned a 16-year-old girl to death in Manchester; and a host of recent crimes in America, from where the trend of female gangs has already started to catch on.

Kidscape, a child protection charity, has seen an increase in the number of calls from girls who are the victims of violent attacks by other girls. The charity received 80 reports of violence in 1993, which rose to 97 in 1994 and to 119 in 1995, varying from kicking and pushing to one group attack in which a girl was pinned down in the showers by classmates who pushed a bar of soap into her anus.

Michel Elliott, director of Kidscape, says young women are getting a confusing

message: "A lot of girls think that to be emancipated one acts like a boy. There is a whole genre of films in which the heroine is violent," she says. "Combined with that, we don't explain the consequences of violence to girls in the same way that we do to boys, because we don't think we need to. They see someone get kicked in a film and get up. They don't understand the consequences."

The cultural backdrop in which women are portrayed as more assertive, and more aggressive, began to change most notably in the early Nineties. The film *Thelma and Louise*, in which two friends reap a trail of revenge against violent and oppressive men, appealed to an older generation of women who have fought for a hard-won sense of equality. Ms Elliott is among those who believe it conveys ambiguous messages to younger girls: "There is a tremendous role confusion for girls, but look at the role models we are giving them. We've gone from Doris Day to Drew Barrymore with a gun in *Bad Girls*. This is women trying to be more like men, but instead of taking the best traits, like assertiveness, they've gone for the worst: violence."

Women have always been portrayed as talented practitioners of evil, but it is as if Lady Macbeth has finally taken up the dagger herself. *Thelma and Louise* was followed by a host of films with subversive, violent heroines including *Basic Instinct*, *The Last Seduction* and *Single White Female*. More recently, *Heavenly Creatures*

and *Tank Girl* both portrayed younger women who seized their independence through violence.

The 2,000-strong Demos survey of 18 to 34-year-olds made it clear that women had become more assertive. They are just as likely to travel, rock-climb and bungee-jump as men. There are now more female solicitors under 30 than male, and gradually women are ascending to the top positions in their professions. Women have also won the basic right to equal opportunities in work and education, something that was unheard of half a century ago.

But for a generation of women who have inherited the fruits of feminism there is a risk of also taking on the most negative aspects of a society once controlled exclusively by men. Heart disease and alcoholism are rising in women, female harassment against men is also on the increase, and the early evidence suggests the connection between violence and poverty is as strong in women as it is in men.

Nick Windfield, a partner in MORI, the opinion polling organisation, which conducted the research for Demos, says: "Women in the lower social groups are much more tolerant of violence and more willing to use force to get what they want, compared to well-off women."

Women who have committed atrocious and notorious crimes, from Myra Hindley to Rosemary West, have been dismissed as so far beyond the pale that it is impossible to draw conclusions from their actions. But the steady increase in violent crimes among women, especially those in their teens, is forcing a reassessment of the relationship between women, violence and power.

Those who work with children believe that the most significant factor in the rise in female crime is the exposure of all young people to violence. Peter Wilson, director of *Young Minds*, which campaigns for children's mental well-being explained: "Women may have become more assertive, but across the genders violence is often the response to a violent upbringing, combined with the fact that children are now exposed to a host of violent images on television."

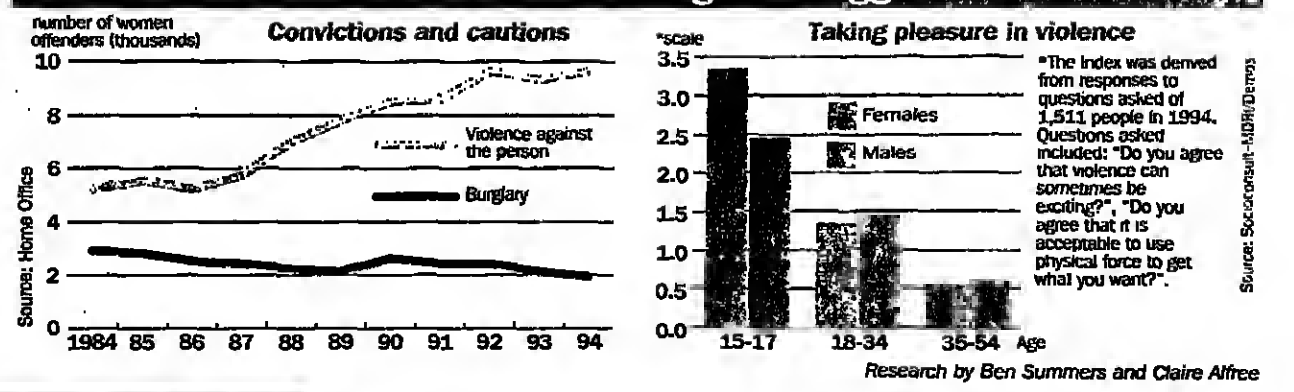
Despite the increase in female violence, it is significant that girls are still reluctant to be known to be violent. Research at Sheffield University into bullying among 7,000 children suggests that girls are just as likely to use physical violence when they are bullied as boys, but they are ashamed to admit to it. Although women are becoming more violent, there is not yet the equivalent of the macho culture of violence which thrives among boys. That reluctance to boast about violence may offer some hope of containing the rise in female aggression. But the statistics suggest that female violence may well be here to stay – in which case the playground is set to become an even more frightening place than it already is.



Bitter fruit? American gang violence has influenced girl gangs in Britain

Photograph: Nancy Siesel/Katz

How women are becoming more aggressive



DIARY

So, what's new, poltergeist?

Should you ever be so unlucky as to fall prey to a poltergeist, rest assured no one score. Even in the shady world of the paranormal good taste still prevails.

The *Phantom of the Opera* on ice, the glitzy musical production currently touring the country on skates, has, I hear, been plagued by a mysterious curse – the phantom of *The Phantom*. Just before the opening night last November, the generator broke down and musical equipment was stolen. The curse struck again in Southsea, when the refrigeration inexplicably packed up – no minor snag for a production staged entirely on ice. Most recently, the poor beleaguered production manager's new bicycle was stolen.

When the show reached the capital last weekend, staff steeled themselves for the show's next move. Sure enough, the night before the show was due to open, two huge trucks of equipment were broken into – and the special nuts and bolts needed to build the rink spirited away. Catastrophe! Emergency replacements flown from Glasgow saved the day – but one mystery remained.

Why were all the cassettes of the musical's music, also stashed in the truck, not taken? There can be only one answer. *Phantom's* composer is one Roberto Danova – a man responsible for writing hits for, among others, Engelbert Humperdinck and Tom Jones (above). Evidently, even poltergeists have some musical standards.

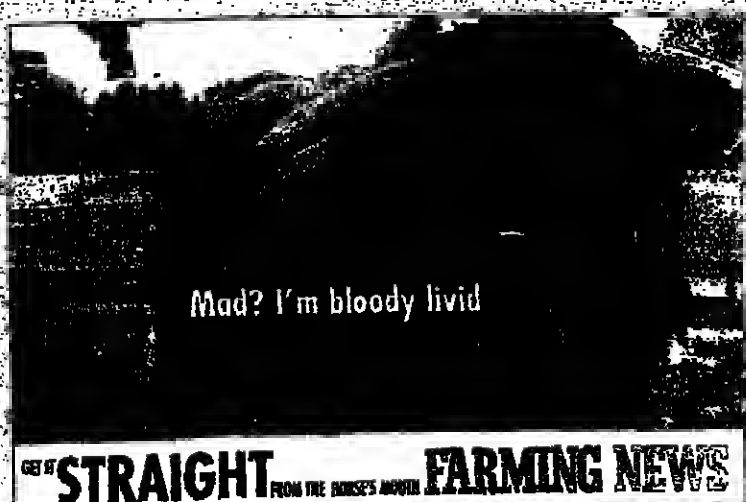
Life is sweet and sour for Mike Leigh

Even eminent film makers can be too authentic for their own good, I am afraid. So the director Mike Leigh has

discovered, to his cost, while making his latest movie. The film, a student saga set in the 1980s, is currently being shot in Camden, north London. Most of the action takes place in a flat above a Chinese restaurant. All well and good, so far, but it seems that Leigh, a stickler for realism, had taken it a step too far.

The Chinese restaurant set, with its impeccably researched Eighties prices on display, has proved irresistible to the good folk of Camden. Passers-by,

spotting the uncommonly cheap eatery, could scarcely believe their eyes – or their luck. Word quickly spread, and enraged rival local Chinese restaurateurs soon complained about unfair competition – and reported the illegal business to the council. In turn, Camden fired off a letter berating the owner of the premises for not having a licence. Stand by for Leigh's next supremely well researched movie – about warring inner-city Triad gangs and upply council officials.



A little Highland bull for the digestion

Loyal readers of *Farming News* will doubtless have spotted a subtle change in the weekly's ad campaign. The picture may be the same old snap – but the old slogan has been hoisted out. "When the BSE scare broke," explains the publisher, Alan Whibley, "our first thought was to drop our long running advertising campaign, for fear it would offend readers." It is not terribly hard to see why – for across the shot of the Highland bull ran the unfortunate slogan: "No bull". A less sensitive suggestion in such troubled times would be hard to imagine.

But how much worse it would have been if *Farming News* had scrapped the bull! No self-respecting farmer, say, could possibly be seen to call its name – let alone a Highland bull which is typically reared on grass, with a low exposure to BSE. The Highland bull is "a safe animal, from a safe breed, destined for premature slaughter and destruction," stresses Mr Whibley, tooting with renewed confidence. "No wonder he's livid. So is his owner. So are countless thousands of other owners. So," Mr Whibley winds up with a well timed flourish, "Am I."

Inspirational India

The late entries of Mohamed al-Fayed (below) and Sir James Goldsmith into Britain's party political race have set all kinds of alarm bells ringing in high places. Are eccentric billionaire businessmen going to hijack our great democracy, in another sorry step down the road to US-style elections? Nonsense! We should, Eagle Eye believes, take heart from such goings on – and hope, one day, that they will bring us the kind of electoral choice enjoyed by the lucky citizens of India. The subcontinent's current polls feature, among others, a cunctious promising better living conditions for India's third sex, a low-caste sweeper standing on a platform for bringing back optimum cultivation, and a Hare Krishna holy man who will, if successful, throw out all politicians over the age of 45. If we had choices like that in Britain, the polling booths for the local elections would, for once, be really busy.



Either way, they win

The Office of Fair Trading, the department charged with ensuring fair play for the consumer, clearly takes its role very seriously. Indeed, in a drive to maintain the highest standards of balance, it has recalled one Mark Kram to the press office after his two-year sojourn in another department. What better spokesperson for fairness than a man whose very name can be read both ways? Could it even be that his palindromic qualities were the key to his reappointment? True to form, Mr Kram declined to respond until he'd checked the proper direction, so to speak, of his reply. Then came a splendidly balanced pronouncement: "My appointment shows the even-handedness of the office."

Eagle Eye



Save money on your home insurance and spend a little extra on your home.



0800 333 800

Phone for a free quote weekdays 9am-4pm, Saturday 9am-2pm. Not available in Northern Ireland.

THE INDEPENDENT

FOUNDED 1986

ONE CANADA SQUARE CANARY WHARF LONDON E14 5DL
TELEPHONE 0171-293 2000/0171-345 2000 FAX 0171-293 2435/0171-345 3435

EDITOR: Charles Wilson

ASSISTANT EDITOR: Charles Leadbeater MANAGING EDITOR: Colin Hughes
SECTION TWO EDITOR: Simon Kellner EXECUTIVE NEWS EDITOR: Michael Williams
NIGHT EDITOR: Richard Haldage

NEWSPAPER PUBLISHING PLC, BOARD OF DIRECTORS:

Liam Neill (Chairman) Lord Borrie Ben Bradlee Juan Luis Ceballos Brendan Hopkins
David Montgomery Javier Diaz de Polanco Cornel Riklin Andreas Whittam Smith
ADVERTISING DIRECTOR: Jeremy Reed

When Britain fights for Europe

Two chapters in British military history are coming to their close. The Royal Navy is planning to enter a formal, if limited, partnership with the French Navy, ending at least two centuries of maritime rivalry. The RAF, it was announced yesterday, will close down in 2002 its final base in Germany, ending a presence unbroken since the Second World War.

The two events are, in one sense, quite distinct. In another sense, connected through an intriguing web of developments in European security policy. Almost unnoticed in the vacuum, Euro-baiting atmosphere in Westminster, Britain has been playing a bashfully positive European role in defence.

There are three arguments for change. Everyone agrees on the need to revise political structures, doctrines and deployments designed to face a full-frontal threat from the Soviet Union that no longer exists. Everyone, or almost everyone, agrees on the need to respond to the new security challenges of a more muddled, but still dangerous world. The new challenges will largely consist of fire-fighting and peace-keeping in small regional conflicts. They demand a modern, flexible military, capable of rapid deployment and – crucially – close co-operation with political allies, platoon by platoon and ship by ship.

Finally, most European governments – yes, even Britain – agree on the need to develop a specifically European security capacity, complementary to Nato, not in competition with it. The failings of Europe's response to Bosnia make the case. There may once again be circumstances in which European governments feel the need to commit troops but the United States does not.

A hugely important development has been the French decision to re-consider its 30-year alienation from the military wing of Nato. President Chirac has admitted, in effect, that years of French attempts to build a European defence policy, in rivalry to Nato, have failed. The new French approach is to push for the creation of a European defence arm within Nato, based on the hitherto marginal Western European Union. The suggestion, to be discussed again by European defence ministers in Birmingham next week, is that the WEU should be "separable but not separate" from Nato. In other words, it should have the logistical, communications and transport assets needed to send European forces to a trouble zone, with the US blessing, but without US involvement. Britain generally supports this policy. So, with some reservations, does the US.

France wants to go further by giving overall control of WEU policies to EU summits. Britain vehemently opposes EU involvement in military matters. Nonetheless – quite against the popular view of Anglo-French relations – the two principal military powers on the Continent see eye to eye on most security matters these days. A Franco-British Air Group, with a small headquarters in Buckinghamshire, has been created to run joint air strikes to trouble spots. The proposed Franco-British naval agreement will provide for something similar: formalising procedures for command and control of joint maritime operations in support of trouble-shooting or peacekeeping.

All of this may seem a far bugle call from Michael Portillo's stirring speech to the Conservative Party conference in Blackpool last year in which he said Britain would never belong to a European army under an EU defence policy. His speech ignored the facts, and grossly misrepresented the spirit, of what Britain is doing in the real world. Mr Portillo has been defence secretary for 10 months: fortunately, the Government's pursuit of a more European defence policy appears to have carried on regardless.

Britain tends to stress the bi-lateral, pragmatic nature of what is going on. France sees it as a step towards a European defence identity. No matter. The result will be the same and entirely laudable: to equip Europe with the military capacity to defend shared European foreign policy goals. There is a wider lesson here: the "pragmatic" and "visionary" versions of Europe's future are not necessarily at odds with each other. The Government should make more of these half-hidden European credentials, both at home and abroad. Its actions show that as far as defence is concerned at least Europe provides a more affordable and effective way to address modern security issues.



I've won! I can now finance my own political party

LETTERS TO THE EDITOR

The masterpieces at Kenwood need full-time curation

Sir: I am not a member of the Council of the Friends of Kenwood and so cannot comment on the reported embargo on contacts between English Heritage and the Friends (report, 29 April). As the person who proposed the motion at the Friends AGM relating to the absence of a full-time curator, however, I can try to clarify the situation.

The preamble to the motion stated that the Friends had the highest opinion of the abilities and devotion of the curators and all the staff associated with Kenwood, and many of English Heritage's achievements at Kenwood to date. This remains the case.

The discussion has, however, become too focused on personalities. The principal point at issue is the downgrading of the role of expertise and scholarship in the running of Kenwood. That

English Heritage feels that a collection containing masterpieces by Rembrandt and Vermeer, Frans Hals and Cyp can be left without a full-time curator but not a full-time administrator/fund-raiser speaks volumes for that organisation's values.

Until recently scholar-administrators have been in charge of the house. Their activities have been informed by a deep understanding of Kenwood and its broader cultural context as well as by familiarity with administration, financial accountability and the wishes of the public. These attributes have enhanced the quality of Kenwood, and through special exhibitions, its wider contribution to society. The lack of the scholarly dimension on the part of professional administrators who are now in charge entails the risk that the building and its collections

could lose their distinctive *raison d'être* as a result of the over-narrow application of administrative and financial principles.

It is because the present situation in Kenwood endangers both the expertise and authority of the curators and the character of the house and its collections that the Friends, led by George Levy, have expressed their deep concern and foreboding to English Heritage. I cannot believe that English Heritage can really have "talked to [the Friends] about the issues" if none of their representatives attended the Friends' council meeting.

PETER BARBER
London NW8

Sir: It is with concern and regret that I read of the row over the management of 201 Kenwood (report, 29 April).

I have visited it on and off for many years, taking visitors from both England and abroad. The staff invariably create an atmosphere of caring, courtesy and interest towards both the exhibits and the visitors that is rare, indeed almost unique, today. In addition, the beautiful grounds and the spacious kitchens and domestic quarters now successfully turned into a friendly and not too expensive place to eat, seem to reflect the care and concern which its builder, Judge Murray, showed in his judgements even "to a slave".

It would be tragic if these qualities were to be eroded by an impersonal administration and by the sort of cuts we are witnessing daily among the caring institutions we were once so proud of. Mrs JULIAN HARVEY
London SW1

Lib Dem call to Fayed

Sir: I hope that it is incorrect that Mohamed al-Fayed is planning to form his own Reform Party (report, 1 May) because I would regard such a step as politically foolish.

You describe him as being in favour of a Bill of Rights, a Freedom of Information Act, an elected second chamber and devolution for Scotland and Wales. Since those are all long-standing policies advocated by the Liberal Democrats, I would hope that he would support the Liberal Democrats rather than follow the ludicrous example of Sir James Goldsmith.

LORD LESTER QC
House of Lords
London SW1

Check up on child carers

Sir: Before we were allowed to become foster carers, my husband and I were interviewed several times by a trained social worker. Every aspect of our married life was discussed, our children were interviewed in private, and all the members of our families were checked by the police.

I was horrified, therefore, to read the articles (from 20 April) detailing the dreadful experiences of children in homes who were subjected to terrible abuse by paedophiles. If everyone who works with children were interviewed and checked as we were, then our children's homes would be safer places.

ANNE E. MARTIN
Haywards Heath, Sussex

Happy at home

Sir: Why is there a constant assumption that a woman who chooses to stay at home should be an object of derision and pity? ("Is the housewife all washed up?", 30 April).

I have been in the fortunate position to be able to choose to be a full-time mother since the birth of my two daughters, now aged nine and eight years old. I spend very little time worrying about our choice of soap powder. It only takes a few hours a week to keep our small house clean, which leaves me free to pursue my many interests which include art, creative embroidery, cultivating an allotment and serving as a school governor.

It is my working friends, overworked and stressed, who lose out – I have my freedom. KATE BURBIDGE
New Malden, Surrey

Strimmer peril

Sir: As the days grow longer and so does the grass, we ask everyone with a strimmer to handle it with great care. We hear too many stories about hedgehogs with legs slashed, faces scarred, or even blinded because their cosy nest beneath a bush had been attacked by a strimmer.

A H COLES
British Hedgehog Preservation Society
Knowbury, Shropshire

Gas escape

Sir: Advertisements on hoardings widely proclaim the number you should ring if you smell gas escaping, but as the chairman of Belling Gas leaves office today, what number should you ring if you smell Cedric Brown escaping? NIGEL HARRIS
London E1

Computer scams

A laptop in every satchel, a Net link for every classroom, and a few hundred thousand cut-price PCs thrown in for good measure: Britain's politicians were falling over themselves at yesterday's Curriculum 2000 conference to describe their visions of a high-tech future for Britain's schools.

According to research released yesterday by Olivetti, one in three British households own computers – a higher proportion than in France, Germany or the US. One of the aims of the "computers in schools" movement is to make sure the other two-thirds are not excluded from the age of the Internet as well. The politicians' aims may be admirable: it is the means they propose to achieve them that are suspect.

Tony Blair wants every child to have access to a laptop computer. The Deputy Prime Minister Michael Heseltine is considering a discount deal for 250,000 more PCs in schools. Mr Blair announced last autumn that BT would link schools to the Net for free. Mr Heseltine is rumoured to be considering an offer by Rupert Murdoch to provide schools with free satellite links to the Net as well.

They are right to encourage the private sector to provide computer facilities at a

discount, or even for free. These companies will profit from their access to the consumers of the future, and their parents. But it would be a huge mistake, if the hidden cost of the "free" satellites on school roofs and cables under tennis courts is the expansion of monopoly power over the high-tech markets of the future. The other side to Mr Blair's "BT deal" was that Labour was prepared to make it easier for BT to dominate the telecommunications market. Since then he has had to tone down the anti-competitive nature of the proposals.

Mr Heseltine seems to have learnt no such lesson. Only weeks after he and Murdoch reportedly met for lunch this spring, the Government proposed an amendment to the Broadcasting Bill that will allow Murdoch's News Corporation even more power in the media market. Could this be the price of those free satellites?

Both parties are searching for high-tech policies for schools that don't squeeze the taxpayer. But by the time BT and Murdoch get their acts together, the cable television companies may already have connected the schools of the nation to the Net, without any incentive from government at all.

Housing rights for gay couples

Sir: The Government's determination to oppose Glenda Jackson's amendment to the Housing Bill, which would have given cohabiting same-sex partners a legal right to succession of a tenancy, merely illustrates ministers' steadfast refusal to concede equal legal rights to homosexual couples ("Late deal saves housing bill", 1 May).

The Government must surely know that no form of "guidance" to local authorities can possibly take the place of legal protection for bereaved individuals, who, in the absence of a joint tenancy, will continue to live in fear of eviction in the wake of their partner's death.

One hopes that Michael Brown and Edwina Currie – the two ostensibly "pro-gay" Tory MPs who were seduced by the argument for guidelines instead of legislation on this issue, thus ensuring the amendment's defeat – will now do some serious soul-searching. Come the general election, gay and lesbian voters may wish to punish their complacency.

JOHN JACKSON
London SW16

US terrorism

Sir: I see that the US has restated its list of nations that are supposed to be guilty of "state-sponsored terrorism": Cuba, North Korea, Sudan, Libya, Iraq, Iran, and Syria.

Many of us were taught that modesty is a virtue but I really do think the US should not be so modest as to leave itself off the list.

JOHN GITTINS
Cambridge

The writer is Professor Emeritus of the University of Toronto, Canada

Irresponsible analysis of a murderer

Sir: Dr Park Dietz, speaking for the FBI, has suggested that the individual who went berserk in Tasmania may have been influenced by media coverage of the Dunblane tragedy (report, 30 April). If he has been accurately reported, then it is alarming that a man so placed and likely to be heeded should irresponsibly give voice to such a banal view.

This kind of murderer does not invent himself as the result of a TV programme or newspaper report, or do his actions issue from an intellectual decision to emulate those of somebody else. They are the final eruption of a

Long process of disintegration

which has been silently festering for years and is incapable of being either promoted or prevented by the intervention of the media.

To imagine that such a man can make up his mind to copy a murderer and so become one too is the sort of opinion one may expect to hear in the pub. Unfortunately one increasingly hears it from people like Dr Dietz, who should know better, but whose level of analysis is often not much deeper.

BRIAN MASTERS
London W14

Tottenham's rights issue

Sir: As financial adviser and underwriter to Tottenham Hotspur's recent rights issue, I write regarding "Tottenham wastes some money" (25 April).

Your article seems to suggest that non-underwritten deep discount issues occur on a daily basis and that the Tottenham issue is a departure from normal practice. I would suggest that such issues occur rarely and, when they do, are often associated with troubled corporates wrestling with financial difficulties – hardly a description which can be ascribed to the recent strong performance of our client.

The total costs of the transaction are £355,000, including total underwriting commission of £154,000, representing 3.2 per cent of the gross proceeds of the issue. If you have any suggestions as to where Tottenham could have gone to guarantee raising £11m at a cheaper rate than that, Alan Sugar and I would be pleased to hear from you.

MICHAEL COBB
Director, Henry Ansbacher
London EC3

Growing demand for FE colleges

Sir: You cover only half the story "Finance crisis puts 50 colleges at closure risk" (30 April). The pressure on further education colleges to reduce costs is certainly very severe; in three years the Sheffield College has cut its unit costs by around 25 per cent in real terms.

But worse is the fact that the Government is refusing adequately to fund continued expansion in many colleges which have met their growth targets. Local demand for education and training is rising, the size of the school-leaver cohort is growing, and the economic imperative of improving educational provision for people in employment is accepted.

Yet the Sheffield College is poised to have to cut provision in some subject areas, to close sites, and to shed staff. This crisis is largely of the Government's making and emergency measures are now needed to avert it.

SEB SCHMOLLER
Secretary, Natfhe:
the University and
College Lecturers' Union
Sheffield

Post letters to Letters to the Editor, and include a daytime telephone number. (Fax: 0171-293 2856; e-mail: letters@independent.co.uk) Letters may be edited for length and clarity.

Trapped inside the wrong county

The legal world has been thrown into a turmoil by the victory of a Staffordshire man in the European Court of Justice. All his life, Staffordshire man Ken Bartable has fought against being regarded as a Staffordshire man and demanded to be treated as, and described as, a Shropshire man. Finally, his plea has been vindicated. The European Court of Justice has decreed that he can live, as, and be described as, a Shropshire man if he wants to.

"I never wanted to be a Staffordshire man," says 51-year-old Ken. "All right, so I was born there, and I've lived there all my life, and I've got a Staffordshire accent, and all my relatives are Staffs people, but I've never felt one of them. Don't get me wrong, I like Staffs people, and I respect them, and in many ways they lead a decent ordinary life, even if they have mucky back gardens, but I've always felt myself to be a Shropshire person inside. Not for me the dark, smoky towns of Staffordshire, the dull, flat landscape, Give me the rolling hills of Shropshire, with the mysterious border country redolent of the old Marcher barons, and the Welsh fastnesses beyond! I have the body of a Staffordshire man but inside I have the soul and the yearning of a Salopian, and my spirit answers to the soul of Shropshire!"



MILES KINGSTON

Well, but is there so very much difference between Staffs and Salop?

"There speaks a man who knows not the territory," says Ken. "Would AE Housman have written 'A Staffordshire Lad'? I think not. And if he had written 'A Staffordshire Lad', would it have been the exquisite saga of loss and longing that 'A Shropshire Lad' was? Not so, I think."

But surely Housman's series of poems entitled *A Shropshire Lad* are in fact a gloomy, doomy series of hopeless looks back to an imagined past? His poetic world is all about soldiers being hanged and poachers being ganged and girls being jilted and love going sour and that sort of thing, isn't it? At least 'A Staffordshire Lad' might have been a bit more cheerful. At least Arnold Ben-

nett, who was a genuine Staffordshire lad, did write *Invigilating about the Five Towns* even if he took the first opportunity to move to London and never come back?

"Ah, yes, the mysterious and redolent countryside of Shropshire!" says Ken Bartable, oblivious to anything else. "Shrewsbury, that half-Welsh, half-English fortress, where the Severn winds itself around the hilly town as if to protect it. A county of mysterious names like Wem and Ruyton-Eleven-Towns. A county dotted in the north with the lakes they call meres, and in the south with grand features like Wenlock Edge and the Long Mynd! There is my heart, not here in the stuffy suburbs of Stoke-on-Trent! And now at last I have won from the European Court of Justice the right to call myself a Shropshireman."

Yes, but have there ever really been times when he has been hurt or degraded, fired or made redundant, because he has been officially described as a Staffordshire man?

"Not as such," he admits, "but when I see myself described in the paper as a Staffordshire man, it hurts me. It distresses me. It sullies me. It makes me feel used. Take this

headline here: 'Staffordshire man Ken Bartable in pub brawl' (Knock out two, puts three more in hospital). Well, I find that demeaning. Why can't they just say, 'Would-be Shropshire man Ken Bartable Goes Berserk' or 'Ken "Call-me-Salopian" Bartable wrecks pub'? Is that too much to ask?"

Gosh. Did he, in fact, wreck a pub? "Yes."

"Why?"

"Because some bastard called me a Staffordshire nerd. I demanded that he apologise and call me a Shropshire nerd, but he wouldn't."

Already other cases are lining up for the Court of Justice. There is a man who lives in Newcastle but feels he has the soul of a Manchester United supporter, and wants legally to be registered as one. There is a man who has the soul of an accountant even though he dances at Covent Garden Opera House, and wants to be reclassified as an accountant. And now, thanks to Ken Bartable, they may win their cases.

Any last thoughts from newly accredited Shropshire man Bartable?

"Yes. Thank God I'm not Welsh at least."

acceptance and surgery. "It was like coming home," she said. "When I realised that

behaviour of the school director breached the 1976 Euro-

that the Government have to amend legislation.

birth certificates and passports.

مكتبة الجليل

EMU provides the key to Germany's crucial question
Market Report: Bearish trading statements add anxiety
Investment: Railtrack is one to be aboard

23
21
20

MMC leak inquiry focuses on Offer and OFT

MICHAEL HARRISON

The DTI inquiry into the leaking of the Monopolies and Mergers Commission report on two takeover bids in the electricity industry is focusing on the Office of Electricity Supply and the Office of Fair Trading.

thought to have been circulated ahead of the Trade and Industry Secretary Ian Lang's announcement last week that he had decided to block the two bids by National Power and PowerGen for regional electricity companies.

Copies of the final report - which included highly sensitive commercial information that does not appear in the published version - were sent to the two regulatory bodies, the five members of the MMC panel that conducted the inquiry and

the Department of Trade and Industry. It is not thought that the report was circulated to any other government departments, with the possible exception of the Treasury.

A political storm blew up when extracts from the report appeared in the *Economist* magazine. The DTI demanded the return of the document but Adam Raphael, the *Economist* journalist, refused to comply. The DTI has since obtained an injunction preventing the

magazine from publishing further extracts from the report. Mr Lang was advised to refer the bids to the MMC by the director general of fair trading, John Bridgeman, and the director general of electricity supply, Professor Stephen Littlechild. In evidence to the MMC inquiry, Professor Littlechild said the bids should be blocked because of their potential detrimental effects on competition in electricity supply and generation. "The likely consequence would be less competition, higher prices and less effective choice for electricity customers," he said.

The MMC panel ruled by a majority of four to one that although the two mergers could be expected to operate against the public interest they should be allowed to go ahead subject to certain undertakings. The dissenting member was Patricia Hodgson, the MMC's director of policy and planning, who argued that competition was insufficient and that if the mergers went ahead there would be less competition and less chance of prices falling.

Whitehall sources said the leak was being pursued vigorously because of its seriousness and because of the highly confidential information in the unpublished version of the report. "On a scale of one to 10 this leak ranks somewhere near the top in terms of its seriousness," one source said. "Bits of MMC reports or individual pieces of evidence may have been leaked before but never an entire completed report." Ministers are

Grid still in dark over sale of shares

TOM STEVENSON
City Editor

The National Grid failed yesterday in its bid to clarify the intentions of James Capel, the HSBC-owned broker that became the electricity transmission company's largest shareholder with the acquisition on Tuesday of Hanson's 12.5 per cent stake.

It also remained in the dark over the intentions of Suliman Olayan, the Saudi billionaire understood to be underwriting the acquisition of the shares. A spokesman for the Grid said it had sent out demands for information, known as 212 notices, to James Capel and Hanson on Tuesday. The return of those notices yesterday confirmed that Capel was the beneficial owner of a 12.2 per cent stake in the Grid.

Capel would not elaborate on its statement on Tuesday that it had entered into a "structured transaction" with a subsidiary of the Olayan Group to hedge the risk of holding the shares.

A spokesman for Olayan Europe in London also refused to add anything to the Capel statement. Further information about the Saudi businessman emerged yesterday. Awarded the KBE in 1987 by the Queen, he has also been honoured by King Carlos of Spain and King Carl Gustaf of Sweden.

His 49-year-old company operates more than 30 businesses and financial enterprises in the Middle East and around the world.

The National Grid said yesterday it had issued a further 212 notice to the Olayan Group and expected to hear from the company today. It is also trying to contact the company to clarify its position.

John Uttley, finance director, said: "We always welcome long-term shareholders - where ever they may be. It's always nice to have all your eggs in one basket. I don't think, in itself, it gives rise to concern."

Meanwhile, Hanson reiterated the fact that as far as it was concerned it had sold the stake and retained no interest. Christopher Collins, vice-chairman, described as pure coincidence the appointment of Niven Duncan, a former chairman designate of Eastern Group, Hanson's electricity distribution subsidiary, as a consultant to the Olayan Group.

He confirmed that Hanson retained no economic interest in the Grid shares and denied speculation that the company had struck any so-called contracts for difference with James Capel, which would allow it to participate in any up-lift in the value of the shares without actually owning them.

As the owner of a regional electricity company, Hanson is prohibited from owning more than 1 per cent of the shares. Thanks to the terms of a government golden share all other shareholders are restricted to 15 per cent stakes, limiting the prospect that any Olayan holding might be the prelude to further corporate activity.

500,000 in record rush to register for Railtrack

PETER RODGERS
Business Editor

A record 500,000 potential investors registered in the seven days up to Monday night for the Railtrack share sale, a higher final week rush than in any other privatisation.

The Government announced yesterday that it expected Railtrack to fetch between £1.75bn and £1.95bn as Clare Short, the Labour shadow transport secretary, labelled the sale an "act of vandalism" and Jimmy Knapp, leader of the RMT rail union, called it "a rip-off". The Liberal leader, Paddy Ashdown, said: "The Government has undervalued the railways."

But Sir George Young, the transport secretary, said "some of our critics spend half their time saying we are giving it away and the other half saying don't touch the shares. They are in a real muddle on this one."

The Government is to sell 100 per cent of Railtrack - 500 million shares - with the price to be set a fortnight from to-

morrow on the basis of a book-building exercise with institutions.

Analysts were divided yesterday after seeing the full prospectus, with some saying they were telling their clients to wait until after the sale to buy in the market and others recommending purchase even at the top end of the expected price range.

Retail investors will be offered a 10p discount on the first instalment, setting their price range at 340p to 380p on the fully-paid shares and 190p on the first instalment - a £20 discount on the minimum investment of 200 shares. Institutions will pay 350p-390p a share, with a first instalment of 200p.

The Government has loaded the offer with goodies to offset the anti-privatisation campaigns by Labour and other opponents of the sale.

This makes the return in the first year highly attractive, especially to private investors, with advisers pointing out that the annualised yield up to Feb-



Rush hour: Rory Tapper (left) of SBC Warburg, global co-ordinator, Sir George Young and James Sassoon, also of Warburg. Photograph: Gerald Lewis

ruary next year when the interim dividend is to be paid works out at 25 per cent for retail investors eligible for a discount. This comprises a final dividend in the autumn to be paid out of last year's profits - made while in the public sector - and the interim dividend in February and the 10p-a-share discount on the first instalment. Before tax, these give a gross 18.8 per cent return on the part-paid price of 190p in the first nine months. The net final dividend after tax

will be 13.75p. It is expected the interim will be half as much. James Sassoon, a director of SBC Warburg, the global co-ordinators of the sale, said the 500,000 registrations last week were "a larger number for the final week than we have seen in any previous privatisation."

The last-minute rush took the total number of registrations to 1.9 million, though advisers conceded it might have been accelerated by the shorter-than-usual period for registration.

Mr Sassoon said the 1.9 million was two-thirds as many as registered for the much larger £4bn sale of the Government's remaining stake in the electricity generating companies last year, privatisations twice the value of Railtrack.

The Government said at least 30 per cent of the shares would be allocated to retail investors, but Mr Sassoon said "we could go north of 30 per cent and will do if the demand is there". Advisers believe that on the basis of the registrations so far the retail allocation could exceed 40 per cent even if it does not reach the maximum possible 50 per cent.

ICI looks outside for top managers

MAGNUS GRIMOND

Charles Miller Smith, chief executive of ICI, is seeking to "widen the gene pool" of top management in a radical shift in staffing policy, at the giant chemicals group, Mr Miller Smith, who arrived from Unilever at the end of 1994, is to seek replacements for around a quarter of its top 150 executives from outside the group, including recruiting locally for many of its overseas operations.

The indications were yesterday that the new policy, unveiled to a meeting of several hundred senior staff at the end of February, would not result in redundancies, but it will have sent shock waves through the



Policy shift: Charles Miller Smith wants new blood

group. Historically, ICI has promoted its senior staff from within. One insider said yesterday: "This change has never

been stated before. ICI has always been a company which has grown its own talent internally. This is the first time in [my] eight years with the company that anyone has been so straightforward."

Before Mr Miller Smith arrived, appointments from outside the group at senior levels were rare. The arrival of Colin Short from Chevron as finance director caused quite a stir in the late 1980s. He has since moved on to become chairman of United Biscuits.

After less than a year as chief executive and an extensive review of the business involving management consultants McKinsey, Mr Miller Smith has now said he wants to get new blood into the company. This will mainly affect the operating businesses below main board level, which include paints, explosives, acrylics and polyurethanes. He has said he wants to get local people in on the ground in these operations, which span the world and are increasingly being moved towards the Far East. Around 30 to 40 executives will be recruited from outside.

Chairman's wife sells £13.5m stake in Lloyds Chemist

NIGEL COPE

The wife of Allen Lloyd, the chairman of the Lloyds Chemists chain which is the subject of a hotly contested £650m takeover battle, sold her entire shareholding in the company yesterday, raising £13.5m. Marilyn Lloyd sold 3 million shares at 450p, though the company denied the sale was related to the two bids for the group from Gebe of Germany and the UK's Unichem. The company said Mrs Lloyd had disposed of her stake "solely with the view to diversifying her assets". However, the sale will be viewed as an attempt by the controlling family to lock in profits ahead of the Monopolies and Mergers Commission investigations into the two bids. The shares dipped 4p to 465p on news of the sale.

Allen Lloyd retains 6.11 million shares worth £2.8m and confirmed yesterday that he has "no intention" of selling his stake, "at least until the outcome of the MMC inquiry into the twin bids from Gebe and Unichem". Both bids lapsed in March when they were referred to the MMC. The British government said both bids raised competition concerns in the wholesale and European drugs markets. The MMC must report its findings by the end of June and the final DTI announcement a month later. It is possible that both bids will be blocked, which would cause a sharp fall in the Lloyds Chemists shares price.

The prolonged bid battle for Lloyds has been supporting the shares though recent results have been disappointing. Last month the company warned that costs and uncertainties associated with the bid would hit this year's results. First-half profits fell from £26.6m to £25.8m but the management said the full-year figures would be affected by bid costs of £4m and further losses in its drug store outlets.

Bupa pays £68m for Greenalls' nursing homes

MAGNUS GRIMOND

Bupa, the mutually owned private health care group, is to become the UK's biggest operator of upmarket nursing homes after paying £68m for Greenalls' Country House Group.

Bupa beat off fierce competition to clinch the deal after the business was put up for sale by Greenalls following its £518m takeover of previous owners, the rival pub and hotel group Boddington at the end of last year. It marks the healthcare

group's return to the nursing home sector after selling its own 10 homes to Boddington for £27m in December 1994. It now retains those original 10 and picks up 20 more, giving it 1,251 registered beds, plus another home operated under a management contract.

Edward Lea, Bupa's finance director, said: "This was an opportunity to gain critical mass in a market which we didn't have before." He said it planned to double the size of Country House over the next five to seven years, spending between £50m and £70m over that period to raise bed numbers to around 2,500. There would be opportunities to move out of the South-east of England, where most of the Country House homes are situated, both through purpose-built operations and acquisitions.

The move fits in with the group's strategy of widening its scope, he said. Last week it launched Bupa FutureCare, a new form of insurance which provides nursing care for people when they can no longer look after themselves.

Greenalls chairman and chief executive, Andrew Thomas, said: "Country House is an excellent business, but nursing homes are not an area in which we would wish to invest further." The proceeds would go to repay debt and invest further in the group's pubs and hotels, he said. The group has set itself the target of cutting gearing from just below 75 per cent immediately following the Boddington purchase to under 70 per cent by this September. The full £68m proceeds would cut that figure to 63 per cent, but it is expected that Greenalls will reinvest up to half the total in the business.

'Independent' reporter wins accountancy award



Roger Trapp: 'Always searches out those who have fresh perspectives'

Photograph: Edward Webb

Roger Trapp, the *Independent's* editor of finance and law, has been named Accountancy Journalist of the year 1995 by the Chartered Association of Certified Accountants.

Presenting the award at a lunch in London yesterday, Lord Barnett, chairman of the adjudication panel, said Mr Trapp maintained a consistently high standard of journalism across the broad spectrum of financial and management issues he covered.

and lightness of touch about his writing. Whatever the topic, he always searches out those who have fresh perspectives and something of interest to say. He explains the relevance of issues to his readers in an imaginative and relevant way. Mr Trapp, who has been runner-up on three previous occasions, received a silver sash and a cheque for £1,000. Robert Bruce, accountancy correspondent of the *Times* and last year's winner, was runner-up.

STOCK MARKETS									
Index	Close	Day's change	Change (%)	1995/96 High	1995/96 Low	Yield (%)	Index	Close	Day's change
FT-SE 100	3806.00	-11.90	-0.3	3857.10	3639.50	3.91	Dow Jones	5940	-11.70
FTSE 250	4540.10	-11.70	-0.3	4588.60	4015.30	3.28	Nikkei	21000	-11.70
FTSE 350	1825.90	-5.80	-0.3	1845.40	1516.60	3.77		21000	-11.70
FT Small Cap	2231.10	+0.79	+0.0	2231.70	1954.06	2.89		21000	-11.70
FT All Share	1909.39	-5.22	-0.3	1924.11	1791.95	3.70		21000	-11.70
New York	6556.78	+17.70	+0.3	5689.74	3832.08	2.17		21000	-11.70
Japan	21815.01	-226.29	-1.0	22282.05	19734.70	0.70		21000	-11.70
Hong Kong	10807.01	-57.52	-0.5	11994.99	10073.39	3.30		21000	-11.70
Frankfurt	2605.25	closed		2538.26	2253.88	1.87		21000	-11.70

Source: FT Information

INTEREST RATES									
Index	1 Month	3 Month	6 Month	1 Year	Medium Term (%)	Long Term (%)	Index	1 Month	3 Month
UK	5.00	5.28	5.03	5.36	8.14	8.39	US	5.00	5.28
US	5.34	5.72	6.66	6.95	6.89	7.25	UK	5.00	5.28
Japan	0.53	1.06	2.51	2.68			US	5.00	5.28
Germany	3.25	3.26	3.25	3.25			UK	5.00	5.28

CURRENCIES									
Index	1 Month	3 Month	6 Month	1 Year	Medium Term (%)	Long Term (%)	Index	1 Month	3 Month
£/\$	1.4885	-0.41c	1.5185				£/DM	0.6882	+0.38
\$/DM	1.4953	-0.87c	1.5170				\$/Y	0.6882	+0.38
DM/£	2.2950	-0.82c	2.2220				DM/£	1.5336	+0.38
¥/£	157.305	+0.115	154.590				¥/£	105.115	+0.38
£/Index	83.5	-0.3	84.6				£/Index	96.5	+0.1

acceptance and surgery. "It was like coming home," she said. "When I realised that the Government was not going to amend legislation, birth certificates and passports."

behaviour of the school directors breached the 1976 Euro-

that the Government was not going to amend legislation, birth certificates and passports.

مكتبة العصر



'With a litigation culture developing to rival that of the US – even landscape gardeners now feel obliged to take out professional indemnity cover – it is understandable that professionals want to avoid the principles of joint and several liability'

M'learned friends set up a protection scheme

If you can't sue 'em, then join 'em is the expression, m'lud. There is an exquisite irony in the news that Dobb Lupton Broomhead and Linklaters & Paines are thinking of abandoning partnership for corporate or limited liability status.

For years law firms grew fat on fee income earned from helping aggrieved clients pursue negligence claims against their auditors. Until, that is, the accountants decided to squirrel away the yacht, the roller and the second home from the reaches of m'learned friends by incorporating.

It was inevitable that sooner or later the legal profession would go the same way. The floodgates may not yet have opened in the way they have with auditors. But the £610m claim Clifford Chance is facing from a group of Canadian banks over the collapse of Olympia and York is a harbinger of things to come.

With a litigation culture developing to rival that of the US – even landscape gardeners now feel obliged to take out professional indemnity cover – it is understandable that professionals want to avoid the principles of joint and several liability. After all, they hark back to a time long ago when it was reasonable to assume that all partners knew each other intimately.

Now, even a regional-based firm such as Dobb Lupton has well over 100 partners. Many City firms will have similar numbers spread around the globe. It is therefore not inconceivable that an individual could lose

not just his or her shirt but also the house and everything they own because of the acts of somebody they have never met.

Very few claims actually come to court, but the cost – in terms of money and management time – of dealing with the countless number brought because of the perception that their insurance cover gives them "deep pockets" can be huge enough to distract an organisation from its main purpose.

Dobb Lupton is seeking to convince us that its motivation is not to protect its partners' assets but to improve its long-term investment arrangements and give staff a share of the profits.

Pull the other one, as they say down at the Bailey. Let there be no mistake: the motivation is the desire for protection and the place the lawyers may seek it is Jersey, where the good burghers are dreaming up a new law that will allow professions to be partnerships with limited liability at the same time. It would be more than a little unsettling to see some of our most famous legal names dashing offshore in order to avoid their pursuers. But it might be amusing to all those they have persecuted in the past.

Circus and lip service rule the agm

British public companies have always blended to regard annual general meetings as an unnecessary irritant, like a nasty

dose of flu that comes round once a year. These days it is not just the inconvenience of having to answer to shareholders, informed and otherwise, that causes the irritation. Agms have long been a focus for pressure groups and single-issue politics – most of us remember Barclays and South Africa – but in recent years a growing number of worthy causes have come forward to use them as a platform for protest – Navajo Indians, Cedric the pig, Action Against Smoking, Uncle Tom Cobbleigh and all. One share buys you your passport to the meeting.

Occasionally, as happened yesterday at the British Aerospace agm, or earlier this year at Hanson, their antics reduce proceedings to the level of farce. When this happens it becomes an embarrassment and distraction not just to directors but to other shareholders too. Most of those who attend do so because they have invested in the company and want to know how it is doing. Those there for other reasons, however legitimate, get in the way of the proper purpose of the meeting, which tends to become unstructured, disorderly and sometimes a complete waste of time.

But it is hard to see how these groups could be excluded, even assuming that it is right to do so. Legislation against the obstreperous minority always ultimately ends up harming the legitimate majority. When BAE attempted to curb the rights of shareholders – a move designed at least in part as a way of dealing with protest of yesterday's

variety – it was rightly sent away with a flea in its ear.

In Japan, the solution to the extortion gangs that used to plague annual general meetings was to declare that they all happen on the same day. Nobody would seriously suggest that as a possibility here but something plainly has to be done if this little enclave of the free market system is to survive.

Making the annual general meeting a more serious and prolonged event, much as they are in Germany, might be one way forward. In Britain they tend to be little more than an afterthought, lip service to the Companies Act and the idea of shareholder democracy. It is no surprise in these circumstances that they are being turned into a circus. A more vigorous, time-consuming and patient approach to these events is the way to go.

The long knives appear at ICI

It was a sign of Charles Miller Smith's special status as an outsider that he did not join the ICI pension fund when he became chief executive, but opted instead for a large annual payment into his own pension plan.

As a company that has traditionally looked after its always very long-serving executives with a comfortable retirement, that certainly set him apart from the previ-

ous generations of ICI men. Now the former finance director of Unilever has served notice that long service will no longer be a part of the ICI culture at all.

In an extraordinary interview yesterday he announced that he expected to replace 30 to 40 of his 150 top executives with outsiders over the next 18 months. ICI confirmed the figures, but its explanation that the replacements would fall naturally into slots vacated by retiring executives was unconvincing, to say the least.

Unless the age profile of ICI's top 150 is out of line with other large companies, it is unlikely that 40 of its most senior people will be up for normal retirement by the autumn of 1997.

This has the characteristics of a purge that might do more to unsettle management than incentivise it, at least in the short term. What a cheering and motivating idea for the present incumbents, that nearly a third of long-serving executives are not up to the new standards set by an outsider with the help of McKinsey's.

ICI insisted that Mr Miller Smith had briefed senior executives on his intentions, but it is not at all clear that they knew the brutal arithmetic until they read their newspapers.

It is hard to believe that the way it emerged will boost confidence in Mr Miller Smith's plans to shake up a company that has only just completed the most radical reorganisation in its post-war history.

Courtaulds Textiles shares dive

MAGNUS GRIMOND

Courtaulds Textiles saw its shares plunge yesterday as it warned of losses in the US and more redundancies at home in its second profits warning in little over four months. The textile group had £47m wiped off its market value after the shares slid 45p to 373p following comments by the chairman, John Eccles, to the annual general meeting.



Noel Jervis: Warnings of more redundancies

Mr Eccles said the weak trading conditions in the US reported at the full-year results announcement in February "have proved to be more severe and long-lasting than previously expected. Additionally, lace markets in continental Europe have been softer since the turn of the year". The result for the group's continuing businesses in the first half of 1996 is now likely to be "substantially" below that of the previous year, with the US business showing a small loss, he said.

Analysts were yesterday surprised by the scale of the impact, cutting full-year profit forecasts by between £2m and £7m to £40m to £42m. Courtaulds

had warned in December that its US business was being hit by destocking after US retailers and lingerie manufacturers over-estimated consumer demand in the run-up to Christmas. In February, it said the problem was likely to continue until the end of March.

Chris Burbridge of UBS said: "I was not surprised by the style of the statement, but I was surprised by the degree. The company had made it quite clear that the States would be the problem, but the word 'substantial' had a fair old sting in it."

The US problems follow difficulties faced by Courtaulds Textiles and the rest of the industry last year after a sharp run-up in raw materials prices and weak consumer demand. That helped to cut underlying profits by 12 per cent to £40.4m in 1995.

Noel Jervis, Courtaulds Textiles' chief executive, said the group had left many of the problems of last year behind it, but, as it warned in February, the US destocking had continued. There were now clear signs of improvement. The order pipeline was filling up as customers recognised that the destocking phase was coming to an end and, as a result, manufacturing activity was returning to a degree of normality.

However, he warned that the changing nature of the business would have an impact on jobs. The group has been running short-time working at its three US factories in the first quarter and recently laid off 100 of its 1,000-strong US workforce. At home it has used 600 to 700 jobs with the closure of two spinning and several small clothing factories in the first three months of the year.

Investment Column, page 20

IN BRIEF

• NatWest Group will be taking a £700m exceptional loss in its 1996 first half accounts following completion yesterday of the sale of Bancorp, its retail banking operation in the US. NatWest sold Bancorp to Fleet Financial Group for £2.2bn, but the loss derives from a technical accounting requirement because it has sold the operation against a book value inflated by having to add back into it over £800m of goodwill previously written off.

• General Accident's shares slipped 7p to 625p after it warned that results for the year to date were at a significantly lower level than the previous year because of claims relating to adverse weather conditions. The general and life insurer said severe weather in its three main areas of business – the US, UK and Canada – in 1996 compared with very favourable weather conditions in 1995. Sun Alliance also reported lower operating profits in the first quarter, but said the result was still ahead of expectations.

• Royal Bank of Scotland is selling its 50 per cent investment in CC-Holdings of Germany to Spain's Banco Santander for £130m. The pre-tax gain on sale is expected to be £70m. The transaction means Santander – in which Royal Bank has a 4.3 per cent stake – will own all of CC-Holdings, the holding company of CC-Bank AG, a consumer bank that has 50 branches and assets of about DM4bn (£1.7bn).

• Fifty-seven per cent of British manufacturing exporters consider that a single European currency would help their business, according to the DHL Quarterly Export Indicator published yesterday. However, 44 per cent of respondents said they were very unfamiliar with what a single currency would mean.

• Foreign & Colonial leapt up the league of UK pension fund managers with the purchase yesterday of the electricity industry's £14.4bn pension fund business, ESN. Foreign & Colonial paid up to £53m, due in cash instalments over two years, for the deal, which doubles its funds under management to around £28bn. F&C argued a good fit between its global retail expertise and ESN's experience in managing large UK pension fund assets.

• The Accounting Standards Board is seeking views on international proposals on earnings per share and segmental reporting in order to help it reflect UK views when they are discussed by other bodies and see if any changes are needed to UK standards.

BAT INDUSTRIES

"Steady progress in 1996"

Three months unaudited results to 31 March 1996

PRE-TAX PROFIT	£600m	+16%
EARNINGS PER SHARE	11.6p	+17%

- Pre-tax profit up by 10 per cent on an underlying basis, excluding the £34 million profit from the sale of the Group's food operations in Chile.
- Financial services profit up 2 per cent at £255 million. Good performance from Farmers and encouraging trend in UK life, but UK underwriting results deteriorated in the general business.
- Tobacco profit up 9 per cent at £358 million and volumes up by 4 per cent against last year's strong first quarter. Sales of both US and UK international brands once again made good headway.
- "In terms of the year as a whole, we anticipate making steady progress in 1996. This should enable us to continue to reward our shareholders with long term superior total returns."

Lord Cairns, Chairman

The full quarterly report is being posted to shareholders and copies are available from the Company Secretary, BAT Industries plc, Windsor House, 50 Victoria Street, London SW1H 0NL.

business

Railtrack is one to be aboard

THE INVESTMENT COLUMN

EDITED BY TOM STEVENSON

An extraordinary surge of 500,000 registrations for the Railtrack retail offer over the last week coincided with yet another bout of bad publicity for the flotation. Leaked documents suggested that the prospectus estimates for repairing bridges and tunnels were billions of pounds too low.

On close examination, it all turned out to be a pretty meaningless comparison of chalk and cheese. But even the scary headlines seem to have failed to deter the army of potential retail investors from putting their names down for the application pack. Something has clearly been happening in the undergrowth over the last few days that even Railtrack's advisers cannot firmly identify.

One reason is the shorter than usual application period. But given the usual advertising campaign, the most convincing theory was that the personal finance pages have been so solidly favourable for the last few weeks on the grounds that the yield on offer is irresistible.

Railtrack is to pay a 17.2p a share final dividend in the autumn. This will be followed swiftly by an interim next February worth about 8.6p. With a 10p discount on the first instalment the total benefit for retail investors is 35.8p, or 18.8 per cent on the 190p part-paid shares in the nine months to February.

Analysing this to 25 per cent over nine months, as some Railtrack advisers were doing yesterday, is not particularly meaningful for private investors going into this as a long-term yield stock rather than a quick punt. But even 18.8 per cent over the full year until the second instalment is due is handsome enough. This promise may have led to a belated snowballing of retail registrations, which reached 1.9 million at the close. If you assume conservatively that 30 per cent of registrants will apply for an average £2,000 a go, then £1.1bn of retail money will chase a minimum allocation of £550m, making it twice subscribed.

Since it looks as if the retail element of the sale will be enlarged above the minimum 30 per cent, cutting into the institutional allocation, that in turn gives SBC Warburg a useful lever. In theory, the retail offer could rise to nearly 50 per cent, and it is certainly likely to top 40 per cent. The prospect of a shortage of institutional stock in early trading should help along nicely the bookbuilding exercise that sets the price. It would not be surprising to see the gross dividend yield coming out well below the top of the 6.60 to 7.35 per cent forecast yesterday. A yield of, say, 7 per cent still puts Railtrack significantly above the water and electricity companies and BT.

Pain continues at Courtaulds

It has been a dismal six months for Britain's textile groups. Last year the industry was caught between the rock of soaring raw materials prices and the hard place of depressed consumer demand, exacerbated by the unusually warm summer. That produced a crop of profits warnings around the turn of the year, including one from Courtaulds Textiles, which as well as the problems at home, had to cope with the impact of destocking by US retailers.

Although it said in February that the problems across the Atlantic were likely to continue until March, it is clear from yesterday's new profit warning that the pain has continued longer than expected. The glitch stemmed from US

retailers and lingerie manufacturers being forced to run down stocks in November and December last year after over-estimating the growth in consumer demand last year. That naturally hit suppliers like Courtaulds Textiles, which supplies close to \$200m of stretch fabric and lace into this market, representing around 12 per cent of the group's sales.

But continued destocking in the first quarter has cut sales in the business by 30 per cent and it now looks as if the US operation will make a small loss in the first half. Given profits last time, that will represent a 50m turnaround from the first six months of 1995.

Analysts yesterday pared their profit forecasts by between £2m and £7m, with UBS now looking for around £42m for the current year. Whether that proves enough will depend on how the rest of the year turns out. Noel Jarvis, chief executive, claims there are clear signs of a pick-up in the US. Orders are rising again as customers see light at the end of the destocking tunnel. Manufacturing activity is returning to normal and, meanwhile, the UK market is showing stirrings of life.

Even so, Courtaulds Textiles has a wall of credibility to climb before it can restore its reputation with the stock market. It has embarked on a rationalisation exercise. But its decision to move more manufacturing off shore has come late in the day.

The forward multiple of 12 and yield of 5.2 per cent may not be enough to sustain the shares, down 45p at 373p, in the short term. Unattractive.

Sage, safe and sound

Think of a technology stock and it probably conjures up an element of glamourous, leading-edge products set to transform our lives. In that context Sage, the accountancy software firm, may be something of a disappointment, as boring and predictable as many of the customers it serves. Its unbroken profit record, however, is anything but dull.

Sage has built up a substantial following precisely because it is not prone to delivering the periodic profit warnings that dog the rest of the sector. Since being floated at the equivalent of 26p in 1989, it has hardly put a foot wrong and, in the last year, the shares have outperformed a rising stock market by more than 100 per cent.

The Sage trick is to ensure that new customers become an annual stream of high-margin maintenance charges by signing them up for software upgrades, telephone helplines and training where competition is weakest. Of Sage's 870,000 registered users, 164,000 are covered by these support-service contracts that now account for almost half of total income.

Given this highly visible earnings stream, it is hardly surprising the latest half-year figures created few waves. Pre-tax profits grew from £11.7m to £16.1m on sales 42 per cent higher at £71.8m. Significantly, new business in the form of primary software sales was 38 per cent ahead at £33.7m.

Although the UK accounts for the lion's share of profits, France is the largest revenue area and margins there should improve as a more market-led approach with emphasis on recurring revenues is applied. Further expansion in Europe is also on the cards.

UBS is sticking with its full-year pre-tax forecast of £30.3m, implying a p/e ratio of 23. The shares encountered some profit-taking yesterday, slipping 2p to 435p on the figures, but they remain among the safest bets in a notoriously volatile sector. The premium rating is deserved.

Gardens lose lure for the Woolwich whistle-blower

CITY DIARY

JOHN WILLCOCK

The whistle-blower who sneaked on Peter Robinson, the recently ousted chief executive of Woolwich Building Society, is now known throughout the society as "Mo' the Grass". One allegation, of course, was that Mr Robinson had used the society's own gardeners to work at his house.

Sid is dead. Long Live Sid! The advisers to the much-derided Railtrack float failed completely to conceal their glee yesterday as applications for the last week broke all privatisation records.

Contrary to the predictions of a cynical press, the small investor has not lost faith in such offers after all. Over half a million people applied for Railtrack shares in the week to 29 April, ignoring completely the plethora of "Sid is dead" headlines in the papers. One senior adviser to the float chortled yesterday: "Any publicity is good publicity."

Oxford United fanatic John Dunsmore is leaving NatWest Securities after three years to join Scottish & Newcastle, Britain's biggest brewer, as its corporate development director.

The 37-year-old has hopped between brewing



Not so rosy: Mr Robinson leaves his colleague an epithet

jobs and the City over the last decade. Before becoming NatWest Securities' deputy managing director of UK and European Equities, he spent three years with Burton on Trent brewers Marston Thompson and Evershed, the makers of Marston's Pedigree and other fine ales. Before that he was a brewing analyst at NatWest.

There is only one thing on Mr Dunsmore's mind at the moment, though: Can Oxford United win promotion from the Second to the

First Division on Saturday by beating Peterborough?

The Financial Times had an intriguing headline on page 26 yesterday: "PowerGen is threatened with MCC referral." Howzat!

More musical chairs as Philip Kendall leaves Samuel Montagu after 12 years in its corporate finance department. He is reputedly receiving a handsome package, even by City standards, from his new employers, accountants Coopers & Lybrand.

He will head Coopers' public company advisory practice. Presumably the bean-counters have to pay over the odds, since their drive to break into mainstream corporate finance is expected by the City to be a damp squib, although this may just be sour grapes.

Mr Kendall, 48, owns a large pile in Northamptonshire and is mad about Jaguar cars. A former colleague at Samuel Montagu leaked yesterday: "I don't believe Coopers' car scheme will be providing him with the new Jaguar XK8".

Kirk quits Iceland to join Peacock's ahead of float

NIGEL COPE

Richard Kirk has resigned from his high-profile role as managing director of Iceland, the frozen foods group, to join Peacock's, a family-run clothing retailer that harbours plans to float on the stock market.

Mr Kirk will become chief executive and the company expects to float within two years. Peacock's was founded in Warrington in the 1880s when it traded as Peacock's Penny Bazaars. The company now has 142 shops that offer value-for-money clothing and household textiles. It also runs 60 branches of Millett's the camping and outdoor clothing retailer which it acquired in 1991.

Mr Kirk said: "It's a great opportunity. The company has had its ups and downs but since it started expanding business has really been exceptional."

He added that the management had considered other options such as a trade sale but opted for a flotation. Robert Peacock, chairman, and Hugh Child, managing director, own 80 per cent of the shares and there are no other family members in management positions. Venture capital funds hold most of the remaining shares.

Mr Kirk became a non-executive of Peacock's a year ago. It is thought that he will be buying some shares and will have options over others.

Peacock's plans to open at least 25 new stores this year and

opened its first store in Northern Ireland in March. Many are concentrated in the South-west but more have been opening in London recently.

Mr Kirk said the funds raised from the stock market listing would help back the expansion plans as well as releasing capital for the shareholders.

Peacock's was founded by Albert Peacock who traded from small market stores. Shortly before the war the business moved to Cardiff under his son, Harold. Peacock's has annual sales of £85m and employs 2,500 staff. Its accounts for the year to March are currently being completed.

Mr Kirk, 50, joined Iceland from Woolworth's in 1978 and was appointed managing director last year. Iceland said he would receive no compensation and would not be replaced. His responsibilities will be assumed by other directors, the company said.

Mr Kirk received a total of £255,000 last year, plus a pension contribution of £207,000. He also holds more than 400,000 Iceland shares which, at yesterday's price of 152p, were worth £643,000.

Iceland was part of Sir David Alliance's consortium which failed in its £1.1bn bid to acquire the Littlewoods empire last year. Under that plan Iceland would have taken control of Littlewoods' high street stores and N Brown, Sir David's mail-order firm, would have retained the catalogue business.



From food to clothes: Richard Kirk will not be replaced

Lenders increase forecasts as house prices rise

NIC CICUTTI

Halifax Building Society is set to more than double its own forecast for house price rises for the remainder of this year, from 2 per cent up to 5 per cent.

The society is due today to announce that its house price index rose by up to 1 per cent in April, marking the ninth

consecutive monthly increase. Fresh signs of a gradual recovery in the UK property market were underpinned yesterday by Nationwide Building Society, which said its own house price index improved by 1.2 per cent last month.

The increase takes house prices to an 18-month high after the collapse faced by the

market for most of last year. Over a 12-month period, prices were 1.2 per cent higher.

Philip Williamson, corporate development director at Nationwide, said yesterday: "This month's rise represents a continuation of the positive trend that began last summer."

"Estate agents' reports show increased interest from buyers

in most areas of the country, although a shortage of good quality property is holding back a potential increase in activity. Prices reflect stronger demand for those desirable properties that do come onto the market."

Mr Williamson added that subdued levels of sales were still evident from statistics issued last week by the Inland Revenue,

which showed that the number of transactions in March were pinned at about 90,000, similar to previous months.

He added: "More timely data such as new mortgage approvals are showing a slightly stronger increase in activity but, never the less, gains remain modest."

Ian Shepherdson, UK economist at HSBC, admitted yesterday that although new mortgage approvals had reversed the

catastrophic falls last year, there had been little real progress.

He claimed the March figures may have been influenced by the increase in fixed rates.

"The slowdown in mortgage demand means the recent strength in house prices almost certainly cannot last," he added.

Cigarette growth boosts BAT

TOM STEVENSON
City Editor

Strong growth in world cigarette sales and a one-off disposal profit helped BAT to a 16 per cent rise in first-quarter profits.

The tobacco and financial services group's shares rose 7.5p to 510p as a result but remained well below the level at which they traded before a landmark legal settlement shattered investor confidence in the cigarette industry earlier this year.

BAT said at its annual meeting last week that it had spent £38m fighting tobacco-related legal cases last year. Yesterday it confirmed that it had "got used to heavy legal costs" as just another part of doing business in the US.

Lord Cairns, chairman, added: "It must be all too easy for shareholders to lose sight of



In focus: Lord Cairns says growth should be steady

our business successes in the face of all the adverse publicity generated by the highly vocal anti-smoking movement. Despite their claims, nothing has really changed. We will maintain our policy of vigorously defending

the opportunistic cases being brought against us."

Despite the cost of defending tobacco-related litigation, profits from tobacco trading rose 9 per cent to £358m, even compared with last year's strong first quarter. Returns were boosted by a 4 per cent rise in cigarette volumes and a 6 per cent rise in exports.

The continued strength of the cigarette arm boosted group profits at BAT from £516m to £600m. Excluding a £34m profit from the sale of the Chilean Malloa food operations, discarded as part of the group's focus on the core tobacco and financial services operations, profits rose 10 per cent.

Less spectacular was a 2 per cent increase in financial services trading profit to £255m, comprising a £139m contribution from general insurance and

£116m from life and investment operations. Farmers in the US was a strong contributor to profits and, while underwriting results deteriorated, thanks partly to bad weather, there were encouraging signs for the life industry.

The company said competition in the UK general market remained intense and there had also been a marked deterioration in the underwriting result. Eagle Star Direct, however, continued to grow, reflecting the group's attention to developing its direct distribution channels.

Lord Cairns warned that last year's strong performance would not be repeated. "As I said at the agm, in terms of the year as a whole, the board does not expect last year's exceptional 26 per cent growth to continue. We do, however, anticipate making steady progress."

Revised Interest Rates

Amended Maturity TESSA Rates
Effective From 1st May, 1996

Variable Rate Maturity TESSA	6.50% tax free*
Monthly Income Maturity TESSA	6.30% tax free*

*Free of UK income tax. Rates may vary but are correct at time of going to press. Details of interest rates paid on all other accounts are available from any Britannia branch.

Britannia

The Sharing Society
Britannia Building Society
Britannia House Leek Staffordshire ST13 5AG

COURT... POST CODE...
*This is a once only enrolment fee of £9.50 which if you join by Direct Debit, can be repaid by the bank. If you are subject to additional fee of £12.50. Prices valid until 31/3/96.

acceptance and surgery.
"It was like coming home," she said. "When I realised that

behaviour of the school directors breached the 1976 Euro-

that the Government would have to amend legislation.

birth certificates and passports.

مكتبة الصالح

market report/shares

DATA BANK

FT-SE 100
3806.0 -11.9

FT-SE 250
4540.1 -11.7

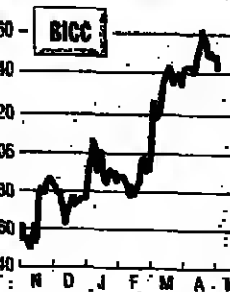
FT-SE 350
1925.9 -5.8

SEAO VOLUME
810m shares,
32,331 bargains

GLTS Index
92.46 -0.11

SHARE SPOTLIGHT

Share price, pence



Bearish trading statements add to the anxiety

TAKING STOCK

Cautious trading statements helped undermine an already wary stock market. Sudden anxiety about tomorrow's US payroll figures, which have a reputation for wrong-footing New York, and the outcome of today's elections was already weighing heavily on sentiment when the bearish trading comments became known.

General Accident was the heavyweight casualty. It told shareholders trading was running at "a significantly lower level" than a year ago. The shares fell 18p before rallying to end 7p down at 625p.

Courtaulds Textiles was cut 45p to 373p after a profit warning, which prompted Nat West Securities to cut 29m from its forecast. It now expects £38m, down from £47.3m.

Eurodis Electron, the electrical distributor, also contributed to the gloom. It produced a less than encour-

aging trading statement as Elektrowatt, the Swiss group, acknowledged it had been unable to find a buyer for its shareholding and had decided to place 40.33 per cent through UBS. Eurodis slumped 49p to 233p.

The market was confused by Elektrowatt's comment that the placing "is conditional on our price expectations being met". UBS had not printed details of the placing, presumably uncompleted, when the market closed.

The shares have experienced a roller-coaster ride since Elektrowatt, in an abrupt policy switch, decided to pay £1.10 for Landis & Gyr, an electronics group, and sell peripheral interests to help meet the cost.

It managed to unload a near 30 per cent interest in Unitech to Siebe, the engineer, which went on to mount a £520m bid. But although it has been in talks with potential bidders



MARKET REPORT

DEREK PAIN

Stock market reporter of the year

Elektrowatt, controlled by Credit Suisse, has finally had to resort to a placing. The market had talked of the Swiss sale prompting a 360p-a-share offer and the shares touched 312p earlier this year.

BICC, the cable and construction group, also scattered a little uncertainty around. It has held analysts' meetings and Société Générale Strauss-Tumbull put a sell sign over the shares, although ABN Amro Hoare Govett is more positive.

The price fell 5p to 342p. The failure of any of the long-mooted takeover bids to appear also took its toll, with National Power, Ladbroke and Thorn EMI pulled lower.

The FT-SE 100 index ended 11.9 points down at 3,806.0 and the supporting index, for long so buoyant, fell a further 11.7 to 4,540.1.

National Westminster Bank gained 7.5p to 619.5p as hopes revived of a share buy-back or special dividend. Reatohl was up 5.5p to 388p on further US buying following its BEI success.

SmithKline Beecham continued to advance, up 13p to 717.5p. The shares have climbed 60p since last month's marginally better than expected figures. There is talk that it is gearing up for a big takeover exercise, with a US group likely to be the target. It

is thought to have met analysts this week and is expected to get approval from the US Food and Drug Administration for a heart treatment.

Glaxo Wellcome, up 12p to 818p, was again helped by FDA clearance of a new anaesthetic, and Smith & Nephew drew further strength from its skin-growing alliance, up 1.75p to 195p.

Lloyds Chemists fell 4p to 465p as Marilyn Lloyd, wife of chairman Alton Lloyd, sold 3 million shares at 450p.

Lucas Industries fell back further after its recent run, losing 2p to 213p. Some are wondering whether the group, seeking a chief executive to replace George Simpson, will contemplate a merger with T&N.

The day's best performer was Liverpool-based stockbroker Neilson Cobbold, which duly confirmed a takeover approach — from Rathbone Brothers,

the financial group. Neilson surged 95p to 365p.

MMT Computing, with a 71 per cent interim profit advance, jumped 86p to 458p, and Celtic Football Club, a notoriously thin market, gained 3,000p to 17,500p.

Chelsea Village fell 3p to 55p on the likelihood that Chelsea manager Glenn Hoddle will take the England hot seat, and Central Motor, a car auction business, put on 15p to 85p following an 87p-a-share bid from a company owned by independent Car Auctions of Bristol and Manheim Auctions of the US.

Innovations fell 3p to 189p, after touching 206p. The catalogue retailer may be taken private.

Flomerics, a specialist software group, held at 215p. Managed Technology Investors, a venture capital house, sold most of its 40.3 per cent stake to institutions at 200p.

MSB International, a computer group, looks set for a heavy debut today. The shares were placed at 190p but could top 220p when trading gets under way. The group, operating mainly in the South-east, has increased profits more than sixfold in the past two years.

Cambridge Mineral Resources, seeking diamonds and sapphires in Ireland, Scandinavia and Spain, is expected to arrive on Oxfex, the fringe share market, in July. The company has raised £250,000 through a private share placing.

TBL, a property development and investment group, gained 3p to 72.5p, for the second day running, buoyed by trading. It has sold a leisure complex at Stevenage for what appears to be an attractive price. Buyer is Norwich Union.

Stock	Price	Chg	Vol
Adelphi	100.00	0.00	100
Adelphi	100.00	0.00	100
Adelphi	100.00	0.00	100
Adelphi	100.00	0.00	100
Adelphi	100.00	0.00	100

Banks, Merchant						
452	39	Cater Allen	44	-	80	23 2081
392	39	Claro Bros	385	+5	29	17 2886
472	396	Centard(St)	396	-	21	826 2696
232	396	Humbros	247	+2	38	- 2812
65	143	King & Shouen	195	-	72	12 3086
458	448	Lepold J	450	-	62	616 3080
340	186	Roa Bros	58	-	22	225 3785
680	186	Shouen	1308	+15	15	801 3409
175	188					

28	80	Unst	16	+4	43	102	4038
29	208	Westst	66	-2	49	122	4350
			300	-	49	122	4394

Banks, Retail

14	2	ABN Armo	134	+2	42	116	
693	529	Robby Int	582	+7	48	138	5481
395	322	Ald Inst	360	+1	49	102	3554
68	96	Anglo Inst	34	-	69	89	3366
686	36	Acorn	845	-7	05	05	3049

336	52	Rus Rn	398	1	55	
34	52	Barclays Cl	573	1	200	
37	52	Banco Btano	525	1	28	
38	52	Banco de Srt	525	1	47	
39	52	Barclays B	739	1	97	154
40	52	Banco de Srt	525	1	29	164
41	52	Bt Indul	264	1	86	130
42	52	Bt of Scot	264	1	12	120
43	52	Bt Tokyo Mts	264	1	36	
44	52	Dai-ichi K	264	1	84	
45	52	Dai-ichi K	264	1	33	

100.00	0.00	100	100
100.00	0.00	100	100
100.00	0.00	100	100
100.00	0.00	100	100
100.00	0.00	100	100

0601	546	Start Church	613	-9	22	134 4094
54	11	Sunshine Bk	513	-9	22	
537	254	Wespac	322	-1	46	

Brewers, Pubs & Rest

368	303	Acad Hlde	362		57	235
141	72	Bass	783	-1	28	88 272
177	95	Burwood	93		18	3032
123	82	Car O'Rea	117	-1	24	1758
127	47	Chz	540	-1	57	110 982

103	103	Elstopc 10	257	22	237	2905
103	103	Fuler 10H	498	1	238	2943
100	101	Gibbs Mew	315	1	107	2888
103	104	Greene G	633	+6	80	172 2788
106	104	Gwynne King	688	1	268	188 2788
108	104	Gwynne King	688	+7	268	256 2238
104	104	Group Cnt Gnt 22	322	37	42	225 456
105	104	Harcys H	38	1	18	288
105	104	Hill L	385	1	24	297
105	104	Im Bushing	54	1		

100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.0
--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	-------

703	268	East Group	268	-	12	381	4382
504	540	Western ID	540	+2	41	31	128
740	578	Western	578	-	14	355	448
674	578	West & Dudley	578	+1	24	189	4530
401	472	West Bros	474	+2	18	358	4030
556	492	Young Bros A	555	-	34	223	4358
540	367	Young B & C	370	-	57	207	4594

Building/Construction

171	82	AMEC	78	-	32		588
-----	----	------	----	---	----	--	-----

175	135	Abbey	95	27	13	1853
176	136	Allen	288	-1	27	2084
177	137	Armstrong, Sls	156	-1	17	8935
178	138	Ashtad	192		17	190
179	139	Aronson	36		33	5270
180	140	Banner Homes	77		18	1948
181	141	Barman	41		88	1457
182	142	Barnett Dev	252	-2	39	192
183	143	Barker Homes	174	-3	56	19306
184	144	Bell	306	-3	28	11709

70	17	Baharich	57	-	19	122	800
509	483	Bentley	557	-	19	122	853
123	140	Best Bros. 20p	140	-	18	55	8200
70	1	Bine	25	-	18	55	8200
242	175	Pool (Hemst)	248	-	18	55	8200
116	104	Univ. of N	104	-	18	55	8200
40	10	CALA	10	-	18	55	8200
70	10	CompUSA	10	-	18	55	8200
12	1	U.S. Natl	1	-	18	55	8200
54	21	Comcast (T)	21	-	18	55	8200
		Comcast	21	-	18	55	8200

84	10	Grainville	84	1	1388
85	24	Geed Nicksen	85	268	2278
86	45	Quinn, Prop	86	2136	
87	65	ELC	87	140	248
88	78	First Group	88	83	2508
89	101	Gulford	89	478	2603
90	124	Green Hill	90	186	2703
91	148	Green (E)	91	244	
92	166	Heathcote East	92	346	2848
93	180	Heathcote East	93	24	2858

102	60	Myer & Hill	18	57	2698
49	30	Jackson	45	57	2607
68	27	Jones	62	57	3030
323	252	Livingly A	39	57	2673
24	253	Livingly A	308	57	2673
117	147	Livingly A	308	57	2698
24	147	Livingly A	308	57	2698
208	147	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698
101	143	Livingly A	308	57	2698

171	71	100							
155	55	100	11	23	158	1030			
156	56	100	11	23	159	1030			
157	57	100	11	23	160	1030			
158	58	100	11	23	161	1030			
159	59	100	11	23	162	1030			
160	60	100	11	23	163	1030			
161	61	100	11	23	164	1030			
162	62	100	11	23	165	1030			
163	63	100	11	23	166	1030			
164	64	100	11	23	167	1030			
165	65	100	11	23	168	1030			
166	66	100	11	23	169	1030			
167	67	100	11	23	170	1030			
168	68	100	11	23	171	1030			
169	69	100	11	23	172	1030			
170	70	100	11	23	173	1030			
171	71	100	11	23	174	1030			
172	72	100	11	23	175	1030			
173	73	100	11	23	176	1030			
174	74	100	11	23	177	1030			
175	75	100	11	23	178	1030			
176	76	100	11	23	179	1030			
177	77	100	11	23	180	1030			
178	78	100	11	23	181	1030			
179	79	100	11	23	182	1030			
180	80	100	11	23	183	1030			
181	81	100	11	23	184	1030			
182	82	100	11	23	185	1030			
183	83	100	11	23	186	1030			
184	84	100	11	23	187	1030			
185	85	100	11	23	188	1030			
186	86	100	11	23	189	1030			
187	87	100	11	23	190	1030			
188	88	100	11	23	191	1030			
189	89	100	11	23	192	1030			
190	90	100	11	23	193	1030			
191	91	100	11	23	194	1030			
192	92	100	11	23	195	1030			
193	93	100	11	23	196	1030			
194	94	100	11	23	197	1030			
195	95	100	11	23	198	1030			
196	96	100	11	23	199	1030			
197	97	100	11	23	200	1030			
198	98	100	11	23	201	1030			
199	99	100	11	23	202	1030			
200	00	100	11	23	203	1030			

10	10	Switzerland	8	0	0	0	0	0	0
10	10	UK	8	0	0	0	0	0	0
10	10	USA	8	0	0	0	0	0	0
100	10	Italy	8	0	0	0	0	0	0
100	10	France	8	0	0	0	0	0	0
100	10	Spain	8	0	0	0	0	0	0
100	10	Germany	8	0	0	0	0	0	0
100	10	Japan	8	0	0	0	0	0	0
100	10	Canada	8	0	0	0	0	0	0
100	10	Australia	8	0	0	0	0	0	0
100	10	Sweden	8	0	0	0	0	0	0
100	10	Norway	8	0	0	0	0	0	0
100	10	Denmark	8	0	0	0	0	0	0
100	10	Netherlands	8	0	0	0	0	0	0
100	10	Belgium	8	0	0	0	0	0	0
100	10	Portugal	8	0	0	0	0	0	0
100	10	Greece	8	0	0	0	0	0	0
100	10	Ireland	8	0	0	0	0	0	0
100	10	Finland	8	0	0	0	0	0	0
100	10	Poland	8	0	0	0	0	0	0
100	10	Czech Republic	8	0	0	0	0	0	0
100	10	Slovakia	8	0	0	0	0	0	0
100	10	Hungary	8	0	0	0	0	0	0
100	10	Slovenia	8	0	0	0	0	0	0
100	10	Croatia	8	0	0	0	0	0	0
100	10	Serbia	8	0	0	0	0	0	0
100	10	Bosnia and Herzegovina	8	0	0	0	0	0	0
100	10	Montenegro	8	0	0	0	0	0	0
100	10	Albania	8	0	0	0	0	0	0
100	10	Moldova	8	0	0	0	0	0	0
100	10	Romania	8	0	0	0	0	0	0
100	10	Bulgaria	8	0	0	0	0	0	0
100	10	Greece	8	0	0	0	0	0	0
100	10	Turkey	8	0	0	0	0	0	0
100	10	Israel	8	0	0	0	0	0	0
100	10	India	8	0	0	0	0	0	0
100	10	China	8	0	0	0	0	0	0
100	10	Japan	8	0	0	0	0	0	0
100	10	South Korea	8	0	0	0	0	0	0
100	10	Philippines	8	0	0	0	0	0	0
100	10	Indonesia	8	0	0	0	0	0	0
100	10	Malaysia	8	0	0	0	0	0	0
100	10	Singapore	8	0	0	0	0	0	0
100	10	Thailand	8	0	0	0	0	0	0
100	10	Vietnam	8	0	0	0	0	0	0
100	10	Laos	8	0	0	0	0	0	0
100	10	Cambodia	8	0	0	0	0	0	0
100	10	Myanmar	8	0	0	0	0	0	0
100	10	Burma	8	0	0	0	0	0	0
100	10	Nepal	8	0	0	0	0	0	0
100	10	Bhutan	8	0	0	0	0	0	0
100	10	Sri Lanka	8	0	0	0	0	0	0
100	10	Maldives	8	0	0	0	0	0	0
100	10	Yemen	8	0	0	0	0	0	0
100	10	Oman	8	0	0	0	0	0	0
100	10	UAE	8	0	0	0	0	0	0
100	10	Saudi Arabia	8	0	0	0	0	0	0
100	10	Qatar	8	0	0	0	0	0	0
100	10	Bahrain	8	0	0	0	0	0	0
100	10	Kuwait	8	0	0	0	0	0	0
100	10	Lebanon	8	0	0	0	0	0	0
100	10	Syria	8	0	0	0	0	0	0
100	10	Jordan	8	0	0	0	0	0	0
100	10	Palestine	8	0	0	0	0	0	0
100	10	Israel	8	0	0	0	0	0	0
100	10	Turkey	8	0	0	0	0	0	0
100	10	Greece	8	0	0	0	0	0	0
100	10	Italy	8	0	0	0	0	0	0
100	10	France	8	0	0	0	0	0	0
100	10	Spain	8	0	0	0	0	0	0
100	10	Germany	8	0	0	0	0	0	0
100	10	Japan	8	0	0	0	0	0	0
100	10	China	8	0	0	0	0	0	0
100	10	India	8	0	0	0	0	0	0
100	10	South Korea	8	0	0	0	0	0	0
100	10	Philippines	8	0	0	0	0	0	0
100	10	Indonesia	8	0	0	0	0	0	0
100	10	Malaysia	8	0	0	0	0	0	0
100	10	Singapore	8	0	0	0	0	0	0
100	10	Thailand	8	0	0	0	0	0	0
100	10	Vietnam	8	0	0	0	0	0	0
100	10	Laos	8	0	0	0	0	0	0
100	10	Cambodia	8	0	0	0	0	0	0
100	10	Myanmar	8	0	0	0	0	0	0
100	10	Burma	8	0	0	0	0	0	0
100	10	Nepal	8	0	0	0	0	0	0
100	10	Bhutan	8	0	0	0	0	0	0
100	10	Sri Lanka	8	0	0	0	0	0	0
100	10	Maldives	8	0	0	0	0	0	0
100	10	Yemen	8	0	0	0	0	0	0
100	10	Oman	8	0	0	0	0	0	0
100	10	UAE	8	0	0	0	0	0	0
100	10	Saudi Arabia	8	0	0	0	0	0	0
100	10	Qatar	8	0	0	0	0	0	0
100	10	Bahrain	8	0	0	0	0	0	0
100	10	Kuwait	8	0	0	0	0	0	0
100	10	Lebanon	8	0	0	0	0	0	0
100	10	Syria	8	0	0	0	0	0	0
100	10	Jordan	8	0	0	0	0	0	0
100	10	Palestine	8	0	0	0	0	0	0
100	10	Israel	8	0	0	0	0	0	0
100	10	Turkey	8	0	0	0	0	0	0
100	10	Greece	8	0	0	0	0	0	0
100	10	Italy	8	0	0	0	0	0	0
100	10	France	8	0	0	0	0	0	0
100	10	Spain	8	0	0	0	0	0	0
100	10	Germany	8	0	0	0	0	0	0
100	10	Japan	8	0	0	0	0	0	0
100	10	China	8	0	0	0	0	0	0
100	10	India	8	0	0	0	0	0	0
100	10	South Korea	8	0	0	0	0	0	0
100	10	Philippines	8	0	0	0	0	0	0
100	10	Indonesia	8	0	0	0	0	0	0
100	10	Malaysia	8	0	0	0	0	0	0
100	10	Singapore	8	0	0	0	0	0	0
100	10	Thailand	8	0	0	0	0	0	0
100	10	Vietnam	8	0	0	0	0	0	0
100	10	Laos	8	0	0	0	0	0	0
100	10	Cambodia	8	0	0	0	0	0	0
100	10	Myanmar	8	0	0	0	0	0	0
100	10	Burma	8	0	0	0	0	0	0
100	10	Nepal	8	0	0	0	0	0	0
100	10	Bhutan	8	0	0	0	0	0	0
100	10	Sri Lanka	8	0	0	0	0	0	0
100	10	Maldives	8	0	0	0	0	0	0
100	10	Yemen	8	0	0	0	0	0	0
100	10	Oman	8	0	0	0	0	0	0
100	10	UAE	8	0	0	0	0	0	0
100	10	Saudi Arabia	8	0	0	0	0	0	0
100	10	Qatar	8	0	0	0	0	0	0
100	10	Bahrain	8	0	0	0	0	0	0
100	10	Kuwait	8	0	0	0	0	0	0
100	10	Lebanon	8	0	0	0	0	0	0
100	10	Syria	8	0	0	0	0	0	0
100	10	Jordan	8	0	0	0	0	0	0
100	10	Palestine	8	0	0	0	0	0	0
100	10	Israel	8	0	0	0	0	0	0
100	10	Turkey	8	0	0	0	0	0	0
100	10	Greece	8	0	0	0	0	0	0
100	10	Italy	8	0	0	0	0	0	0
100	10	France	8	0	0	0	0	0	0
100	10	Spain	8	0	0	0	0	0	0
100	10	Germany	8	0	0	0	0	0	0
100	10	Japan	8	0	0	0	0	0	0
100	10	China	8	0	0	0	0	0	0
100	10	India	8	0	0	0	0	0	0
100	10	South Korea	8	0	0	0	0	0	0
100	10	Philippines	8	0	0	0	0	0	0
100	10	Indonesia	8	0	0	0	0	0	0
100	10	Malaysia	8	0	0	0	0	0	0
100	10	Singapore	8	0	0	0	0	0	0
100	10	Thailand	8	0	0	0	0	0	0
100	10	Vietnam	8	0	0	0	0	0	0
100	10	Laos	8	0	0	0	0	0	0
100	10	Cambodia	8	0	0	0	0	0	0
100	10	Myanmar	8	0	0	0	0	0	0
100	10	Burma	8	0	0	0	0	0	0
100	10	Nepal	8	0	0	0	0	0	0
100	10	Bhutan	8	0	0	0	0	0	0
100	10	Sri Lanka	8	0	0	0	0	0	0
100	10	Maldives	8	0	0	0	0	0	0
100	10	Yemen	8	0	0	0	0	0	0
100	10	Oman	8	0	0	0	0	0	0
100	10	UAE	8	0	0	0	0	0	0
100	10	Saudi Arabia	8	0	0	0	0	0	0
100	10	Qatar	8	0	0	0	0	0	0
100	10	Bahrain	8	0	0	0	0	0	0
100	10	Kuwait	8	0	0	0	0	0	0
100	10	Lebanon	8	0	0	0	0	0	0
100	10	Syria	8	0	0	0	0	0	0
100	10	Jordan	8	0	0	0	0	0	0
100	10	Palestine	8	0	0	0	0	0	0
100	10	Israel	8	0	0	0	0	0	0
100	10	Turkey	8	0	0	0	0	0	0
100	10	Greece	8	0	0	0	0	0	0
100	10	Italy	8	0	0	0	0	0	0
100	10	France	8	0	0	0	0	0	0
100	10	Spain	8	0	0	0	0	0	0
100	10	Germany	8	0	0	0	0	0	0
100	10	Japan	8	0	0	0	0	0	0
100	10	China	8	0	0	0	0	0	0
100	10	India	8	0	0	0	0	0	0
100	10	South Korea	8	0	0	0	0	0	0

Building Materials				
100	100	Aviation Cap	54	0.1
102	204	1/2" x 4" x 8"	244	0.2
104	10	1/2" x 4" x 8"	10	0.2
106	10	1/2" x 4" x 8"	10	0.2
108	10	1/2" x 4" x 8"	10	0.2
110	10	1/2" x 4" x 8"	10	0.2
112	10	1/2" x 4" x 8"	10	0.2
114	10	1/2" x 4" x 8"	10	0.2
116	10	1/2" x 4" x 8"	10	0.2
118	10	1/2" x 4" x 8"	10	0.2
120	10	1/2" x 4" x 8"	10	0.2
122	10	1/2" x 4" x 8"	10	0.2
124	10	1/2" x 4" x 8"	10	0.2
126	10	1/2" x 4" x 8"	10	0.2
128	10	1/2" x 4" x 8"	10	0.2
130	10	1/2" x 4" x 8"	10	0.2
132	10	1/2" x 4" x 8"	10	0.2
134	10	1/2" x 4" x 8"	10	0.2
136	10	1/2" x 4" x 8"	10	0.2
138	10	1/2" x 4" x 8"	10	0.2
140	10	1/2" x 4" x 8"	10	0.2
142	10	1/2" x 4" x 8"	10	0.2
144	10	1/2" x 4" x 8"	10	0.2
146	10	1/2" x 4" x 8"	10	0.2
148	10	1/2" x 4" x 8"	10	0.2
150	10	1/2" x 4" x 8"	10	0.2
152	10	1/2" x 4" x 8"	10	0.2
154	10	1/2" x 4" x 8"	10	0.2
156	10	1/2" x 4" x 8"	10	0.2
158	10	1/2" x 4" x 8"	10	0.2
160	10	1/2" x 4" x 8"	10	0.2
162	10	1/2" x 4" x 8"	10	0.2
164	10	1/2" x 4" x 8"	10	0.2
166	10	1/2" x 4" x 8"	10	0.2
168	10	1/2" x 4" x 8"	10	0.2
170	10	1/2" x 4" x 8"	10	0.2
172	10	1/2" x 4" x 8"	10	0.2
174	10	1/2" x 4" x 8"	10	0.2
176	10	1/2" x 4" x 8"	10	0.2
178	10	1/2" x 4" x 8"	10	0.2
180	10	1/2" x 4" x 8"	10	0.2
182	10	1/2" x 4" x 8"	10	0.2
184	10	1/2" x 4" x 8"	10	0.2
186	10	1/2" x 4" x 8"	10	0.2
188	10	1/2" x 4" x 8"	10	0.2
190	10	1/2" x 4" x 8"	10	0.2
192	10	1/2" x 4" x 8"	10	0.2
194	10	1/2" x 4" x 8"	10	0.2
196	10	1/2" x 4" x 8"	10	0.2
198	10	1/2" x 4" x 8"	10	0.2
200	10	1/2" x 4" x 8"	10	0.2

683	473	CH4	0.00	0.00	0.00	0.00	0.00
684	711	CS2	0.00	0.00	0.00	0.00	0.00
685	110	C6H6	0.00	0.00	0.00	0.00	0.00
686	247	CS2	0.00	0.00	0.00	0.00	0.00
687	203	CS2	0.00	0.00	0.00	0.00	0.00
688	203	CS2	0.00	0.00	0.00	0.00	0.00
689	203	CS2	0.00	0.00	0.00	0.00	0.00
690	203	CS2	0.00	0.00	0.00	0.00	0.00
691	203	CS2	0.00	0.00	0.00	0.00	0.00
692	203	CS2	0.00	0.00	0.00	0.00	0.00
693	203	CS2	0.00	0.00	0.00	0.00	0.00
694	203	CS2	0.00	0.00	0.00	0.00	0.00
695	203	CS2	0.00	0.00	0.00	0.00	0.00
696	203	CS2	0.00	0.00	0.00	0.00	0.00
697	203	CS2	0.00	0.00	0.00	0.00	0.00
698	203	CS2	0.00	0.00	0.00	0.00	0.00
699	203	CS2	0.00	0.00	0.00	0.00	0.00
700	203	CS2	0.00	0.00	0.00	0.00	0.00

53	10	4400000	40	28	104	3390
54	10	4400000	40	28	104	3390
55	10	4400000	40	28	104	3390
56	10	4400000	40	28	104	3390
57	10	4400000	40	28	104	3390
58	10	4400000	40	28	104	3390
59	10	4400000	40	28	104	3390
60	10	4400000	40	28	104	3390
61	10	4400000	40	28	104	3390
62	10	4400000	40	28	104	3390
63	10	4400000	40	28	104	3390
64	10	4400000	40	28	104	3390
65	10	4400000	40	28	104	3390
66	10	4400000	40	28	104	3390
67	10	4400000	40	28	104	3390
68	10	4400000	40	28	104	3390
69	10	4400000	40	28	104	3390
70	10	4400000	40	28	104	3390
71	10	4400000	40	28	104	3390
72	10	4400000	40	28	104	3390
73	10	4400000	40	28	104	3390
74	10	4400000	40	28	104	3390
75	10	4400000	40	28	104	3390
76	10	4400000	40	28	104	3390
77	10	4400000	40	28	104	3390
78	10	4400000	40	28	104	3390
79	10	4400000	40	28	104	3390
80	10	4400000	40	28	104	3390
81	10	4400000	40	28	104	3390
82	10	4400000	40	28	104	3390
83	10	4400000	40	28	104	3390
84	10	4400000	40	28	104	3390
85	10	4400000	40	28	104	3390
86	10	4400000	40	28	104	3390
87	10	4400000	40	28	104	3390
88	10	4400000	40	28	104	3390
89	10	4400000	40	28	104	3390
90	10	4400000	40	28	104	3390
91	10	4400000	40	28	104	3390
92	10	4400000	40	28	104	3390
93	10	4400000	40	28	104	3390
94	10	4400000	40	28	104	3390
95	10	4400000	40	28	104	3390
96	10	4400000	40	28	104	3390
97	10	4400000	40	28	104	3390
98	10	4400000	40	28	104	3390
99	10	4400000	40	28	104	3390
100	10	4400000	40	28	104	3390

40	1.55	Buyer Inc	20	4	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20	1	31	100	3.00
110	74	Nucleon Inc	20	1	31	100	3.00
70	28	Nucleon Inc	20	1	31	100	3.00
140	74	Nucleon Inc	20</				

280	100	Maggy Cup	100	0.0	28	100.0000
285	100	Fluorid A	100	0.0	28	100.0000
290	100	Shanty A F	100	0.0	28	100.0000
295	100	Shanty	100	0.0	28	100.0000
300	100	Shanty	100	0.0	28	100.0000
305	100	Shanty	100	0.0	28	100.0000
310	100	Shanty	100	0.0	28	100.0000
315	100	Shanty	100	0.0	28	100.0000
320	100	Shanty	100	0.0	28	100.0000
325	100	Shanty	100	0.0	28	100.0000
330	100	Shanty	100	0.0	28	100.0000
335	100	Shanty	100	0.0	28	100.0000
340	100	Shanty	100	0.0	28	100.0000
345	100	Shanty	100	0.0	28	100.0000
350	100	Shanty	100	0.0	28	100.0000
355	100	Shanty	100	0.0	28	100.0000
360	100	Shanty	100	0.0	28	100.0000
365	100	Shanty	100	0.0	28	100.0000
370	100	Shanty	100	0.0	28	100.0000
375	100	Shanty	100	0.0	28	100.0000
380	100	Shanty	100	0.0	28	100.0000
385	100	Shanty	100	0.0	28	100.0000
390	100	Shanty	100	0.0	28	100.0000
395	100	Shanty	100	0.0	28	100.0000
400	100	Shanty	100	0.0	28	100.0000
405	100	Shanty	100	0.0	28	100.0000
410	100	Shanty	100	0.0	28	100.0000
415	100	Shanty	100	0.0	28	100.0000
420	100	Shanty	100	0.0	28	100.0000
425	100	Shanty	100	0.0	28	100.0000
430	100	Shanty	100	0.0	28	100.0000
435	100	Shanty	100	0.0	28	100.0000
440	100	Shanty	100	0.0	28	100.0000
445	100	Shanty	100	0.0	28	100.0000
450	100	Shanty	100	0.0	28	100.0000
455	100	Shanty	100	0.0	28	100.0000
460	100	Shanty	100	0.0	28	100.0000
465	100	Shanty	100	0.0	28	100.0000
470	100	Shanty	100	0.0	28	100.0000
475	100	Shanty	100	0.0	28	100.0000
480	100	Shanty	100	0.0	28	100.0000
485	100	Shanty	100	0.0	28	100.0000
490	100	Shanty	100	0.0	28	100.0000
495	100	Shanty	100	0.0	28	100.0000
500	100	Shanty	100	0.0	28	100.0000
505	100	Shanty	100	0.0	28	100.0000
510	100	Shanty	100	0.0	28	100.0000
515	100	Shanty	100	0.0	28	100.0000
520	100	Shanty	100	0.0	28	100.0000
525	100	Shanty	100	0.0	28	100.0000
530	100	Shanty	100	0.0	28	100.0000
535	100	Shanty	100	0.0	28	100.0000
540	100	Shanty	100	0.0	28	100.0000
545	100	Shanty	100	0.0	28	100.0000
550	100	Shanty	100	0.0	28	100.0000
555	100	Shanty	100	0.0	28	100.0000
560	100	Shanty	100	0.0	28	100.0000
565	100	Shanty	100	0.0	28	100.0000
570	100	Shanty	100	0.0	28	100.0000
575	100	Shanty	100	0.0	28	100.0000
580	100	Shanty	100	0.0	28	100.0000
585	100	Shanty	100	0.0	28	100.0000
590	100	Shanty	100	0.0	28	100.0000
595	100	Shanty	100	0.0	28	100.0000
600	100	Shanty	100	0.0	28	100.0000
605	100	Shanty	100	0.0	28	100.0000
610	100	Shanty	100	0.0	28	100.0000
615	100	Shanty	100	0.0	28	100.0000
620	100	Shanty	100	0.0	28	100.0000
625	100	Shanty	100	0.0	28	100.0000
630	100	Shanty	100	0.0	28	100.0000
635	100	Shanty	100	0.0	28	100.0000
640	100	Shanty	100	0.0	28	100.0000
645	100	Shanty	100	0.0	28	100.0000
650	100	Shanty	100	0.0	28	100.0000
655	100	Shanty	100	0.0	28	100.0000
660	100	Shanty	100	0.0	28	100.0000
665	100	Shanty	100	0.0	28	100.0000
670	100	Shanty	100	0.0	28	100.0000
675	100	Shanty	100	0.0	28	100.0000
680	100	Shanty	100	0.0	28	100.0000
685	100	Shanty	100	0.0	28	100.0000
690	100	Shanty	100	0.0	28	100.0000
695	100	Shanty	100	0.0	28	100.0000
700	100	Shanty	100	0.0	28	100.0000
705	100	Shanty	100	0.0	28	100.0000
710	100	Shanty	100	0.0	28	100.0000
715	100	Shanty	100	0.0	28	100.0000
720	100	Shanty	100	0.0	28	100.0000
725	100	Shanty	100	0.0	28	100.0000
730	100	Shanty	100	0.0	28	100.0000
735	100	Shanty	100	0.0	28	100.0000
740	100	Shanty	100	0.0	28	100.0000
745	100	Shanty	100	0.0	28	100.0000
750	100	Shanty	100	0.0	28	100.0000
755	100	Shanty	100	0.0	28	100.0000
760	100	Shanty	100	0.0	28	100.0000
765	100	Shanty	100	0.0	28	100.0000
770	100	Shanty	100	0.0	28	100.0000
775	100	Shanty	100	0.0	28	100.0000
780	100	Shanty	100	0.0	28	100.0000
785	100	Shanty	100	0.0	28	100.0000
790	100	Shanty	100	0.0	28	100.0000
795	100	Shanty	100	0.0	28	100.0000
800	100	Shanty	100	0.0	28	100.0000
805	100	Shanty	100	0.0	28	100.0000
810	100	Shanty	100	0.0	28	100.0000
815	100	Shanty	100	0.0	28	100.0000
820	100	Shanty	100	0.0	28	100.0000
825	100	Shanty	100	0.0	28	100.0000
830	100	Shanty	100	0.0	28	100.0000
835	100	Shanty	100	0.0	28	100.0000
840	100	Shanty	100	0.0	28	100.0000
845	100	Shanty	100	0.0	28	100.0000
850	100	Shanty	100	0.0	28	100.0000
855	100	Shanty	100	0.0	28	100.0000
860	100	Shanty	100	0.0	28	100.0000
865	100	Shanty	100	0.0	28	100.0000
870	100	Shanty	100	0.0	28	100.0000
875	100	Shanty	100	0.0	28	100.0000
880	100	Shanty	100	0.0	28	100.0000
885	100	Shanty	100	0.0	28	100.0000
890	100	Shanty	100	0.0	28	100.0000
895	100	Shanty	100	0.0	28	100.0000
900	100	Shanty	100	0.0	28	100.0000
905	100	Shanty	100	0.0	28	100.0000
910	100	Shanty	100	0.0	28	100.0000
915	100	Shanty	100	0.0	28	100.0000
920	100	Shanty	100	0.0	28	100.0000
925	100	Shanty	100	0.0	28	100.0000
930	100	Shanty	100	0.0	28	100.0000
935	100	Shanty	100	0.0	28	100.0000
940	100	Shanty	100	0.0	28	100.0000
945	100	Shanty	100	0.0	28	100.0000
950	100	Shanty	100	0.0	28	100.0000
955	100	Shanty	100	0.0	28	100.0000
960	100	Shanty	100	0.0	28	100.0000
965	100	Shanty	100	0.0	28	100.0000
970	100	Shanty	100	0.0	28	100.0000
975	100	Shanty	100	0.0	28	100.0000
980	100	Shanty	100	0.0	28	100.0000
985	100	Shanty	100	0.0	28	100.0000
990	100	Shanty	100	0.0	28	100.0000
995	100	Shanty	100	0.0	28	100.0000
1000	100	Shanty	100	0.0	28	100.0000

100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151	
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	--

1999	Low	Stock	Price	Chg	YTD	Index
92	629	Laporte	762	+5	38	125 3035
93	276	Manders	200	-	80	130 3232
94	100	Meconic	283	-	08	- 263
95	194	McLeod Russ	120	-	43	130 3328
96	136	Mertem	66	-	24	3250
97	346	Meyersco	31	-	80	2800
98	221	Flower	428	-	18	286 498
99	221	Sage	258	-	18	140 3825
00	588	Wheatrim	100	-	27	128 4238
01	256	Vires Chrome	262	-	41	168 638
02	306	Van Camp	380	1	28	327 4597

istributors					
83	87	ABE Lahr	50	-	58 120 4405
82	10	Abeyaratne	15	-	34 182 502
8	552	Accel	539	+1	17 283 909
85	43	Adam & Harvey	43	-7	35 14 1045
77	14	Alexander	14	-	27 - 532
83	98	Appleyard	120	+1	88 - 1859
4	3	Ass & Eng	3	-	10 - 1523
7	505	Ass Gp	507	+2	39 280 285

28	Band	80	-	-	1898
468	Brammer H	546	+1	33	8308
18	Brit Filings	101	-	40	189
246	Cathys	280	-	60	183
15	Cawcote	14	-	25	3844
64	Carnes M	80	+10	87	4800
55	Cook DC	58	-	38	88
287	Cowes Group	208	+1	34	145
180	Leggiam	190	-	57	4884
233	Dymott	28	-7	21	5087
55	Dymott	80	-	80	147

14	328	DuPont	40	-	40	181 3364
15	328	DuPont	40	-	40	185 7254
16	328	Electrocomp	409	+8	18	289 2488
17	230	Electro Electro	46	-	24	185 244
18	26	Eurofin Motor	100	-	65	181 3022
19	75	Eurofin Motor	304	-	55	181 2505
20	40	Faber Prod	460	+2	47	181 3057
21	57	File Indr	8	-	68	2580
22	15	Gardner	29	-	37	88 4858
23	80	Geys PG	80	-	42	125 2361
24	33	Gluncheon	56	-	80	41 2258

8	30	Heath	46	.	42	3400
8	8	Harrison Gp	8	.	.	2843
8	200	Heardon Gp	280	.	23	2880
8	40	Hartley Gp	658	.	23	6575
8	53	ISA Int	72	.	17	3000
8	231	Indropac	295	1	38	2894
8	88	Intl Fit	201	x=1	27	18 380
8	268	Lia Service	208	4	1	133 2480
8	16	Lockhart	143	.	69	84 8216
8	7	McIntosh Hdy	8	.	65	88 2805

12	232	Northridge	268	0	58	183 3940
13	190	PCI	380	0	77	3894
14	145	Pony	206	-2	58	183 3940
15	833	Premier Femal	215	+15	58	2542
16	131	Quicks Gp	133	+0	48	3788
17	165	REA Hight	245	+0	21	3348
18	2	Rose Group	27	+0		4458
19		Softek	0	+0	67	3254
20	84	Stardom Spr	234	+0	15	3695
21	343	Spencer	375	0	58	223 4058
22	268	Venue (Elect)	385	+0	24	34 5268

3	325	Wholesale F	405	-	27	215	4459
5	31	Wilmar	39	-1 1/2	28	36	4339
6	74	Wyko Co	120	-1	31		4547

Diversified Industrials

7	8 1/2	Anglo Union	8 1/2	-			105
8	299	Aradigm	348	-	19	10	1028
9	477	BAF Inc.	517	+4 1/2	10	105	177
10	263	BETH	295	+1 1/2	58	131	1527
11	38	Brink	215	+1	12	109	980

5	15	Black	210	+	1	200	1800
5	15	Bibby (4)	120			88	57 1803
5	59	Bowley	62	+	3	35	33
5	59	Chenier	853	++3	38	14	2101
5	26	Coopers	342	+3	32	100	2233
5	14	Cosk	125			88	100 2245
5	120	Garnett Htg	100	+	53	150	2278
5	170	Hanson	397	+	28	58	2325
2	14	Hartley & Co	807	+2	37	150	2540
5	45	Hoskin	51	+	34	21	2535
5	30	Hutch Wm	40	+	28	28	

3	44 1/2	Jacobs Hdg	533	+0	31	
2	19 1/2	Lorain	293	+0	31	218 372
	19 1/2	Pacific Duplo	54	+0	22	10
4	37	Porter Chardon		.		148 3694
	408	Powell Duff	432	+2	22	125 3703
6	62	Rogers	105	.	26	3856
	55	Shaw Darby	17	.	28	150
5	132 1/2	Stearns	255	+2	47	134 4032
	132 1/2	Stearns	104	.	46	93 3160
3	166	Stearns	104	+1	22	105 4044

25	TI Group	298		39	1224330
26	Exxon	294	-1/4	41	1514284
27	Travelers	66			4257
28	Truist Fin Svcs	80		24	37222
29	Waste Sys	402		2	194449
30	Wal-Mart	298	-1/4	53	1934438
31	Wendy	86		57	684455
32	Williams H	344	-1/4	53	1544028
33	Whisper	232		24	1224464

7	541	East Midlands	694	-15	80	28 4994
3	543	London Elec	393	-14	66	83 4927
2	355	Midlands	380	-10	61	83 4940
9	120	National Gas	88 1/2	-5 1/2	60	20 4910
5	436	Nat Power	558	-2	37	115 4951
4	258	Nat Power pp	426	-1	57	183 5028
4	535	Northern	641	-14	67	85 4958
3	393	Nirn Ireland	454	-4	42	100 4999
5	502	PowerGen	548	-5	36	121 4951
5	362	PowerGen m	400	-3	28	133 5000

3	360	Scot Hydro	348	-1	62	95	316
3	360	Scot Hydro	348	-1	62	95	316
3	340	Scot Hydro	309	-3	41	129	316
3	520	Scot Hydro	550	-	33	115	404
3	750	Southern	825	-12	58	84	4930
3	688	Yorkshire	870	-9	58	84	4930

Electronics

3	100	Acom Comp	281	-	-	-	137
3	100	Amrad	189	-	15	-	1204
3	100	Arden	416	-	28	-	1547

35	Amex	140	+4	13	694
30	Aspc (GSF)	140	+5	46	122
0	BIOC	342		61	921
0	Beats Hunter	212		26	921
1	Beatsfay Bus	7			358
7	Beatsfay	10			186
5	Black	505		32	952
3	Biontophy	442	+8	27	887
9	CAL, Mex	133		62	231
3	Chemical Hops	38		46	203
0	Chondo	98		15	268

189	Clayville	36																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
-----	-----------	----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

30%	Errors	33	57	267	2506
52%	Southem	614	15	245	2506
52%	Romy Gap	680	0	208	1420
26%	Pilbeam Crst	400	0	634	4706
26%	Forward Tech	77	48	107	2322
34	GEC	203	48	107	2322
34	Gazaby	105	61	120	3304
49	Hewlett-Pad	570	15	267	2506
25	Intel	39	28	457	1885
25	MTL Intl	280	21	103	4911
25	Microcam	390	21	103	3304

46	Microtec	57	07	185	138
46	Microtec	100	07	185	138
255	NEC	57	08	185	138
46	Nadtron	57	08	185	138
46	Quadr Pro	479	15	185	138
53	Park	105	27	185	138
53	Philp Elm	223	27	185	138
163	Prosmac	100	24	185	138
60	Prosmac	4	24	185	138
70	Pison	146	05	185	138

380	Razco	390			
78	Pacomec	89	21	100	3763
329	Panford	278	28	18	5080
380	Panther	480			92 2659
1	Rodine	4			2093
32	Sermons	42	23	238	4400
67	Sherrine	85	17		1405
3	Sory	140	17		4038
3	Southern	31	37		4058
80	TDK Corp	281	28		478
	TGI	88	38	111	4936

53	100																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
----	-----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Engineering	272	.	10	95	409
600 Op	287	.	28	63	557
AM	98	7+1	35	239	533
APV	91	11	56		5054
ASW	134	.	22	32	595
Alumac	188	-4	15	188	4377
Ans	112	.	44	145	1480
Apple Mts		.	40	90	983

business

Industry slumps but consumer spending soars

JOHN EISENHAMMER
Financial Editor

Manufacturing industry displayed yesterday the most depressing figures since the early days of the recovery in 1992, as consumer spending powered ahead, underscoring the split personality of the British economy.

The contradictory figures leave a decision on interest rates hanging in the balance. Pointing to the growing evidence of weakness, many City economists said that when the Chancellor, Kenneth Clarke, next meets Eddie George, Gov-

ernor of the Bank of England, on 8 May, the chances have increased of a further rate easing.

The outcome of today's local council elections, in which the Conservatives are expected to suffer extensive losses, will add to the political pressure on the Chancellor to fuel the feel-good factor.

"We still think interest rates are on hold as the weakness could still just be temporary, but the chances of a rate cut have increased," said Ciaran Barr at Deutsche Morgan Grenfell.

The April purchasing managers index fell to 48.3 from 49.4 the previous month, while new

orders fell at the sharpest rate since September 1992, down to 47.1 compared with 49.9 in March.

The Chartered Institute of Purchasing and Supply said there had been no significant growth in the manufacturing economy in the past 12 months.

"It is a depressing outlook. If you take the headline figure, it is the worst since the 'green shoots' days of 1992," said Peter Thomson, CIPS director-general. Consumer goods manufacturers were the only companies reporting an upturn in production, while output of investment and intermediate goods declined.

"The survey further demonstrates the split in the UK economy, with the manufacturing sector remaining weak," said Tom Rayner of Société Générale Strauss Turbulla. "The survey shows stock levels are not running down, as was previously hoped, but are actually building up, and suggests that it will be some time before there is any positive news on the UK economy."

At the same time, the weakness of the prices component in the poor purchasing data contained further positive news on the inflation front. It recorded a new low since 1991, suggesting further falls in official producer price inflation and ultimately retail price inflation are likely, according to Simon Briscoe of Nikko Europe.

"The overall index suggests contraction rather than expansion in the economy for the third month running. There is no chance that base rates will rise in the month ahead, so the balance of probability is now that the next move will be down," he said.

Complicating the forecasting equation, however, were consumer credit figures yesterday, which showed bank lending at its highest level in the first quarter since they were first surveyed in 1991.

Inflation fears in US as costs rise

RUPERT CORNWELL
Washington

A fresh batch of indicators yesterday showed the US economy was on course for another year of steady if unspectacular growth, but some economists were growing uneasy that higher commodity and petrol prices may soon push inflation higher.

The latest evidence has come from the Commerce Department, whose index of leading indicators rose 0.2 per cent in March, following its 1.3 per cent jump in February, the largest increase in 20 years.

Although the rise was less than the 0.3 per cent expected by Wall Street, it gives the lie to fears circulating in late 1995 that the economy was heading for a serious slowdown - possibly even a recession. Most predictions are of 2 per cent growth in GDP in 1996, around the same as last year.

In a separate report yesterday, the department said spending on new private and public building

projects soared by 3.1 per cent in March, the biggest such single-month increase since early 1992. The burst of activity, though a rebound from January and February when bad weather had a serious impact, caught analysts by surprise.

Separately, the Conference Board business research group reported that its closely watched index of consumer confidence jumped to 105.3 in April from 98.4 the previous month. The index has not been that high for six years, shortly before the 1990/91 recession, and the increase shows that public worry about jobs and corporate downsizing is receding.

If anything now the worry here is over renewed inflation, fuelled by increases in commodity prices. Months of drought have pushed grain prices sharply higher, while petrol prices, driven by refinery stoppages, and a tight global market after the exceptionally severe winter, are 10 per cent higher than a year ago.



Premium pets: Denis Loretto, a director at Cornhill and chairman of the new Pet Plan board, with Patsy Bloom yesterday Photograph: Bill Johnston Photos

Cornhill buys Pet Plan for £32.5m

NIC CICUTTI
and NIGEL COPE

Patsy Bloom and David Simpson have made a spectacular 64,900 per cent return on the £500 they originally invested in starting Pet Plan 20 years ago. The business, now the UK's largest pet insurance company, was yesterday sold to Cornhill Insurance for £32.5m.

The idea for the Pet Plan business came to Ms Bloom after she was hit by high vet bills for her pet dog. It has since become a kind of Bupa for pets, with policy sales of £40m last year.

Animal lovers can insure dogs, cats, even horses. Policies cover a range of accidents and

illnesses including vaccinations, fractures and other treatments.

Commenting on the sale, Ms Bloom said: "I'm delighted. The company has reached the stage now when it needs really serious investment. It's the right time."

Both Ms Bloom and Mr Simpson will remain involved in the company. Mr Simpson becomes chief executive of the new Cornhill subsidiary while Ms Bloom will remain a director in charge of marketing and promotion. Ms Bloom, a former Veuve Clicquot Businesswoman of the Year, said she had no immediate plans to spend the money. "I'd like to be a lady who lunches, just for a while."

Pet Plan has seen a variety of quirky claims over the years. Recent claims include one for Rocky, a Cavalier King Charles Spaniel that was frightened by a hound's noisy bark, spun into the air and fractured its elbow (claim for elbow fracture: £996.77).

A claim for a Wolfgang St Bernard was even more painful. The dog fell off a cliff onto a Devon beach, sustaining multiple fractures (claim: £1,276).

Pet Plan's staff of 200 will remain at their headquarters in Brentford, Essex. Cornhill said yesterday that there were no present plans to cut jobs at its new subsidiary.

Cornhill already provides the

underwriting for Pet Plan's range of pet insurance contracts.

Denis Loretto, a director at Cornhill and chairman of the new Pet Plan board, said yesterday: "We have been very pleased with the underwriting of this portfolio since the beginning of 1994 and have built up a very beneficial partnership. We look forward to achieving even greater success under the new arrangements."

Pet Plan, which provides cover for all domestic pets, now has about 400,000 policyholders. The company achieved £1m of premium income in 1983. This grew to £22m in 1992 and reached £40m last year. Last month Pet Plan launched a

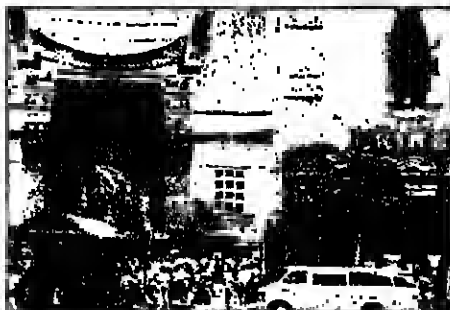
special credit card aimed at the UK's animal lovers.

Pet Plan has 42 per cent of the insured market, but has so far only made a minor dent among the UK's 6.8 million dogs, of which just 12 per cent are insured, and 7.2 million cats, of which just 3 per cent have cover.

Pet Plan also has 30 per cent of the insurance market among the UK's 450,000 horses.

Cornhill is part of the Allianz Group in Germany, the largest insurer in Europe. The company's gross general business premium income reached £1bn, while its pre-tax profits last year reached £73.5m, 12 per cent up on 1994.

SEVEN EXOTIC HOLIDAYS TO BE WON WITH THE INDEPENDENT



Manu's Chinese Restaurant, Los Angeles

WIN A TRIP TO LOS ANGELES



Above & below: The Regent Beverly Wilshire Hotel



KLM

Each day this week The Independent is giving away a fabulous holiday for two. We have teamed up with KLM Royal Dutch Airlines, Trailfinders and Four Seasons ♦ Regent Hotels and Resorts, the world's leading luxury hotel group, to offer you the chance to win one of seven superb prizes to a variety of worldwide destinations.

So far we have given away holidays to Toronto, Bangkok, Bali and Mexico. Today you could win a holiday for two to Los Angeles, California.

The prize is for two KLM return World Business Class tickets via Amsterdam, and seven nights accommodation including breakfast, at the The Regent Beverly Wilshire in Los Angeles.

This renowned hotel, a star of many Hollywood films including *Pretty Woman*, is set in the heart of Beverly Hills on Wilshire Boulevard at fashionable Rodeo Drive. This exclusive 300-room hotel (including 91 suites) is a favourite of heads of state, royalty and other notables.

Indeed for Hollywood insiders, The Bar has become the rendezvous spot for celebrated faces and fortunes, power brokering and people watching. A private road, El Camino Real, leads between the independent Beverly and Wilshire wings. Elegance, comfort and superb service continue to be hallmarks of this superbly located property. It offers a magnificent ballroom and a health spa complete with a swimming pool, a replica of Sophia Loren's pool in Italy, sauna, hot tubs and massage.

A variety of sporting activities can be arranged and hotel guests are within easy walking distance of museums, galleries, theatres and cinemas, as well as some of the finest shopping in the world. Four Seasons ♦ Regent are renowned for their luxurious bathrooms and those at The Regent Beverly Wilshire are no exception - all lined in marble with deep soaking tubs and separate glass showers.

How to Enter

For a chance to win our holiday for two to Los Angeles, simply answer the following question: What is the state capital of California?

Call our competition line and leave your answer, name, address and daytime telephone number: 0891 161 636

Lines close at midnight tonight. Calls cost 39p per minute cheap rate, 49p per minute at all other times and last less than two minutes. The winner will be selected at random from all correct entries. Normal Newspaper Publishing plc rules apply. The Editor's decision is final.

KLM Royal Dutch Airlines has one of the most extensive worldwide route networks of any carrier, stretching to 153 cities in 83 countries. It operates regular services to Amsterdam from Heathrow, while its regional subsidiary KLM Cityhopper flies there from Southampton, Bristol, Cardiff, Birmingham and Belfast.

Changing aircraft at Amsterdam's Schiphol Airport is easy thanks to its one terminal design. Passengers check-in once for their entire journey from the UK



Los Angeles City

and luggage is automatically transferred.

Renowned as a quality airline, KLM offers dedicated Tourist and Business Class cabins. Long-haul passengers can experience its superior World Business Class service, offering a choice of meals, complimentary wines and champagnes, spacious seating and seven channels of in-flight entertainment. For

KLM reservations call, 0181 750 9000.

Four Seasons ♦ Regent Hotels and Resorts is the world's largest luxury hotel group. For further information on any Four Seasons Hotel or Resort worldwide, please call 0800 526 648 in the UK & Northern Ireland. Regent International Hotels can be contacted on 0800 282 245 in the UK & Northern Ireland.

Trailfinders is one of the UK's foremost travel agents, reputed for friendly and efficient service. Their offices in London, Birmingham, Bristol, Glasgow and Manchester offer the widest choice of flights, hotels, tours, car hire and insurance. Trailfinders' fully trained consultants, with first hand knowledge of most destinations worldwide, will tailor-make your itinerary to suit your needs.

Trailfinders and KLM have put together a series of exclusive offers for our readers. The offers include savings on KLM flights to Cape Town, Johannesburg, Chicago, San Francisco and Australia, plus a 10% discount on Trailfinders' insurance and immunisations. Special fares are subject to availability and are for travel during October and November 1996.

To obtain an information pack with details of these special offers simply complete the coupon below and send to: Independent Promotion, KLM Flying Dutchman, 4th Floor, Belgrave House, 1 Greyfriars, Northampton NN1 2LQ by 24 May 1996.

Terms & Conditions

1. All flights and accommodation are subject to availability.
2. UK departure points include London Heathrow, Birmingham, Cardiff, Southampton and Bristol.
3. All flights are via Amsterdam, where a change of aircraft takes place.
4. Travel must be complete by 30 April 1997. Winners may not travel between 15 December 1996 - 15 January 1997, at Easter or on holiday weekends.
5. To qualify for the Special Offer, all coupons must be received by 24 May 1996.

TRAILFINDERS FOUR SEASONS ♦ REGENT
THE LUXURY TRAVEL GROUP

The Independent/Independent on Sunday Special Offer Coupon

Complete and send to: Independent Promotion, KLM Flying Dutchman, 4th Floor, Belgrave House, 1 Greyfriars, Northampton NN1 2LQ by 24 May 1996.

Name _____

Address _____

Postcode _____

Daytime telephone _____

☐ Please tick this box if you do not wish to receive further mailings from Newspaper Publishing plc, or other companies associated with this promotion.

COUNTY POST CODE
Plus a 50p office only enrolment fee of £9.50 waived if you join by Direct Debit. Cars registered before 11/7/87 are subject to additional fee of £12.50. Prices valid until 6/5/96.

and released the passengers for acceptance and surgery. "It was like coming home," she said. "When I realised that

Court of Justice found that the behaviour of the school directors breached the 1976 Euro-

that the Government would have to amend legislation.

birth certificates and passports.

missing

مكتبة الاندلس

business

EMU — the key to the crucial German question

In spite of the sceptics, EMU is sailing on. The Verona meeting of the European Union finance ministers, on 13 April, made more progress, filling in the remaining details of the single currency project. In the face of opposition from Sweden, Finland and the UK, the Ecofin Council decided that the new ERM will stabilise exchange rates in Europe until all national currencies will have ceased to exist. To accommodate national pride, it was also decided that the new currency, the euro, will bear on one side a national emblem — Christopher Columbus, Leonardo Da Vinci, Marie Curie or the Queen — while a European symbol will appear on the back. This is going a long way from just a few months ago, when the sceptics were denying that the EU would be able to agree on a name for the new currency.

Why are the sceptics constantly wrong? Some are wrong because they fail to understand that the project has much more to do with politics than with economics. Others recognise that politics is what is driving EMU, but they fail to understand the important political issues on the Continent.

The "economists" keep repeating that the Maastricht criteria — the conditions for being admitted to the single-currency club — make no economic sense, and that the treaty must be rewritten from scratch. Of course the criteria make no economic sense. But macro-economics can do very little to help you understand the treaty, as argued in a recent report from the Centre for Economic Policy Research, *Flexible Integration: Towards a More Effective and Democratic Europe*. The four criteria (on inflation, the budget deficit, interest rates and exchange



ECONOMIC VIEW
FRANCESCO GIAVAZZI

rates) were the outcome of a difficult political bargain, and they have little to do with economics. They represent the conditions Germany asked for when agreeing to give up the two symbols of post-war economic stability — the mark and the Bundesbank.

The German question is at the centre of the political concerns on the Continent. At the end of the Second World War, when Germans were occupied in reconstructing, along with their economy, new de-

Elbe river — reminds one of what happened three centuries ago, at the end of the Thirty Years' War and, more recently, after the First World War. The Peace of Westphalia, in 1648, and the Treaty of Versailles, in 1919, both left a large power vacuum along the borders of the strongest states. France with Louis XIV, and Germany with Adolf Hitler used these occasions to expand their influence towards the east. These historical experiences can help in understanding the problems Europe faces today.

Bonn is concerned about drifting away from the core countries of Europe

democratic institutions, the big question for Western Europe was how to make sure that this country would not, once more, be attracted by big power policies that would prevent being a good citizen in Europe and might cause it to drift away again from democracy. This is no longer the concern today. The more concrete risk, after the fall of the Berlin Wall and the reunification of Germany, is that Europe, right at the time when it is making the crucial steps towards its political and economic integration, will be unable to attract Germany in this project, and will condemn itself to disintegration.

Europe today — after the return to democracy of the countries east of the

If the project of unifying Europe is delayed — and today the fate of this project is intimately linked with that of the single currency — in the scenario that would emerge if Europe failed to attract Germany, then Germany would rapidly and inevitably emerge as the natural attractor, both politically and economically, for a vast grouping of countries which today are already closely linked with Germany, including not only Austria and the Benelux states, but also Poland, Hungary, Croatia, Slovenia and the Czech Republic. Before the Second World War the countries of central and eastern Europe had close economic links with Germany; in 1938, 30 per cent of total Hun-

garian imports came from Germany, 28 per cent of Romanian imports, 56 per cent of Bulgarian imports and almost 30 per cent of imports of Poland. These economic links vanished after the war but are rapidly being rebuilt. Language links — many in these countries still speak German — and the urgent need for capital goods, the speciality of German industry, have helped in rebuilding these economic links surprisingly quickly.

Compared with such an aggregation of states, likely to exert an influence that would extend beyond Europe, even France would find it hard to compete — politically and economically. Countries such as Spain and Italy would find themselves isolated, excluded from all big decisions concerning the future of the Continent, confined to the role of suppliers of low-tech parts for German industry, and to that of attractive vacation sites for rich central Europeans. In Italy the prospect of German hegemony in Europe would further exacerbate the differences between the regions in the North-east — which would integrate further in a "Europe" in which they would, however, have no political representation — and those in the Mezzogiorno. The same is likely to happen in the Catalan region relative to the rest of Spain.

This explains why France so stubbornly pursues the single-currency project, whatever the price in terms of unemployment and low growth. But Germany too is concerned by the prospect of drifting away from the countries that have been the traditional core of Europe. The battle that Chancellor Helmut Kohl is staging against the Bundesbank and those

fellow citizens who oppose giving up the mark, is inspired by a vision of Europe in which Germany is strong, structurally and administratively, but whose power is diffused in a wider political and economic community. In one respect the sceptics are right. EMU is not simply an economic project; it is the Trojan horse for further political integration of Europe — and one must concede that Chancellor Kohl keeps repeating that a single currency and a single central bank will not survive in the absence of stronger European political institutions. But such are the choices we confront at the end of this century. Either we accept the German offer to participate in the design, construction and administration of new political institutions for Europe — an offer that comes at some cost, especially in the short run, politically, for countries such as the UK where opposition to the single currency is still very strong, and economically, for countries such as Italy that are still far from satisfying the Maastricht criteria. Otherwise we must prepare to live in a Continent that, in any case, will dance to the tune of Germany, but where other countries will

find their views much more difficult to be heard.

Francesco Giavazzi is Professor of Economics at Bocconi University in Milan and a co-director of the International Macroeconomics Programme at the Centre for Economic Policy Research, which takes no institutional policy positions.

* "Flexible Integration: Towards a More Effective and Democratic Europe", published by CEPR, 25-28 Old Burlington Street, London W1X 1LB Tel 0171-878 2900



Visions of Europe: Helmut Kohl is fighting a hard battle to sell the single currency in Germany

Foreign Exchange Rates

Country	Spot	1 month	3 months	6 months	1 year
US	1.4965	1.50	1.51	1.52	1.53
Canada	2.0887	2.09	2.10	2.11	2.12
Germany	2.2950	2.30	2.31	2.32	2.33
France	7.7478	7.75	7.76	7.77	7.78
Italy	204.34	204.35	204.36	204.37	204.38
Japan	163.20	163.21	163.22	163.23	163.24
ECU	1.216	1.217	1.218	1.219	1.220
Belgium	40.70	40.71	40.72	40.73	40.74
Denmark	8.4848	8.4849	8.4850	8.4851	8.4852
Netherlands	2.2036	2.2037	2.2038	2.2039	2.2040
Ireland	0.7866	0.7867	0.7868	0.7869	0.7870
Norway	5.4830	5.4831	5.4832	5.4833	5.4834
Spain	166.37	166.38	166.39	166.40	166.41
Sweden	10.238	10.239	10.240	10.241	10.242
Switzerland	1.4864	1.4865	1.4866	1.4867	1.4868
Australia	1.4864	1.4865	1.4866	1.4867	1.4868
New Zealand	1.4864	1.4865	1.4866	1.4867	1.4868
South Africa	1.4864	1.4865	1.4866	1.4867	1.4868
Saudi Arabia	1.4864	1.4865	1.4866	1.4867	1.4868
Singapore	2.044	2.045	2.046	2.047	2.048

Other Spot Rates

Country	Spot	1 month	3 months	6 months	1 year
Argentina	1.493	1.50	1.51	1.52	1.53
Australia	1.4864	1.4865	1.4866	1.4867	1.4868
Brazil	1.4864	1.4865	1.4866	1.4867	1.4868
Canada	2.0887	2.09	2.10	2.11	2.12
China	8.2756	8.2757	8.2758	8.2759	8.2760
Denmark	8.4848	8.4849	8.4850	8.4851	8.4852
France	7.7478	7.75	7.76	7.77	7.78
Germany	2.2950	2.30	2.31	2.32	2.33
Greece	340.75	340.76	340.77	340.78	340.79
India	51.5838	51.5839	51.5840	51.5841	51.5842
Indonesia	1.4864	1.4865	1.4866	1.4867	1.4868

Forward rates quoted high to low are a discount; rates quoted low to high are at a premium.

* Data last quoted as indicated.

For the latest foreign exchange rates call 0800 123 3033.

Cable cost 30p per minute (cheaper rates apply to 0800 lines).

Interest Rates

Country	Rate	1 month	3 months	6 months	1 year
UK	6.00%	6.00%	6.00%	6.00%	6.00%
Germany	5.00%	5.00%	5.00%	5.00%	5.00%
France	5.00%	5.00%	5.00%	5.00%	5.00%
Italy	10.00%	10.00%	10.00%	10.00%	10.00%
Japan	5.00%	5.00%	5.00%	5.00%	5.00%
ECU	5.00%	5.00%	5.00%	5.00%	5.00%
Belgium	5.00%	5.00%	5.00%	5.00%	5.00%
Denmark	5.00%	5.00%	5.00%	5.00%	5.00%
Netherlands	5.00%	5.00%	5.00%	5.00%	5.00%
Ireland	5.00%	5.00%	5.00%	5.00%	5.00%
Norway	5.00%	5.00%	5.00%	5.00%	5.00%
Spain	5.00%	5.00%	5.00%	5.00%	5.00%
Sweden	5.00%	5.00%	5.00%	5.00%	5.00%
Switzerland	5.00%	5.00%	5.00%	5.00%	5.00%
Australia	5.00%	5.00%	5.00%	5.00%	5.00%
New Zealand	5.00%	5.00%	5.00%	5.00%	5.00%
South Africa	5.00%	5.00%	5.00%	5.00%	5.00%
Saudi Arabia	5.00%	5.00%	5.00%	5.00%	5.00%
Singapore	5.00%	5.00%	5.00%	5.00%	5.00%

Money Market Rates

Country	Rate	1 month	3 months	6 months	1 year
UK	5.00%	5.00%	5.00%	5.00%	5.00%
Germany	5.00%	5.00%	5.00%	5.00%	5.00%
France	5.00%	5.00%	5.00%	5.00%	5.00%
Italy	10.00%	10.00%	10.00%	10.00%	10.00%
Japan	5.00%	5.00%	5.00%	5.00%	5.00%
ECU	5.00%	5.00%	5.00%	5.00%	5.00%
Belgium	5.00%	5.00%	5.00%	5.00%	5.00%
Denmark	5.00%	5.00%	5.00%	5.00%	5.00%
Netherlands	5.00%	5.00%	5.00%	5.00%	5.00%
Ireland	5.00%	5.00%	5.00%	5.00%	5.00%
Norway	5.00%	5.00%	5.00%	5.00%	5.00%
Spain	5.00%	5.00%	5.00%	5.00%	5.00%
Sweden	5.00%	5.00%	5.00%	5.00%	5.00%
Switzerland	5.00%	5.00%	5.00%	5.00%	5.00%
Australia	5.00%	5.00%	5.00%	5.00%	5.00%
New Zealand	5.00%	5.00%	5.00%	5.00%	5.00%
South Africa	5.00%	5.00%	5.00%	5.00%	5.00%
Saudi Arabia	5.00%	5.00%	5.00%	5.00%	5.00%
Singapore	5.00%	5.00%	5.00%	5.00%	5.00%

Tourist Rates

Country	Rate	1 month	3 months	6 months	1 year
UK	6.00%	6.00%	6.00%	6.00%	6.00%
Germany	5.00%	5.00%	5.00%	5.00%	5.00%
France	5.00%	5.00%	5.00%	5.00%	5.00%
Italy	10.00%	10.00%	10.00%	10.00%	10.00%
Japan	5.00%	5.00%	5.00%	5.00%	5.00%
ECU	5.00%	5.00%	5.00%	5.00%	5.00%
Belgium	5.00%	5.00%	5.00%	5.00%	5.00%
Denmark	5.00%	5.00%	5.00%	5.00%	5.00%
Netherlands	5.00%	5.00%	5.00%	5.00%	5.00%
Ireland	5.00%	5.00%	5.00%	5.00%	5.00%
Norway	5.00%	5.00%	5.00%	5.00%	5.00%
Spain	5.00%	5.00%	5.00%	5.00%	5.00%
Sweden	5.00%	5.00%	5.00%	5.00%	5.00%
Switzerland	5.00%	5.00%	5.00%	5.00%	5.00%
Australia	5.00%	5.00%	5.00%	5.00%	5.00%
New Zealand	5.00%	5.00%	5.00%	5.00%	5.00%
South Africa	5.00%	5.00%	5.00%	5.00%	5.00%
Saudi Arabia	5.00%	5.00%	5.00%	5.00%	5.00%
Singapore	5.00%	5.00%	5.00%	5.00%	5.00%

Life Financial Futures

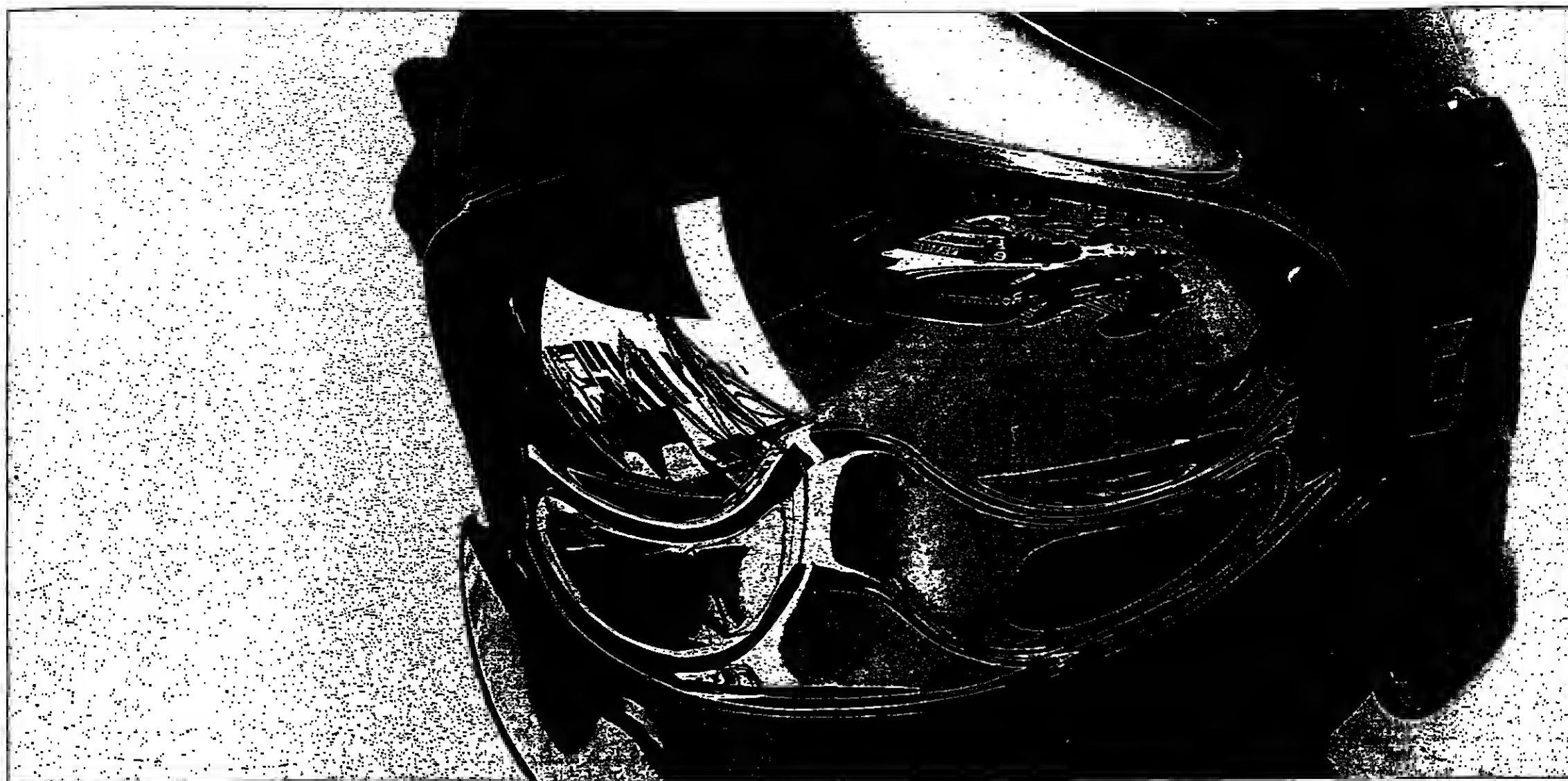
Japan					
Discount	8.75%		Discount	0.50%	
Belgium	5.00%		Belgium		
Discount	5.25%		Discount	2.50%	
Switzerland			Switzerland	3.00%	
Discount	7.75%		Discount	1.50%	
Lombard	8.90%		Lombard	4.125%	

HSBC Markets Research					
Country	5yr	yield %	10yr	yield %	
Ireland	9%	5.31	6%	6.31	
Spain	10 1/2%	8.46	10 1/2%	8.04	
Italy	10 1/2%	9.22	11 1/2%	9.81	
Uganda	7 1/4%	4.41	8 1/4%	6.6	
Uganda	7 1/4%	7.59		8.20	
Uganda	9 1/4%	5.71	7 1/4%	6.42	

1 RACING

THE INDEPENDENT

PLAY FORMULA 1 DREAM TEAM



WIN a drive in a Grand Prix car



PASS NOTES

Johany Herbert Fourth on his grand prix debut in Brazil in 1989, the endlessly chirpy Herbert had to wait six years before his promise was finally fulfilled with a first grand prix win amid jubilant scenes at Silverstone last year. But, despite further success at the Italian Grand Prix, Herbert was eclipsed by his team-mate Michael Schumacher last year and lost his seat at Benetton at the end of the season. This year he lines up with another German hotshoe, Heinz-Harald Frentzen, at Sauber, and so far his perennially rotten luck has persisted. Herbert's self-belief, forged in his remarkable recovery from a terrible F3000 accident in 1988, remains as strong as ever, but this year may be his last chance to establish himself at the top.

Formula 1 Dream Team is just like Fantasy Football: you pick and manage your dream grand prix team to score points over the coming season.

Even though the grand prix season has started, it is not too late to join in: pit your wits against other enthusiasts and you could win our overall 1996 champion's prize, a drive in a Formula One car plus additional prizes for each race.

Individual race prizes range from trips to major grands prix, including this year's British Grand Prix at Silverstone, to a day at the Nigel Mansell Racing School at Brands Hatch.

Your team must comprise three drivers, a chassis and an engine; your budget is £40 million. Make your selections from the grand prix shopping list printed below; the only restriction is that your third driver must come from the £1 million category.

Details of how to enter are given on this page. You can enter a team at any point during the grand prix season but the earlier you enter, the greater your chances of being our overall champion. Remember, there are prizes for the winning Dream Team in each individual grand prix so you can enter a different team for each race.

HOW YOU SCORE

Points are awarded per race to the top six finishers, based on the Formula One World Championship points scoring system (10, 6, 4, 3, 2, 1)

but with an extra 10 points awarded to each of the top six finishers. All drivers are eligible to score for a top six finish but can also notch up extra points as follows:

- The fastest driver in race-day warm-up will collect six points, with five for the second and so on down to one point for the sixth quickest.
- Drivers score one point for each place they make up over their grid position. Points are not deducted by losing places.
- Five points are lost if your driver posts first retirement, four for second down to one point lost for the fifth retirement.
- If your driver makes the quickest pit-stop (from the entry of the pitlane to the exit) you gain five points.
- If your driver sets the fastest lap time in the race, you gain five points.
- If your driver receives a stop/go penalty, you lose five points.
- If your driver starts on pole position, you gain five points.
- The Independent will name a Driver of the Day after each race for a particularly impressive performance, worth five points.
- Non-qualification for a grand prix loses you two points. If a driver is on the FIA's published starting grid but fails to take the start, no points are lost.
- Drivers removed from the results for any reason lose all points gained that weekend. Any driver not competing in a grand prix weekend scores no points.
- Chassis score and lose points in the same way as drivers for a top six finish or any early retirement. The score is based on the first chassis home of that particular manufacturer. Likewise, only the first chassis retirement will count if they are both among the first five to retire.
- Engine rules are the same as the



DREAM TEAM TOP PRIZE

The Dream Team manager with the highest number of points at the end of the Grand Prix Championship season will win the top prize - a drive in a 850bhp F1 car. You will be flown to the AGS team's training school in the south of France for the best of the experience of your life. The school specialises in F1 courses and provides all the racecar and instruction you will need for the day.

SAN MARINO GRAND PRIX PRIZE

The Dream Team manager with the highest number of points following the San Marino Grand Prix will win a VIP trip for two to the French Grand Prix on 30 June.

European Grand Prix Prize Winner

Congratulations to Andrew Pina from Liphook with the team AWP Grand Prix Racing. He has won our trip to the Spanish Grand Prix on June 2.

chassis rules, without the retirement penalties.

HOW TO ENTER

Choose your Dream Team from the shopping list on this page. Remember, you must choose three drivers (the third from the £1 million section), one chassis and one engine. You must not exceed your budget of £40 million.

Give your team a name and register it by ringing 0891 891 805.

You will immediately be asked the entry question: How many races are there in this year's Formula One World Championship?

To enter your Dream Team details you can use one of two methods.

Method 1 uses a tone phone that lets you key in the code numbers of your driver, chassis and engine choices. The computer will check that your team falls within budget and is eligible.

Method 2 uses a non-tone phone and give your details verbally. A budget check is not possible using this method.

When you have registered your Dream Team, you will be asked to predict the number of points this year's champion will notch up over the year. In case of a tie at the end of the season, the nearest figure to the champion's points will win the top prize. In the event of a further tie, the team that registered first will win.

Once you have registered your team you will be asked for your name, address and telephone number. Your team selections plus your personal details will be played back to you and, when you confirm that they are correct, you will be given a PIN number.

This is confirmation of your entry and will enable you to access the score checking line.

There is no limit on the number of teams an individual can enter, but only one team can be registered per call.

CHECKING YOUR SCORE

You can check your team's position at any time by calling 0891 891 806 and quoting your PIN number. If you want to know the individual driver, chassis and engine scores from the most recent race, call 0891 891 807. This line will also list the Top 50 Formula One Dream Teams.

Rules

1. All telephone calls are charged at 39p per minute (cheap rate, 49p per minute at all other times), with a typical call to secure your entry lasting between five and seven minutes.
2. The deadline to be included in a particular race is midday the Friday prior to that race.
3. The judge's decision is final, no correspondence will be entered into and there is no cash alternative for prizes.
4. Employees of Newspaper Publishing Plc, Haymarket Publishing Ltd and all associated companies and their families are ineligible.
5. Entrants must be 18 or over and residents of the UK or the Irish Republic.
6. To be eligible for the main prize, you must hold a current driving licence, be no more than 1.95m tall and weigh no more than 220lbs.
7. All scores will be worked out according to the official FIA time sheets produced at the meeting. The values stated for drivers, engines and chassis bear no relation to real life.
8. In the event of a tie for the Dream Team Top Prize or for any of the individual race prizes, the team that registered first will win.
9. For lost PIN numbers, call 0891 891 808. Helpline: 01275 344183.
10. The Top 50 Teams Line, lists the top 50 teams from the last race. Both the Team Position Check Line and the Results & Top 50 Teams Line will be updated at 2pm on the Monday following a race.

Make your selection from the Grand Prix Shopping List

DRIVERS

- £25m 1. M Schumacher
- £23m 2. J Alesi
- £20m 3. D Hill
- £18m 4. G Berger
- £15m 5. D Coulthard
- £13m 6. E Irvine
- £11m 7. J Villeneuve
- £9m 8. M Hakkinen
- £7m 9. H H Frentzen
- £5m 10. M Brundle
- £3m 11. R Barrichello
- £1m 12. J Herbert

CHASSIS

- £13m 13. M Salo
- £11m 14. P Larri
- £9m 15. F Dinc
- £7m 16. J Montayama
- £5m 17. J Verstappen
- £3m 18. O Pans
- £1m 19. J Badoer
- £0.5m 20. R Fässler
- £0.2m 21. A Montanari
- £0.1m 22. G Fischella
- £0.05m 23. V Scapicci
- £0.02m 24. F Marques
- £0.01m 25. F Lagorce
- £0.005m 26. H Noda
- £0.002m 27. J Inoue

ENGINES

- £28m 28. M Brundle
- £25m 29. J C Boulton
- £23m 30. K Brack
- £21m 31. K Burt
- £19m 32. E Collard
- £17m 33. N Fontana
- £15m 34. D Franchitti
- £13m 35. N Lattini
- £11m 36. J Magnusson
- £9m 37. A Prost
- £7m 38. G Terquini
- £5m 39. K Wendlinger
- £3m 40. J Tyrrell

CHASSIS

- £13m 41. Williams
- £11m 42. Ferrari
- £9m 43. McLaren
- £7m 44. Sauber
- £5m 45. Jordan
- £3m 46. Ligier
- £1m 47. Tyrrell

ENGINES

- £13m 48. Peugeot
- £11m 49. Mugen
- £9m 50. Ford V10
- £7m 51. Yamaha
- £5m 52. Honda
- £3m 53. Ford V10
- £1m 54. Ford ED V8
- £0.5m 55. Honda
- £0.2m 56. Ford V10
- £0.1m 57. Yamaha
- £0.05m 58. Honda
- £0.02m 59. Ford V10
- £0.01m 60. Ford ED V8

CHASSIS

- £13m 61. Williams
- £11m 62. Ferrari
- £9m 63. McLaren
- £7m 64. Sauber
- £5m 65. Jordan
- £3m 66. Ligier
- £1m 67. Tyrrell

ENGINES

- £13m 68. Peugeot
- £11m 69. Mugen
- £9m 70. Ford V10
- £7m 71. Yamaha
- £5m 72. Honda
- £3m 73. Ford V10
- £1m 74. Ford ED V8
- £0.5m 75. Honda
- £0.2m 76. Ford V10
- £0.1m 77. Yamaha
- £0.05m 78. Honda
- £0.02m 79. Ford V10
- £0.01m 80. Ford ED V8

CHASSIS

- £13m 81. Williams
- £11m 82. Ferrari
- £9m 83. McLaren
- £7m 84. Sauber
- £5m 85. Jordan
- £3m 86. Ligier
- £1m 87. Tyrrell

ENGINES

- £13m 88. Peugeot
- £11m 89. Mugen
- £9m 90. Ford V10
- £7m 91. Yamaha
- £5m 92. Honda
- £3m 93. Ford V10
- £1m 94. Ford ED V8
- £0.5m 95. Honda
- £0.2m 96. Ford V10
- £0.1m 97. Yamaha
- £0.05m 98. Honda
- £0.02m 99. Ford V10
- £0.01m 100. Ford ED V8

CHASSIS

- £13m 101. Williams
- £11m 102. Ferrari
- £9m 103. McLaren
- £7m 104. Sauber
- £5m 105. Jordan
- £3m 106. Ligier
- £1m 107. Tyrrell

ENGINES

- £13m 108. Peugeot
- £11m 109. Mugen
- £9m 110. Ford V10
- £7m 111. Yamaha
- £5m 112. Honda
- £3m 113. Ford V10
- £1m 114. Ford ED V8
- £0.5m 115. Honda
- £0.2m 116. Ford V10
- £0.1m 117. Yamaha
- £0.05m 118. Honda
- £0.02m 119. Ford V10
- £0.01m 120. Ford ED V8

CHASSIS

- £13m 121. Williams
- £11m 122. Ferrari
- £9m 123. McLaren
- £7m 124. Sauber
- £5m 125. Jordan
- £3m 126. Ligier
- £1m 127. Tyrrell

GRAND PRIX '96 RACE SCHEDULE

San Marino GP
May 5
Monaco GP
May 19
Spanish GP
June 2
Canadian GP
June 16

French GP
June 30
British GP
July 14
German GP
July 28
Hungarian GP
August 11

Belgian GP
August 25
Italian GP
September 8
Portuguese GP
September 22
Japanese GP
October 13

DREAM TEAM registration: 0891 891 805 ENTER TODAY

● TEAM POSITION CHECK LINE: 0891 891 806
● RESULTS & TOP 50 TEAMS LINE: 0891 891 807

مكتبة الناصر

sport

THE ENGLAND SUCCESSION: The Football Association has taken a bold step in opting for an inexperienced manager

Hoddle to rely on players' respect

Glenn Moore considers the prospect of England selecting its youngest coach

It is a risk, but it is a justified one for the FA, not about the man, but the timing.

At 38, Glenn Hoddle would be the youngest manager-coach England have had. He has just five years' managerial experience and has won nothing more substantial than promotion to the Premiership. Already Don Howe, arguably the most experienced coach in the game, has wondered aloud if Hoddle will feel he is ready.

It is a valid question but, in plumping for Hoddle, the Football Association have chosen potential rather than achievement. They hope he will emulate Franz Beckenbauer, who led his country to World Cup success in his first management job. A less encouraging precedent comes from France, where Michel Platini's initially promising stewardship ended in failure at the last European Championships.

The irony is that the FA, in putting their faith in Hoddle, have made a decision their managers refused to take when he was a player. Hoddle, though the most extravagantly gifted midfielder of his generation, was never successfully harnessed to the England team. He won 53 caps but rarely played in his position of choice, roving the centre of midfield. He was thus unable to make the mark upon the international stage that he could have.

However, it did not stop him becoming one of the most admired players of his era. Read any of those instant profiles of footballers and, to the question "favourite player as a boy" the answer will invariably be "Glenn Hoddle". Not just in England either, a whole generation of Dutch players grew up admiring him and many of his contemporaries, in England and Europe, accord Hoddle a rare respect.

Having such a reputation helps when trying to inspire, cajole or instruct international players, who can have big egos and wallets to match. Terry Venables has it, that is evident in the way the players listen to him, and the way they work on his ideas on the training ground. The previous incom-

bent, Graham Taylor, did not command respect so easily and seemed uncomfortable handling the most talented players, like Paul Gascoigne and Chris Waddle.

Hoddle is at ease with such players and they look up to him, even Rudi Gullit, who Hoddle not only attracted to Chelsea but also persuaded that he should not play at sweeper. Instead Hoddle has played David Lee in that position, bringing the best from a player who had languished in Chelsea's reserves. He has also promoted Michael Duberry who, with the Nevilles, has emerged as the best young defender in the country.

In midfield, Dennis Wise has flourished and John Spencer has been convinced, against his initial judgement, that his best position is just behind the centre-forward, not leading the attack.

They each fit into a system which is more Continental than English. Three central defenders, wing-backs on the flanks of a flooded midfield, usually, a lone striker. When it all clicks, as against Middlesbrough early this year, it is a treat to watch. Hoddle's commitment to the system is such that all Chelsea's teams play that way, right down to the youth sides. It means when young players like Duberry, or Jody Morris, come into the side the adjustment is that much easier.

While similar to Venables' vision it is not as advanced. The England team which played Croatia was genuinely European in approach with attacking midfielders on the flanks, not defenders, and a sweeper behind two mobile markers, rather than three centre-backs. Maybe, with the better players available to England, Hoddle would also adopt such an approach. His assessment of players has improved - early transfer mistakes like Paul Furlong and Mark Stein have been followed by the successful signing of Dan Petrescu and Terry Phelan.

There is the criticism that, as yet, he has won nothing. But the ability to win the League is not necessarily what is required for England - look at Don Re-



Glenn Hoddle has established his big match managerial ability in Chelsea's Cup runs

Photograph: Brendan Monks

vie's respective records for club and country. National management is about winning a series of one-off matches culminating, hopefully, in an intense but short tournament. Hoddle has shown, through Chelsea's successful cup runs at home and in Europe, and, earlier, through Swindon's success in the play-offs, that he has the ability to organise teams for specific tasks.

It could be good news for Matthew Le Tissier, another player inspired by Hoddle as a youngster but one of the few with similar ability. Hoddle himself was regarded as a special talent from the moment he fired past Peter Shilton on 25 yards on his Tottenham debut in 1976.

He also scored a stunning goal on his England debut against Bulgaria three years lat-

er but was then dropped for the next matches. It was the story of his England career.

At White Hart Lane, he attained the status of a legend and an FA Cup winners' medal. After 11 years, and more than a century of goals, he moved to Monaco where he won the French championship in his second year. In 1991 he became player-manager of Swindon. After two successful years he moved on to Chelsea.

Despite early struggles, Hoddle refused to modify his playing style and he has been rewarded with the creation of a stylish side which has engendered real optimism at Stamford Bridge.

Should he take the national job, the self-belief he showed in that first season will be vital. Chris Waddle, his former Spurs team-mate and singing partner,

said: "He's very determined and sticks to his beliefs. He is bound to get criticised but I think he is big enough to handle it."

He will need to be because criticism, both personal and professional, goes with the job. There will be intense scrutiny of his private life - he may have become a dedicated Christian but, as David Ginola found at the weekend, there are newspapers which do not mind rattling skeletons from a decade ago, even innocent ones.

There will also be criticism - often unfounded - of his team. This is the danger in the FA going for someone who, to an extent, will be learning on the job. He has the ability to become a good England manager but it may take time to be translated into results. Where England are concerned, time is not available.

Excessive burden of expectation

Ken Jones argues that the national coach has an almost impossible job

Doubtless Glenn Hoddle will bear in mind that managing England is not a job, it is a responsibility. It means less of a private life, ringing telephones, arrogant assumptions and coming under the pontifical scrutiny of amateur strategists.

It means attempting to restore a reputation that exists only in the minds of blinkered patriots, 30 years since England won the World Cup, nothing either side of that achievement. And never mind the technical flaws, the British cultural divisions evident in great club teams, who has been held to blame? The managers.

Constrained by autocratic selectors who were not above applying quite ludicrous regional bias, England's first manager, Walter Winterbot-

tom resigned in 1962, unable to get beyond the quarter-final stage in four World Cups. Alf Ramsey, the fifted hero of 1966, was fired six months after failing to qualify for the 1974 finals in West Germany.

Less than a year into his term of office, Don Revie, who had built Leeds into one of Europe's most feared teams, was conceding privately that he had taken on an impossible task. "I got carried away, simply didn't pay enough attention to the fact of how many important players in the First Division wouldn't be available to me as manager of the England team," Revie admitted. "I'm scraping the barrel and it will be a miracle if we qualify [for the 1978 finals]."

Soon after it became obvious that England would not get through, suspecting that it was only a matter of time before he was sacked, Revie took off scuriously for the Middle East without bothering to inform his employers.

Ron Greenwood restored respectability to a role he should have been considered for earlier, and got England to the last eight in the 1982 finals before handing over to Bobby Robson. It was during Robson's tenure that the task of managing England became one nobody should consider without first demanding a heat shield. Forced to withstand probes into his personal

life and a mounting flood of criticism, Robson had aged perceptibly by the time Argentina put England out of the 1986 finals in Mexico. He hung on, and despite tactical blunders in the early rounds, he came within a penalty shoot-out of the final in Italy four years later.

Of all the appointments in sport, few carry such an overwhelming sense of national responsibility as being manager of England and it proved too much for Robson's successor, Graham Taylor. In attempting to refine the direct method he favoured as a club manager, Taylor got lost, his teams neither one thing or another, the subsequent vilification brutal. Particularly as he was a member of Robson's squad, Hoddle is acquainted with the weight of expectation borne by managers of the national team. "In my mind anybody who even considers the job is a suitable case for treatment but in fact this may be the right time in Hoddle's career to succeed Terry Venables."

History emphasises that football clubs are notoriously fickle. There are no guarantees. A hero one season, a victim the next. Plenty of praise has come Hoddle's way for the Round Killy-inspired football Chelsea have played this season but it only got them as far as the FA Cup semi-finals and a mid-table place in the Premiership. There is the matter of dissent in the boardroom, too. How deeply does Ken Bates resent the fact that Hoddle appeared to side with his rival, Matthew Harding?

Thinking practically, it would be unlikely to affect Hoddle's career a great deal if things did not work out for him with England, less I think than if they went wrong for him at Chelsea. If, as seems probable, Hoddle takes over the national team, one of the things for him to guard against will be the usual glut of mindless presumptions. "I'd want England to play like Brazil," bellowed one of our popular prints when Venables, who remains unquestionably the best man for the job, was appointed.

Another is the suggestion that it would be an advantage to have Gullit at his side. A great player, an intelligent man, a wise head, but too big a personality.

Anybody who even considers the job is a suitable case for treatment

Premiership may go to penalties

NICK DUXBURY

Kevin Keegan and Alex Ferguson will find themselves well within shouting distance should a play-off be needed to decide the Premiership title.

The two managers, whose relationship has soured as the pressure has grown, will find themselves lining up at the head of their teams in the Wembley tunnel on Thursday 16 May, if Manchester United and Newcastle United remain deadlocked after Sunday's final games.

The play-off, which has a fall-back date of Tuesday, 21 May, should the FA Cup final need a replay, will have extra time and penalties if necessary. Ticket

prices will range from £10 to £25, with each club receiving an allocation of 26,000.

Keegan, who on Monday was stinging in his criticism of Ferguson, yesterday kept his thoughts to himself as Newcastle prepared for tonight's match at Nottingham Forest where Newcastle could break an 87-year record and draw level on points with United.

They are looking to make it four clean sheets in a row - and the club have not done that since they won the championship in 1908-1909.

Keegan faces a selection problem with David Ginola ready to return after a one-match suspension. The Frenchman looks almost certain to play which leaves his manager with

a straight choice between record buy Faustino Asprilla and Keith Gillespie, who scored the winner against Leeds on Monday.

"The manager has made no promises to me," Gillespie said. "I'll just have to wait until a couple of hours before kick-off like everybody else."

The England defender Steve Howey will miss the match because of a hamstring injury but could still be fit to face Tottenham in the season's finale on Sunday.

It is a different story for Steve Bruce. The Manchester United captain and centre-back, who has not played since tearing a hamstring a fortnight ago, will play no part in their final game Middlesbrough.

"Steve is out of the running for Sunday," Ferguson said. "There is no question about that. He hasn't done any running in training and he's still only just getting treatment."

Ferguson, who holds out some hope of Bruce making the Cup final against Liverpool on 11 May, had better news of Eric Cantona, the Frenchman having overcome a hip injury.

Queen's Park Rangers may have been relegated to the First Division but they showed they are still looking to the future by signing Carlisle's 19-year-old

midfielder Paul Murray for an initial fee of £300,000. Murray has been on loan to the Premiership club since March. The fee could rise to £750,000 subject to appearances.

Gascoigne wins writers' award

If Paul Gascoigne wins the lottery this weekend, nobody will have an eyelid. The Rangers midfielder was yesterday voted player of the season for 1995-96 by the Scottish Football Writers' Association, adding the title to the one awarded on Sunday night by the Scottish Professional Footballers' Association.

Gascoigne has scored 19 goals in his debut season at Rangers since his club record £4.3m move from Lazio, and his hat-trick against Aberdeen on Sunday clinched an eighth successive title for the Ibrox club, and his first championship medal.

"It is special to be named player of the year by the football writers, some of whom have been my biggest critics since moving to Scotland," said Gascoigne, who will receive the award on 12 May. "I know how prestigious the award is in England, although I never won it there. Added to winning the vote of my fellow professionals, this confirms I have proved to everyone how good a player I am. The writers see games week in week out, so it is great to get their vote."

Gascoigne now has the Scottish Cup final against Hearts on 18 May and the European Championships in June to further enhance his footballing rehabilitation since his return from a troubled spell in Italy.

"I'm looking forward to Hampden and the cup final, and then playing against Scotland at Wembley," he said. "It would be nice to beat Scotland but I don't want to give them a hiding. Remember, I've to come back and go into Ibrox every day."

Gascoigne picked out two highlights from his first season in Scotland - both from Old Firm confrontations - and promised to be better prepared for Rangers' next campaign. "The high points were beating Celtic at Parkhead last Sep-

tember when I scored in our 2-0 win, and beating Celtic again in the cup semi-final last month," the former Tottenham and Newcastle midfielder said.

"But the absolute summit for me was last Sunday. To score a hat-trick in the game that wins you the league could only be topped if England won Euro 96 or the World Cup."

"I'm sure I can be even better next season as I will know what to expect every time I go out in terms of the size of grounds, the state of surfaces and crowd banter."

His week's winnings also include the goal of the season for his effort against Hibernian on 30 December and the Bell's player of the month award for April.

Neath recover their prestige with breathtaking new style

The statistics of Neath's return to prominence in Welsh rugby are not quite as breathtaking as the rugby that has caused them. But even so, they tell an astonishing story of how the youngest team representing Wales' oldest club stormed towards Saturday's Swalec Cup final against Pontypridd. The also lead the Heineken League.

In fact, Cardiff are well-placed to remove Neath from the top by the time an anticipated season ends on 14 May, but the transformation from try-shy underdogs - remember the Springboks visit - into a try-scoring phenomenon in one season has

been a rapturous affirmation of rugby in all its glory.

Who would have believed it that the team everyone beyond The Gwent loved to hate is now so widely admired? Last season Neath amassed all of 33 tries in their 22 First Division fixtures. This season the aggregate is already 104, still with two games to go. But for an uncertain beginning when a callow bunch of youngsters were familiarising themselves with each other and their new-wave rugby, the title would be now be theirs.

Still, the cup would be more than mere consolation if Cardiff do the expected. "This is already a successful season, and we haven't won anything yet," Neath's coach, Darryl Jones,

said yesterday. "We have developed a pattern of rugby with young people who are ready to take us forward playing this way for the next five years."

"My policy has never been anything but to play fast and open rugby and I'm happy to say this is the type of rugby that suits the players we have. After all, you can only play the game if you have the players able and willing to do it."

This is less of a cliché than it sounds. There is not a coach in the land who does not notionally embrace "fast and open rugby", but then its implementation is another matter. The point about Jones is that he has already spent a quarter of a century successfully implementing

Steve Bale on the revival of Pontypridd's opponents in Saturday's Swalec Cup final

this ambition as a schoolmaster; his triumph is in translating the general principle into the specifically less accommodating world of adult rugby.

Last season he dipped his toe in the water by coaching Aberavon to the Second Division championship. This season he came home, thereby fulfilling a lifetime aspiration and bringing a bevy of his school old boys from Aberavon to Neath to join others already there. The majority of the Neath back division - including the Wales centre Leigh Davies - are aged just 20 or 21. Beyond Neath, Jones is re-

membered as the obscure outside-half who led Oxford in the century University match of 1972 when Tim Seymour, the Dark Blues captain, was injured.

Jones, a very mature student, was at Oxford on a postgraduate course when he played one game for the Greyhounds before being dropped and asked to coach the Blues.

Injuries then caused him to play in Oxford's penultimate pre-Varsity match against Gloucester and in Seymour's absence he came to terms with what could politely be called the cynicism of opposing defences.

"Teams try to stop us at schools' level as well but we've been playing this adventurous, explosive rugby much longer so we have our methods to counteract it," he said. "We are getting there with Neath too. It's a great challenge for a coach to devise how we stop them stopping us but Neath have shown often enough that it can be done."

"We have to recognise that we won't do it all the time, so the team also have to be capable of doing something different. Fortunately we have the forwards to change the game and drive us forward, but I have to say that my way of playing rugby is the only way for me and if people think they can prevent you by infringing all the time

we'll just have to do it that much better."

Occasionally but decreasingly - not least in the semi-final against Newport which Neath required Patrick Horgan's last-minute penalty to win - things do not work out to Jones's plan. This would matter less if it were not for the asset-strippers for whom The Gwent seems to represent Eldorado in rugby's new entrepreneurial age.

Darryl Jones is looking at a brilliant prospect five years hence when his talented throbs have all matured but already the Jewell brothers are about to leave for London and who knows who else might soon find a fast buck more attractive than fast and open rugby?

COUNTY POST CODE CARS Plus a once only enrolment fee of £9.50 subject to Direct Debit. Cars registered before 31/7/97 are subject to additional fee of £12.50. Prices valid until 6/5/99.

and realised the possibility of acceptance and surgery. "It was like coming home," she said. "When I realised that

Court of Justice found that the behaviour of the school directors breached the 1976 Euro-

the Government would have to amend legislation.

such as birth certificates and passports."

misleadingly

included in the rescuee.

مكتبة الامير

13.8% APR
HAMILTON

SPORT

Harding leads battle to keep Hoddle

Football
GLENN MOORE

Chelsea were last night fighting to persuade Glenn Hoddle that a future with the Blues was brighter than one with England.

Were they to succeed the Football Association are believed already to have sounded out alternative successors to Terry Venables, the retiring England coach. They are thought to be Frank Clark and Howard Wilkinson, the managers of Nottingham Forest and Leeds United respectively. Chelsea's effort was led by Matthew Harding, the club's vice-chairman, who spent almost four hours with Hoddle in a secret home counties location. In the meeting the millionaire outlined his dream of a partnership between Harding and Hoddle which would make Chelsea a power in the football world.

Meanwhile, Keo Bates, the club chairman, was locked in discussions with Hoddle's agent. He also weighed in with a counter-attack accusing the FA of breaking their own rules by approaching Hoddle before asking permission from himself.

The approach, the probability of which was carried in later editions of yesterday's *Independent*, was first confirmed by Harding yesterday morning. It had been made, he said, on Tuesday.

Before going into yesterday's meeting Harding said: "I've got to convince Glenn that we

can give him three to four years of more fulfilling football management than England can."

Afterwards he said: "I am doing everything I can to keep him at Chelsea. That we are still talking is a good sign. A lot of people thought it would just be 10 minutes over a cold cup of coffee and Glenn saying 'that's it, I'm off'. Say 'thank you' to everyone at Chelsea."

Hoddle himself said: "I've got a few hours, a few days, to chew it over. There are obviously other issues as well." Hoddle would not go into those but one of them is bound to be the continuing boardroom wrangling at Chelsea between Bates and Harding. Chelsea player Terry Phelan, who Hoddle signed earlier this season, admitted: "I don't think he knows whether he's coming or going, he's tried his best."

The dispute, which at one stage was bitterly conducted through the tabloid media, has calmed down but Harding is yet to find a way to persuade Bates to relinquish control to him.

It is possible that he is using England's interest to lever either change at Chelsea, or better terms for himself. He is certainly thought to have been made an offer far in excess of the likely £250,000 a year for managing England. Then again, he may have delayed signing a new contract (his present one expires this summer) in the hope of his country calling him.

Bates was quick to dispel suggestions that Raul Gullit might assist Hoddle in the England

job. "There is no way he is leaving. He is under exclusive contract with this club until June 1997 and under no circumstances will we release him."

Gullit himself said he was "surprised" at the speculation and added: "I am enjoying myself at the club at the moment and all I want to do is play football. We will have to wait to see what Glenn does. I am happy they have given him the opportunity. If he takes the job, it would mean things changing at Chelsea, but you cannot think only of yourself."

Gullit would be a candidate to succeed Hoddle at Chelsea, as would George Graham, a former Chelsea player. Graham Rix and Peter Shreeves, both of whom work with Hoddle at present, may be more likely to move with him than replace him.

The possible impact of Hoddle going was made clear last night when a bid for John Spencer, Chelsea's Scottish international striker, was received.

Hoddle himself was believed to have had a lengthy discussion with Jimmy Armfield, the FA's special advisor, over the England job. The full implications of the job may only have become apparent when he woke up to find reporters camping on his Ascot doorstep yesterday morning.

Hoddle was the only one of the new wave of young managers not to rule himself out when Venables announced in January that he would not be seeking a new contract after Euro 96.

While the FA may have had their hand forced by the growing prospect of Hoddle following the original favourite, Middlesbrough's Bryan Robson, and agreeing a new contract with his club they need to have the new coach installed before Euro 96. That would give him the chance to study both England and Italy - the national side's main World Cup opponents.

That campaign opens on 1 September in Moldova. It is an unromantic location to begin a new era but even purists have to start somewhere.

The England succession, Ken Jones, page 26

DEREK PRINGLE, the *Independent's* new Cricket Correspondent, looks ahead to the challenge the Indians will pose.



Toronto catcher Charlie O'Brien tags out Matt Mieske during the Blue Jays' 9-8 victory over the Milwaukee Brewers

Photograph: Reuters

MacLeod calls for Gough's return

Ally MacLeod yesterday urged the Scotland manager, Craig Brown, to forget his past differences with Richard Gough and recall the Rangers defender to his squad for Euro 96.

As Brown prepares to announce his 22-man squad today for a two-match trip to the United States, the former Scotland manager is likely to name Derek Whyte, of Middlesbrough, as a stand-by defender for the four games against the United States and Colombia.

MacLeod, who took Scotland to the 1978 World Cup finals in Argentina, sees Gough, winner of 61 caps, as the ideal partner for Blackburn's Colin Hendry after helping Rangers to an eighth successive League title.

"At centre-half Colin Hendry would be ideal, but I would like

to see him partnered by Gough, although I know that is unlikely," MacLeod said.

Brown seems certain to overlook the Rangers' captain, despite doubts about the fitness of team-mate Alan McLaren, who requires knee surgery at the end of the season, and Tottenham's Colin Calderwood. The Scotland manager is likely to name Derek Whyte, of Middlesbrough, as a stand-by defender for the four games against the United States and Colombia.

MacLeod also urged Brown to opt for Leeds' Gary McAllister as a stand-by defender. Celtic's John Collins in midfield, Hibernian veteran Jim Lightfoot as the No 1 goalkeeper and Aberdeen's Scott

Booth in attack. "I would go with Jim Leighton in goal because I think he is a good positional goalkeeper - and perhaps just edges the decision over Andy Goram," MacLeod said.

Michael Doherty, the Chelsea defender groomed for international stardom by England manager-in-waiting Glenn Hoddle, steps up for the England Under-21s in France later this month.

The 20-year-old from Enfield, outstanding at centre-half in Hoddle's sophisticated defence in his first full season, is the only uncapped player as England seek their fifth win in 10 attempts at the annual summer tournament in Toulon.

Part of a new two-man squad born after the 1994 World Cup - most of Dave Brown's squad are relatively new to the level, having been promoted in last month's 1-0 defeat by Croatia at Sunderland, a game Doherty missed through domestic suspension.

The only experienced players include Manchester United first-team regulars, Nicky Butt and David Beckham. Newcastle's Chris Holland, the Queen's Park Rangers striker Kevin Gallen and Crystal Palace's Bruce Dyer.

England, who also face Angola, Portugal and Brazil, will compete in 1990, 1991, 1993 and 1994. Proof of the tournament's value as a testbed

for future senior players is provided by a glance at the team-sheet two years ago which included Robbie Fowler, Jamie Redknapp, Sol Campbell and Trevor Sinclair who are all senior squad players now.

ENGLAND UNDER-21 SQUAD (for tournament in Toulon this month): Day (Tottenham), Davis (Ipswich), Marshall (Norwich), Doherty (Chelsea), Preece (Charlton), Solomon (Aston Villa), Cadden (Leeds), Threlkeld (Middlesbrough), Biddle (Sheff Wed), Butt (Manchester United), Beckham (Manchester United), Holland (Newcastle), Sawyer (Cardiff), Collins (Manchester United), Elliot (Norwich), Gallen (Queen's Park Rangers), Dyer (Crystal Palace), Moore (Tottenham), Sinclair (Brighton), Doherty (Chelsea), O'Connor (Everton), Phelan (Queens Park Rangers), Stuart (Sheff Wed), Ford (Leeds), Brown (Manchester City), Thornley (Manchester United), Stamp (Middlesbrough), Hendrie (Aston Villa), Hendry (Leeds), Bridges (Sunderland).

TOULON FIXTURES: 24 May v Belgium, 26 May v Portugal, 28 May v Argentina, 30 May v Portugal (Ales); 3 June v Brazil (Toulon, 22.45); 8 June v France (Toulon).

Kluivert 'free to play'

The prosecutor seeking a nine-month jail term for Patrick Kluivert has said he would settle for community service at the Ajax striker's trial for vehicular homicide.

Kluivert, 19, was accused of going twice the speed limit just before the BMW he was driving ploughed into another car, killing its driver and injuring the victim's wife. Kluivert did not enter a plea and has admitted being the driver of the car but denied driving as fast as the prosecutor claimed.

Three months of the sen-

tence sought by Anton Schotman would be suspended and Kluivert would be banned from driving for two years if found guilty.

Schotman added that if Kluivert wished, he could perform 240 hours of community service instead of going to jail.

A community service order would leave Kluivert free to play in the European Cup final on 22 May for the defending champions against Juventus and for the Netherlands in Euro 96 which starts in June in England. The three-judge panel will rule on the case on 14 May.

THE INDEPENDENT CROSSWORD

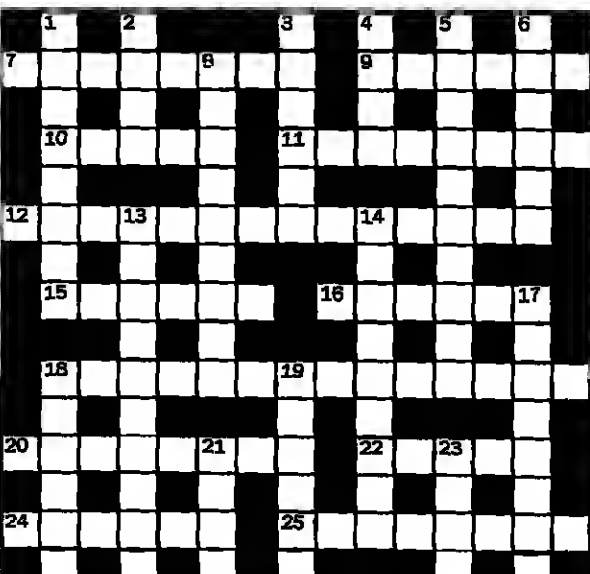
Word wise?

The Franklin Bookman Lexicon has synonyms, antonyms, idiomatic phrases, games - and more! To order Franklin products, ring 01222 801500.

No. 2976, Thursday 2 May

By Spence

Wednesday's Solution



1 DOWN
2 ACROSS
3 DOWN
4 ACROSS
5 DOWN
6 ACROSS
7 DOWN
8 ACROSS
9 DOWN
10 ACROSS
11 DOWN
12 ACROSS
13 DOWN
14 ACROSS
15 DOWN
16 ACROSS
17 DOWN
18 ACROSS
19 DOWN
20 ACROSS
21 DOWN
22 ACROSS
23 DOWN
24 ACROSS
25 DOWN

- ACROSS
- Media adviser to senior officer takes care of formalities (8)
 - Carriage for cricket team? (10)
 - Material for study I'm finishing (5)
 - See rapid changes in velocity of craft (8)
 - Well-rounded exercises regularly used by highwayman? (9, 5)
 - All but alleged monarch's scuffed cake (6)
 - Name accountant's acquired for turning sour? (6)
 - Dam upriver, for a religious person? (6, 8)
 - A tear secreted by a friend of mum's? (8)
- DOWN
- Conclude by backing whistle-blower (5)
 - Tool for those working at a trade (6)
 - Endorse licence (8)
 - Caution needed, as before, putting hopeless dunces in detention (8)
 - Star has time to absorb shock (4)
 - Base for a Hindu deity long kept under wraps (6)
 - Despotic ruler in Turkey, it appears (4)
 - He's perhaps already bought the place, prior to rep's spiel (10)

10 DOWN
11 ACROSS
12 DOWN
13 ACROSS
14 DOWN
15 ACROSS
16 DOWN
17 ACROSS
18 DOWN
19 ACROSS
20 DOWN
21 ACROSS
22 DOWN
23 ACROSS
24 DOWN
25 ACROSS

O'Sullivan's epic triumph

Snooker

GUY HODGSON reports from The Crucible

Having scraped past potential expulsion by disqualification, Ronnie O'Sullivan endured a trial on the table yesterday and, like the disciplinary inquiry before it, he just survived. He is now just a match away from his first Embassy World Championship final.

A desperately exciting, anxiety-ridden thing it was, too. Trailing 10-6 then 12-10 to John Higgins, the world No 3 kept alive his hopes of becoming the youngest champion by winning 13-12. Having got on a lot of nerves at The Crucible, it seems he is living on his own.

No matter how you feel about the 20-year-old from Chigwell - and there are plenty who are cheesed off with him - there is no doubting he is a fantastic snooker player. Most people would have succumbed

to the pressure of having his life put under scrutiny after he assaulted a press officer this week, and he could easily have succumbed off to hide when Higgins, the second favourite, took a commanding lead. Instead he produced breathtaking stuff.

The last two frames were epics in themselves. Twice O'Sullivan gave Higgins a clear run to the line when he rattled reds in the jaws of a corner pocket from the rest, but on each occasion the Scot blew it. The first time he had the colours on the spot, only to get out of position on the pink. The second, at 35-21 down in the deciding frame, he missed a red and O'Sullivan swooped for the kill with a break of 33.

It was a thrilling triumph, the sort to put away for mental inspection in years to come, but O'Sullivan looked even more miserable than Higgins. "It's just a match," he mumbled. "I'm more pleased for the people

around me who stuck by me this week. I can't thank them enough. It's difficult to explain how I feel, it's been a hard couple of days."

Asked if he had apologised in person to Michael Gantley, the official he assaulted on Sunday, O'Sullivan, who received a suspended two-year ban and a £20,000 fine for the offence, replied: "I'm going to do it the next time I see him. I have been under a lot of mental pressure. It's been tough."

While O'Sullivan has had his path to the semi-finals paved with headlines, Nigel Bond reached the last four in his usual manner: quiet, almost apologetic. He lets his snooker do his talking and eloquent it is, too, efficiently dispatching Dave Harold 13-7, rattling off the final three frames he needed in just over an hour.

EMBASSY WORLD CHAMPIONSHIP (The Crucible) Quarter-finals: N Bond (Eng) 13-7 D Harold (Eng) 13-7; R O'Sullivan (Eng) 13-12 Higgins (Sco) 13-12.

Bishop brokers peace

Rugby Union

STEVE BALE

Resolution of the bitter stand-off between the Rugby Football Union and its leading clubs over the administration and financing of professional rugby moved significantly nearer last night after a meeting of minds between the clubs and the RFU president, Bill Bishop, in the absence of the clubs' *hile now*, Cliff Brittle. Bishop was present in his role as independent chairman appointed by the RFU executive but Brittle, chairman of that executive, and the other two members of his negotiating team, had boycotted the meeting on the tenuous grounds that the full financial package required by the meeting's agenda had not been submitted.

Evidently, the talks made more progress without Brittle, Malcolm Phillips and Fran Cot-

ton than they would have done with them. Both Bishop and Brittle say they want to hold another meeting as soon as possible, but for now the chasm within the RFU about how to deal with the recalcitrant clubs has been made fully public. Bishop has in effect usurped Brittle as the union negotiator. It was Bishop's decision to proceed without Brittle. Should the executive chairman, who last night described the original meeting as having been postponed, seek to be obstructive the president is now likely to go direct to the executive, which is overwhelmingly opposed to Brittle's intransigent stance.

Indeed Bishop, whose appointment to chair the talks was in direct contravention of Brittle's wishes, was so encouraged that he was able to forecast a settlement of the union's differences with the First and Second Division clubs' umbrella body, Epruc,

which has already announced a boycott of next season's RFU competitions and will succeed unless there is a settlement.

This will still require the clubs' gaining effective control of the competitions in which they participate and the sponsorship and broadcasting money from them, but it seems that they will now be accommodated. "The senior clubs wish to remain within the RFU and to play European and domestic competitions subject to refinement of the [RFU's] competitive structure," Bishop said last night.

"The senior clubs clearly recognise the aspirations of players to play international and representative rugby and wish to facilitate that process. No insurmountable problems are perceived. I trust this statement is greatly reassuring to the game and will allow us to be united in proceeding towards next season."

Published by Newspaper Publishing PLC, 1 Canada Square, Canary Wharf, London E14 4DL, and printed at Mirror Colour Print, St Albans Road, Watford. Back issues available from Historic Newspapers, 1800 906409. Thursday 2 May 1996. Registered as a newspaper with the Post Office.

SET YOUR BILLS TO GAS MARK LOW

If you're currently spending more than £1100 a year on gas (excl. VAT), our simple recipe could cut your bills dramatically.

Take one telephone. Dial our number. Discover how much you could save by switching to low cost gas from Amerada.

With no new pipes or roadworks, there'll be no disruption or inconvenience. Call us now and there'll be no need to simmer when you get your next bill.

HESS

AMERADA HESS GAS

CALL 0500 00 11 00

BRINGING LOW COST GAS TO YOU

POST CODE
any enrollment fee of £9.50 waived if you join by Direct Debit. Cars registered in the UK are subject to additional fee of £12.50. Prices valid until 6/5/96.

acceptance and surgery. "It was like coming home," she said. "When I realised that

Court of Justice found behaviour of the school directors breached the 1976 Euro-

that the Government would have to amend legislation.

such as temporary birth certificates and passports.

missing IRA weapons.

مكتبة من الاصل